

Letter from the Editor

Excitement! Enthusiasm! Although the summer was as busy as I have ever seen it, activity has increased a pace as we enter the autumn season. Collectors are collecting, dealers are dealing, and here at Bowers and Merena Galleries we are all enjoying it immensely.

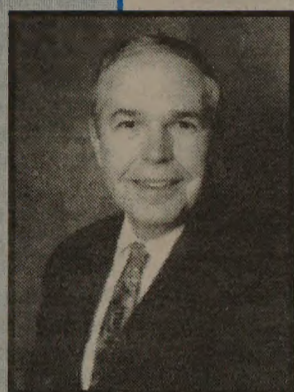
This issue of *The Coin Collector* brings you a nice selection of United States and related coins, including hundreds of new purchases made at the ANA Convention in Denver, as well as other properties acquired within the past month or two, some of which we have only recently found time to catalogue and add to our inventory. We are quite "fussy" when it comes to buying coins, and often look over two or three or four pieces to find one that is "just right" for us and for our clients. If you are at all particular when it comes to buying, I think that you, like so many others over the years, will really enjoy the quality, value, and service you receive right here. We'll do our best to provide the right coins to you for the right prices. Check the quality you receive in your mailbox, and you'll see the reason why so many of our customers have been with us year after year after year. In fact, some have been clients since the early 1950s when we first started in the business.

Buying from us is very easy. Just call toll-free at 1-800-222-5993 and ask for Gail Watson who heads our Direct Sales Department. She'll take care of coin orders, answer any questions you have, and speed your order on to you. Before you know it those special coins will be right in your own home or office. Or, ask for our Publications Department and order the books that you want. Whatever you buy, each item comes with our well-known money-back guarantee of satisfaction. We're not happy until you are.

Have a great autumn, and add to your enjoyment by building your collection through Bowers and Merena Galleries. Here at B&M headquarters we are all looking forward to working with you. Thank you for your business.

Sincerely,

Q. David Bowers



The Coin Collector



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The 1883 Racketeer Nickel

by Tom LaMarre

For centuries, alchemists tried to find a way to transform common metals into gold. But they had nothing on the racketeers who managed to change lowly nickels

into \$5 gold pieces! Really!

The year was 1883, and the coin that made their magic possible was the new Liberty Head five-cent piece designed by the Mint's chief engraver, Charles E. Barber.

Some collectors believe that Barber modeled the obverse portrait of Miss Liberty after a statue of the goddess Diana in the Vatican Museum. More important to the present account, the reverse of this new coin had a large Roman numeral "V" in a wreath to indicate the denomination. Below it was "E PLURIBUS UNUM," and above it and at the sides was "UNITED STATES OF AMERICA."

Collectors followed the development of the design with considerable interest. The January-February 1883 issue of the *Coin Collector's Journal* said, "The coin is decidedly a pretty one, and the metal appears better, but this is probably owing to the pieces all being new."

At first, the general press also gave glowing reviews to the new nickel. But the tone of the editorials changed after the U.S. Treasurer received a letter from a Washington banker stating, "I have seen today one of the five-cent nickels so perfectly gold washed as to deceive any ignorant person and pass easily among them for a new \$5 gold piece."

The letter was referred to the secretary of the Treasury, and after the press received a copy, it was republished in newspapers across the country as a warning to the public. Under the headline "What is

it?" the *New York Sun* commented:

"A new minor coin has been put in circulation by the government. It is said to be a five-cent piece; but as a correspondent

"The inconvenience of the omission may be very great, especially to the thousands of immigrants who have to learn our coinage.

"As a mere matter of expediency, it is surprising that so defective a pattern should have been adopted.

"As a matter of law, it would also seem that a fuller inscription is required. Unless Section 3,517 of the Revised Statutes of the United States has been repealed or amended, there must be upon the reverse 'a designation of the value of the coin.' The simple V does not comply with this requirement.

"The Treasury Department had better call in these coins and try again. While the authorities are about it, let them give us a prettier face than that of the Philadelphia belle who represents Liberty on this five-cent piece. If the Director of the Mint will come over to New York and take a stroll on Broadway or attend a Lenten service or go into any factory where girls are employed, he will see a score of handsomer faces in a minute."

The omission of the word "CENTS," and the nickel's similarity in size and design to the Liberty half eagle, proved irresistible to con artists. But it took more than gold plating to make what coin collectors and historians designate today as an 1883 "Racketeer Nickel." For a first-class job, most swindlers usually went to a machine shop and added a reeded edge to the five-cent piece.

In the 1970s I had the opportunity to examine a small hoard of original "Racketeer Nickels." Most of these had only traces of gold plating remaining around the raised design features, but they all displayed reeded edges. On some, the reeding had been beautifully machined. Others had crude, uneven reeding which had obviously been scratched

(continued on page 8)



of the *Sun* pointed out on Sunday, there is nothing on it to show whether it represents five cents or five dollars.

"The only indication of its value is a big V.

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COLONIAL COINS

Attractive Pine Tree Shilling

1652 Noe-1. Massachusetts Bay Colony. Silver Pine Tree Shilling. Large planchet. EF-40. 71.5 grains. Lovely silver gray surfaces with a slightly wavy planchet. Prominent die breaks are noted through the date. 5,895

Pleasing Pine Tree Shilling

1652 N-8. Massachusetts Bay Colony. Silver Pine Tree Shilling. Large planchet. EF-40. Dark gray toning. The planchet is round save for a small void at 5:00. 4,995

Handsome AU Pine Tree Shilling Large Planchet

1652 N-11. Massachusetts Bay Colony. Silver Pine Tree shilling. Large planchet. AU-50. 69.74 grains. Virtually round planchet, and quite handsome as such. Light silver gray surfaces. Abundant traces of mint frost in protected areas. Small planchet rim split from striking pressure, just past N of IN. A splendid specimen—actually quite exceptional—of one of the most famous, most storied of all early American coins. Ask to see it on approval. 5,925

1652 N-30. Massachusetts Bay Colony. Silver Pine Tree Shilling. Small planchet. VF-20. 2,495

Carolina Elephant Token Rarity O Over E Variety

1694 Carolina Elephant token. F-12. Variety with O over E in PROPRIETORS (first misspelled as PROPRIETERS and then corrected). Attractive light brown surfaces. Smooth, even wear. A very handsome specimen. Elephant well defined on obverse. Reverse with most lettering clear, and with the O over E feature well defined. This is one of the most famous rarities in the early colonial series, and over the years whenever a specimen has been offered it has created a great deal of attention. The present coin, very attractive, will be a centerpiece in the collection of its next owner. 4,495

Rare Bolen Silver (1737) Higley

1737 Higley threepence. Bolen copy in silver. Struck over Italian 2 lire. Kenney-4. Mint state with light toning. Circa 1860s. Sharply struck and defined with excellent details. Exceedingly rare. One of the most highly prized of Bolen's productions. Richard D. Kenney in *Struck Copies of Early American Coins* stated that just two were struck in this metal. 2,650

1760 Voce Populi. halfpenny. Zelinka-6-C. Rarity-2. VF-30. Glossy light brown. A beauty! 345

Attractive 1766 Pitt Token

1766 Pitt Halfpenny. Breen-251. AU-50 (PCGS). Lovely medium brown surfaces. Issued in protest of the 1765 Stamp Act of George III. 2,995

1766 Pitt Halfpenny. Breen-251. EF-45. Smooth light brown surfaces which are problem-free. 2,195

1779 Rhode Island Ship token. Breen-1141. With wreath in place of the effaced *vlugtende* ("fleeing"). AU-53 (PCGS). Copper composition ("brass"). A high-grade, attractive specimen of this issue with inscriptions and devices relating to the Revolutionary War. 1,695

1783 Nova Constellatio copper. Blunt Rays. Crosby 3-C. AU-50 (PCGS). Old scratch at date. Medium brown planchet. Well-struck and well defined. An especially high grade specimen of this interesting issue. 1,275

1785 Nova Constellatio copper. Blunt rays. CONSTELLATIO spelling. EF-40. 450

1787 Massachusetts half cent. Ryder 2-A. Rarity-5. EF-40 (PCGS). Dark olive-brown and problem free save for slightly dull surfaces. 1,025

1787 Massachusetts half cent. Ryder 5-A. Rarity-3+. EF-40 (PCGS). 925

1787 Massachusetts cent. Ryder 2b-A. Horned Eagle variety. VF-30 (PCGS). Smooth, dark brown surfaces. Problem free and very attractive. This variety is instantly recognized by the die break which projects from the top of the eagle's head. 650

1788 Massachusetts cent. Ryder 10-L. Period after MASSACHUSETTS. VF-30. Sharpness of a slightly higher grade, but lightly porous. Quite attractive overall. 455

1786 Connecticut. Miller 5.4-G. Rarity-2. Mailed Bust Left. VF-25. Struck slightly off center, affecting the tops of AUCTORI on the obverse and INDE on the reverse. Mahogany and brown surfaces. 330

1787 Connecticut M-1.1-A Small head. Slight porosity. 106.6 grains. VG-10. 265

1787 Connecticut. M17-g.3. Rarity-4. Draped Bust Left. VF-30. Pleasing light brown. 375

1787 Connecticut. M30-hh.1. Rarity-2. Draped Bust Left. VF-35. 395

1787 Connecticut. M31.1-r.4. Draped Bust Left. F-15. Medium brown surfaces. Tiny planchet defect on rim. 145

1787 Connecticut. M33.2-Z.5. Draped Bust Left. VF-20. Light brown surfaces. 235

1787 Connecticut. M33.2-Z.5. Draped Bust Left. F-12. 179

1787 Connecticut. M33.5-T.2. Rarity-5. Draped Bust Left. "Skeleton Hand" variety, so called from the appearance of the branch arm and hand of the seated figure on the reverse. VF-25. 395

1787 Connecticut. M33.7-R.2. F-15. Very faint porosity. 135

1787 Connecticut. M33.36-T.2. Draped Bust Left. "Skeleton Hand," a reflection of the bony appearance of the arm and hand. A reappearance of the same reverse die used to coin M33.5-T.2. VF-25. Some original planchet surface is still seen at the centers, due to incomplete striking up in these areas (not unusual for the variety). Very attractive light brown surfaces; a superb piece overall. 275

1787 Connecticut. M33.39-S.1. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. 895

1787 Connecticut. M37.3-i. Rarity-3. Draped Bust Left. VF-20. Medium brown surfaces. 275

1787 Connecticut. M43.1-Y. Draped Bust Left. VF-20. Medium brown. Excellent strike and detail for the grade. 175

1787 Connecticut. Draped Bust Left. F-15 (PCGS). 210

1788 Connecticut. M2-D. Rarity-2. Mailed Bust Right. VG-8. 95

1788 Connecticut. M11-G. Mailed Bust Left. F-15. 170

1786 New Jersey. Maris-17-K. Rarity-4. F-12. 235

1787 New Jersey. M32-T. F-15. Late die state. 275

1787 New Jersey. M46-e. Small planchet. Plain Shield. F-12 (PCGS); conservatively graded, in our opinion; we have no problem calling it VF-20. 295

1787 New Jersey. M48-g. F-15 (PCGS) or a bit better, with some serious claims to VF-20. 265

1787 New Jersey. M48-g. VG-8/VF-20. Faintly porous olive and tan surfaces. Outline to shield. 129

1787 New Jersey. M64-t. Small planchet. VF-20 (PCGS). Somewhat irregular planchet surfaces, especially on the reverse, where certain of the *original planchet characteristics* are visible on the shield. 375

1786 Vermont. Ryder-6. Landscape type, VERMONTENSIVM spelling in inscription. F-12 (PCGS). Pleasing brown with a thin diagonal planchet defect on the obverse (all pieces of this issue were made on irregular planchets). 695

1788 Vermont. Ryder-16. Mailed Bust right style. F-15 (PCGS). 419

1787 Auctori Plebis token. Breen-1147. EF-40. Obverse design similar to the Connecticut Draped Bust Left coppers. 825

1789 Mott token. Breen-1020. Thick Planchet, plain edge. AU-53 (PCGS). Intermediate die state with a die break attached to the upper left edge of the clock but not affecting the D in GOLD. 1,195

1789 Mott token. B-1020. Thick Planchet. 166.64 grains. AU-50. Late die state with the die break very large, obliterating the D in GOLD. A very attractive piece. 1,150

1789 Mott token. Breen-1022. Thick Planchet. 202.2 grains. Listed in the Breen *Encyclopedia* as "very rare" at this weight standard. AU-50. 1,150

1794 Talbot, Allum & Lee cent. With New York. Breen-1029. VF-35 (PCGS). 285

Rare Albany Church Penny

Albany Church Penny. (1790). Copper. 104.4 grains. F-VF or better where struck up. An unusual specimen in that the otherwise blank reverse has been countersunk with the obverse of a Classic Head large cent (1808-1814 type). The obverse of the large cent was evidently used as a die and hammered into the back of the church penny, causing reversed incusations of the large cent's design on the host piece's reverse, and some flatness on the obverse of the church penny as well. 3,450

1781 North American Token. VF-35 (PCGS). 350

Kentucky cent, undated (c. 1792). Lancaster edge. MS-60 RB (PCGS). Edge lettered PAYABLE IN LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of *original mint red*. Rare so fine! 1,295

Kentucky token, undated, circa 1792. Plain edge. AU-50. 350

1783 Washington token. UNITY STATES. Breen-1188. EF-45 (PCGS). 385

1783 Washington token. UNITY STATES. Breen-1188. EF-40 (PCGS). 365

1783 Washington token. Breen-1202. Small Military Bust, Plain Edge. EF-40 (PCGS). 350

1783 Washington token. Breen-1203. Baker-4. Large Military Bust. VF-20. T.W.I. and E.S. engraver and designer signatures on reverse. Light brown surfaces. 295

(1795) Washington Liberty & Security penny. MS-62 BN (PCGS). Large and impressive coin. Pleasing medium brown with olive highlights and faint traces of mint red. 2,150

1795 Washington Grate token. Breen-1271. MS-60. Lustrous surfaces. Mostly golden brown with some traces of faded mint red. 595

1787 Fugio copper cent. Newman 6-W.1. Rarity-4+ EF-40. Medium brown surfaces with lighter letters and devices. A splendid specimen in every respect. Just purchased. 1,895



HALF CENTS

Attributions by die varieties are to "B" and "C" numbers from *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*, and Roger S. Cohen, Jr.'s book, *American Half Cents*.

Sharp Mint State 1800 Half Cent

1800 Breen-1, Cohen-1. MS-62 BN (PCGS).

Lustrous brown surfaces with some lighter tinges, especially on the reverse. Very well struck and finely detailed including on Miss Liberty's hair on the obverse and in the leaf veins on the reverse. 2,895

1800 B-1, C-1. EF-40. 450

1804 B-1, C-1. Rarity-3. Crosslet 4. With stems. VF-20. 200

1804 B-6, C-6. Spiked Chin. VF-20 (PCGS). 225

1804 B-7, C-8. Spiked Chin. AU-53 (PCGS). .. 750

1804 B-7, C-8. Spiked Chin. F-15. 85

1804 B-8, C-9. Rarity-2. Crosslet 4. With Stems. F-12. 79

1804 B-9, C-10. Crosslet 4, With Stems. MS-63 BN (NGC). Rich medium brown surfaces; lustrous. Ideal for the type collector as well as the specialist. 1,950

1804 B-9, C-10. Crosslet 4. With Stems. EF-40 or finer. Some glossy lustre near rims. 350

1804 B-10, C-13. MS-62 BN (ANACS). Rich, lustrous brown surfaces. 1,050

1804 B-12, C-11. Rarity-3+. Plain 4. With Stems. VF-20. Some reverse scratches. 175

1804 B-12, C-11. F-12. Small planchet clip. 89

1804 B-12, C-11. Rarity-3+. Plain 4. With Stems. VG-8. 85

1806 B-3, C-1. Stemless. VF-20. 75

1806 B-4, C-4. Large 6. MS-60. Lustrous light brown and olive surfaces. 895

1806 B-4, C-4. Large 6. VG-8. Uneven strike. 39

1807 B-1, C-1. EF-45. Lustrous brown surfaces. A very attractive specimen of a date that is usually seen in significantly lower grades, Good to Fine being typical. Rare so nice! Die State III. 519

1809/6 (9 over inverted 9). B-5, C-5. EF-45. . 275

1809 B-6, C-6. Normal date. AU-55 (NGC). Some traces of lustre on the reverse. 419

1810 B-1, C-1. VF-30. Perfect obverse die. 325

1825 B-2, C-2. AU-50. 340

1826 B-2, C-2. Rarity-3. VF-35. 235

1828 13 Stars. B-2, C-3. EF-45. 95

1829 B-1, C-1. AU-50. 195

1832 B-2, C-2. EF-40. 85

1835 B-1, C-1. MS-65 RB (NGC). One of the very finest seen. A nice mixture of fiery mint red with lustrous brown. An excellent candidate for a type set or specialized collection. 1,495

1835 B-2, C-2. EF-40. 80

Gem Proof 1841 Rarity

Original, Large Berries

1841 Original. Large Berries. Proof-65 BN.

Original. (NGC). A splendid gem specimen of this famous issue, a coin combining superb quality with classic rarity. Mirror surfaces are light brown with ample original mint red and iridescent hues. Extremely well struck. *One of the very finest extant specimens* among only a few dozen known. 8,500

Classic 1841 Original

1841 Original. B-1. Rarity-6. EF-45. 80.2 grains.

A splendid coin with attractively toned surfaces. Very sharp detail. A find for the numismatist seeking a beautiful but relatively inexpensive example of this Proof-only date. You'll like this one! 2,850

1849 B-4, C-1. Large date. MS-60. Lustrous brown surfaces. A few normal marks away from MS-62 or 63. Very sharp. A nice specimen of the only business strike issue of the decade of the 1840s. 450

1850 B-1, C-1. MS-63 RB (PCGS). A very attractive example of one of the scarcer 1849-1857 Braided Hair business strike issues, especially at high levels. Somewhat scarce and unappreciated in this grade. 1,995

1850 B-1, C-2. EF-40. Somewhat scarcer than generally believed. 150

1851 B-1, C-1. AU-58. 179

1851 B-1, C-1. AU-55. 159

1851 B-1, C-1. EF-45. 99

1851 B-1, C-1. EF-40. 79

1853 B-1, C-1. VF-30. 65

1854 B-1, C-1. MS-65 BN (NGC). Sharply struck, with lustrous light tan surfaces. 975

1854 B-1, C-1. AU-50. 139

1855 B-1, C-1. AU-55 (ANACS). 149

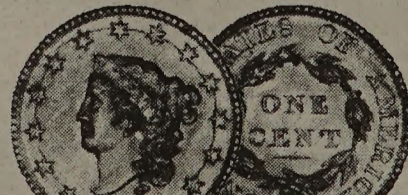
1855 B-1, C-1. AU-50 (PCGS). 155

1857 B-1, C-1. MS-62, red and brown, mostly brown. Scarce so fine (in fact, scarce in *any* grade). We always buy 1856 and 1857 half cents whenever we can find high quality coins for reasonable prices. 445

1857 B-1, C-1. MS-62 BN. 375

1857 B-1, C-1. AU-55 BN (NGC). 250

1857 B-1, C-1. EF-45 (PCGS). 159



LARGE CENTS

High-Grade S-6 1793 Wreath Cent Vine and Bars Edge; EF-40

1793 Sheldon-6. Wreath. Vine and Bars Edge. EF-40 (PCGS). Splendid medium brown surfaces. Extremely attractive overall. Certainly in the top 10% quality-wise of 1793 cents at the EF-40 level. From an old-time New England collection, off the market for years. 8,950

Mint State Amiable Face 1794 S-30

An Extraordinary Specimen

1794 S-30. MS-60 BN (PCGS). Lustrous medium brown surfaces. Well struck and very attractive.

Dr. Edward Maris called this the *Amiable Face* variety; Miss Liberty seems to be smiling. An extraordinary specimen of an early American classic, a gorgeous example of one of the most aesthetically pleasing dies of the year. 7,295

1796 Liberty Cap. S-91. Good-5. Sharpness of F-12 but porous. 139

1797 S-127. Rarity-4. Head of '97. VG-8. Pleasing medium brown surfaces and well centered with full obverse and reverse denticles. 325

1798 S-148. Rarity-2. First Hair Style. Net F-15. Sharpness of VF-25 with a few minor scrapes and rim bruises, primarily on the obverse. 285

1798 S-187. Second Hair Style. VG-8. Attractive olive brown surfaces. 69

1802 S-232. EF-40. Curious die blunder with *T cut over Y in LIBERTY*. A very pleasing coin. Advanced reverse rim cud above ATE in STATES. A tiny planchet flaw is noted on the obverse rim at 12:00. 695

1803 S-258. EF-40. Large fraction, short fraction bar. Superb dark brown surfaces with the devices framed by lighter tan. 895

1803 S-258. EF-40 (PCGS). Rich medium brown surfaces. Arc-shaped die crack in obverse field. 895

1804 MS-63 BN. Restrike. One of the nicest we've seen in a long time. 975

1808 S-279. VF-25. 595

Lustrous AU 1809 Cent

1809 S-280. AU-55 BN (NGC). Rich, lustrous, glossy brown surfaces. Far above average strike. A truly outstanding specimen of what is considered to be the key date in the 1808-1814 Classic Head series. 4,995

1809 S-280. VG-8. 195

1811 Normal Date. S-287. VF-20. Steel brown and mahogany with very faint surface corrosion. This date and 1809 are the two scarcest coinage dates of the Classic Head design type. 525

1811 Normal Date. S-287. VG-8. 125

1813 S-292. R-2. VF-25. 625

1813 S-292. F-15. 229

1818 N-6. VF-20. 65

1817 N-16. 15 Stars. EF-40 (PCGS). Attractive in all respects. This is the most curious variety of its era, and every collection should have one. Here at Bowers and Merena Galleries we usually buy every one we are offered in EF or better grade, assuming that the quality is there and the price is reasonable. 575

1821 N-1. EF-40 BN (NGC). A sharp, very attractive specimen of this important date. 1,495

1821 N-1. VF-25 (PCGS). Medium brown. A splendid specimen. 595

Singulars and Plurals

This amusing poem, author unknown, was sent to us by reader Harvey N. Roehl, of New York:

We'll begin with a box and the plural is boxes,
But the plural of ox is oxen, not oxes,
The one fowl is goose, and two are called geese,
Yet the plural of moose should never be meese.

You may find a lone mouse or a whole lot of mice
But the plural of house is houses, not hice.
If the plural of man is always called men,
Why shouldn't the plural of pan be called pen?

If I speak of a foot and you show me your feet,
And I give you a boot, would a pair be beet?
If one is a tooth, and a whole set is teeth,
Why shouldn't the plural of booth be beeth?

If the singular is this, and the plural is these,
Should the plural of kiss be nick-named keese?
That one would be that and three would be those,
Yet hat in the plural would never be hose.
And the plural of rat is rats, not rose.

We speak of our brother and also our brethren,
But though we say mother, we never say methren.
The masculine pronouns are he, his, and him,
But imagine the feminine—she, shis, and shim.
So in English, I think you all will agree,
Is the most wonderful language you ever did see.

Lustrous Mint State 1822

1822 N-20. Rarity-2. MS-63. Lustrous, glossy brown surfaces. A splendid specimen of this early Matron Head date, one that was not represented in any hoard. 2,650

Splendid 1823/2 Cent

1823/2 EF-40. Medium brown surfaces. An attractive specimen of this highly prized date (and overdate). 2,695

Attractive and Rare 1823 Cent

1823 N-2. Normal date. EF-40. Medium brown surfaces. A very attractive specimen of the date among later large cents of the 1816-1857 era. Our only regret is that we have only one specimen in stock; we'd love to buy a handful. When seen, the 1823 is nearly always in lower grades, and even a nice VF would be unusual. 3,695

1826 N-4. Rarity-2. AU-55. Rich medium brown surfaces. Cents of the year 1826 are nearly always seen in lower grades. Probably not one in 200 specimens touches the AU level. 895

Lustrous Gem 1827 N-3

1827 N-3. Rarity-2. MS-64 BN. A glossy, lustrous gem specimen of a date that is fairly elusive in higher grades. Die break among left-side stars; die breaks on neck. 2,970

1827 N-4. Rarity-2+. AU-55. Glossy light brown surfaces. Cents of this date are very hard to find at the AU level. This piece is very bluntly struck. 795

1827 N-8. VF-25. 95

1827 N-11. MS-63 BN. Light brown fields, medium brown features. Lots of gloss. A splendid specimen from our recent buying trip. 2,100

Glossy Gem 1828 N-6

1828 N-6. MS-64 BN. Light brown fields, glossy and beautiful. A gorgeous specimen in every regard. 2,850

1828 N-10. Small Date. AU-50. 895

Gem 1829 N-2 Cent

1829 N-2. Rarity-2. MS-65 BN. A very attractive example of a variety and year not often seen at the gem Mint State level. 3,685

1830 N-1. VF-20. 65

1831 N-3. Medium Letters. AU-50. Lovely light olive and tan surfaces. 525

1832 N-1. Rarity-2. Medium letters. AU-50. 385

1833 N-4. VF-25. 350

1833 N-5. Horned 8. MS-63 BN (PCGS). An attractive, lustrous specimen that will please the variety specialist as well as the date or type collector. 695

1833 N-5. VF-30. 75

1833 N-6. AU-50. Double Profile. The entire profile, including the edge of the coronet and the neck, is sharply doubled. Glossy olive and dark brown surfaces. 425

1834 N-2. Small date, large stars, medium letters. Double profile. VF-20. 75

1836 N-3. VF-35. A very minor planchet clip is noted at 5:00. 110

1837 N-6. Plain Hair Cords. AU-58. 295

1837 N-10. Beaded Hair Cords. AU-55. 275

1837 Feuchtwanger cent. MS-60 (PCI). We recently bought a group of these and now we offer them individually in several grades. Feuchtwanger cents have been widely chronicled and are, in fact, listed in the *Guide Book of United States Coins*. Adding a piece to your collection will make a nice complement to a federal cent coinage collection. 325

1837 Feuchtwanger cent. AU-58. 249

1837 Feuchtwanger cent. AU-58 (PCI). 249

1837 Feuchtwanger cent. AU-55 (PCI). 235

1837 Feuchtwanger cent. AU-50. 220

1837 Feuchtwanger cent. AU-50 (PCI). 220

1838 N-1. AU-50. 175

1839 N-7. MS-63. Booby Head. Lustrous golden brown surfaces. Scarce and desirable so fine. 1,895

1839 N-14. EF-45. Rarity-3. Booby Head. Dark brown with iridescent blue and lilac. A very attractive example of this scarce variety, destined to become an important component in the specialists' cabinet. 695

Gem 1840 Large Date Cent

1840 N-8. Large date. MS-64 RB. Much fiery mint red is seen blending to a light brown. A show-stopper, a dazzling gem. 2,350

1847 N-6. AU-50. 175

1847 N-11. MS-60. Sharply struck, lustrous brown surfaces. Outstanding quality. 595

1847 N-24. AU-50. 150

1848 N-3. VF-35. If you like die varieties, you'll have a field day with all of the 1848 issues offered here! Nearly all are one of a kind in our stock. 62

1848 N-9. VF-35. 67

1848 N-23. Rarity-3+. EF-45. 185

1848 N-23. Rarity-3+. VF-35. 105

1848 N-24. VF-35. 148

1848 N-25. VF-30. 75

1848 N-27. EF-45. 143

1848 N-27. VF-35. 69

1848 N-27. VF-30. 58

1848 N-28. VF-30. 49

1848 N-29. Rarity-3. VF-35. 84

1848 N-29. Rarity-3. VF-30. 60

1848 N-31. EF-40. 130

1848 N-35. EF-40. 95

1848 N-37. Rarity-5. VF-35. 235

1848 N-38. Rarity-4. VF-25. 65

1848 N-41. AU-50. 235

1848 N-41. VF-30. 58

1849 N-2. AU-58. 425

1849 N-8. Doubled Die reverse. MS-64 BN. 895

1849 N-9. Rarity-4+. VF-30. 95

1849 N-12. VF-30. 35

1850 N-11. EF-40. 135

1850 N-21. Rarity-3+. MS-65 BN (NGC). Lovely tan

with ample mint red. The centering is excellent and the lustre full. A nice candidate for the date, type, or variety collector. 825

1850 N-22. Rarity-4. EF-40. 119

1851 N-9. AU-55. 135

1851 N-12. AU-55. 135

1851 N-38. EF-45. 95

1852 N-1. EF-40. 69

1852 N-12, 13. MS-64 RB. 395

1853 N-9. MS-64 BN (NGC). 275

1853 MS-60. 175

1853 N-12. AU-50. 135

1853 N-15. AU-55. 159

1853 N-15. AU-50. 135

1853 N-16. VF-20. 32

1853 N-33. EF-45. 75

1855 N-3. Upright 5's. MS-64 RB. Predominately light brown with just a touch of red. 495

1855 N-3. Upright 5's. EF-40. 59

1855 N-6. Upright 5's. EF-40. 95

1855 N-7. Upright 5's. MS-65 RB (NGC). 795

1855 N-9. Italic (slanting) 5's, Knob on ear. AU-50. 260

1855 N-9. Italic 5's, Knob on ear. EF-45. 150

1855 N-9. Italic 5's, Knob on ear. EF-40. 140

1855 N-9. Italic 5's, Knob on ear. VF-30. 85

1857 N-1. Large date. MS-63 BN. 495

1857 N-2. Small date. MS-64 RB. A warm and even blend of red and light brown, the color of softly glowing embers. One of the nicest we have ever seen at this grade level. 750

1857 N-4. Small Date. AU-50. 195

**SMALL CENTS****Flying Eagle Cents****Dazzling Gem 1856 FE Cent**

1856 Proof-65 (PCGS). A dazzling gem specimen, quite possibly the most deeply mirrored and attractively lightly toned specimen we have ever offered for sale in over 40 years of being in business and handling more than our share of Flying Eagle and Indian cents! Far finer than any other we've seen certified at the Proof-65 level and far finer than any of the Beck hoard coins distributed years ago. If you've been looking for a *creme de la creme* specimen of this American numismatic landmark, your search ends right here! 23,850

1857 MS-65 (NGC). A splendid brilliant and lustrous specimen of the first year of regular issue. Far above average strike. 2,150

1857 Snow-2. Obverse letters type of 1856. MS-64 (PCGS). Highly lustrous 1,395

1857 S-9. MS-63 (PCGS). Obverse clashed with Liberty Seated half dollar die. A sharp and very well defined specimen of one of the most curious coins in American numismatics. Lightly toned golden surfaces with a few hints of magenta. A prize for the cabinet of the connoisseur and specialist. 1,475

1857 MS-63 (NGC). Brown-toned surfaces. 495

1857 S-7, bearing on the obverse clash marks from a \$20 Liberty Head coin. F-12. 545

1857 S-8, bearing on the reverse clash marks from a Liberty Seated quarter dollar. VF-35. 295

Famous 1858/7 Overdate

1858/7 overdate. S-1. MS-63 (NGC). Intermediate die state with the under-digit weak yet visible. Tip of 7 protrudes from the upper right of the 8. Light golden tan surfaces with traces of russet toning. Very attractive and quite popular. 3,695

1858 Small Letters. MS-65 (PCGS). Sharply struck and lightly toned golden olive surfaces. Not often seen at this quality level. 2,395

Indian Head Cents

1859 MS-64 (PCGS). Brilliant with satiny lustre. 995

1859 MS-62 (NGC). 259

1860 MS-65 (NGC). Bold strike. Fairly scarce at this level; far scarcer than, for example, 1862 or 1863. A far finer than usually seen specimen of this important "type" coin. 850

1860 MS-63 (NGC). Light golden surfaces. 750

1861 MS-65 (NGC). Iridescent golden rose. Lustrous and very attractive. 725

1861 EF-40. 65

1862 Proof-65 (NGC). A superb gem specimen of this Civil War date. A glittering, mirror Proof that will please the most discriminating buyer. Very rare so fine! 1,895

1862 Proof-62. Brilliant. 450

1862 MS-60. Split on edge and not visible from obverse or reverse, mint error. 110

1863 MS-65. Lustrous. 625

1863 MS-64. Light golden surfaces. Lustrous, lovely. 259

1863 MS-64 (NGC). Lustrous light gold surfaces. 259

1863 MS-64 (PCGS). Light golden surfaces. 259

1864 L on Ribbon. MS-65 RB (PCGS). Predominately red beginning to tone on the high points of the device. Sharply struck. 1,150

1864 L on Ribbon. AU-58 (NGC). 285

1864 L on Ribbon. AU-55. Key issue. 245

1864 L on Ribbon. AU-55 (PCGS). 245

1864 L on Ribbon. AU-50. 219

1864 L on Ribbon. EF-40. 199

1865 Proof-64 BN. Deep, bold strike. One of many beautiful Indian cents we recently purchased including some from a Massachusetts collection. 295

1865 AU-58. Heavy die clash. 49

1866 MS-65 RB. Slightly more brown than red. Great strike! 895

1866 MS-65 BN (NGC). 575

"Your Friends in the Rare Coin Business"

ABOUT BOWERS AND MERENA GALLERIES

Our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (7 days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

By treating our clients as we ourselves would like to be treated, we have built what is probably the most successful rare coin dealership in America today. Since our founding in 1953, we have handled a large share of the finest private and museum collections and rarities to come on the market. Our catalogues and other publications have won more Catalogue of the Year Award and Book of the Year Award honors than have those of any other firm.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists, including Dr. Richard A. Bagg, Mark Borckardt, Andrew W. Pollock III, and others, have had distinguished careers for many years.

In my own career I have tried to make a difference in the hobby, and have given numerous seminars and talks, currently serve as president of the Professional Numismatists Guild, and am active in quite a few other areas. I am enthusiastic about coins, about our fine organization, and about having you as a client.

From our headquarters in Wolfeboro, NH, deep in the heart of New England, we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection. Discover Bowers and Merena, and we'll do our very best to have you discover a new world of numismatic enjoyment.

—Raymond N. Merena, President

1866 MS-63 RB (PCGS). 325

1866 EF-45. 159

1866 EF-40. 135

1867 Proof-64 RB (NGC). Mostly full red with just a hint of brown toning. 439

1867 MS-65 RB (NGC). A top quality specimen of this somewhat elusive date. 795

1867 MS-64 RB (PCGS). 495

1867 MS-64 BN (NGC). Attractive mixture of red and brown toning. 450

1867 MS-63 RD (PCGS). 465

1867 Repunched 7 in date. MS-63 BN (PCGS). 595

1868 MS-65 BN (NGC). A splendid gem coin. 750

1868 MS-64 RD (NGC). A splendid specimen. Not many of this quality have come on the market in recent times. 1,395

1869/9 (repunched 9) VF-30. 335

1869 Proof-65 RB (NGC). A splendid specimen of this scarce date. Nicely blended toning in fields. 1,295

1869 MS-65 RB (NGC). A very beautiful specimen of this scarce date. A nice mixture of brown toning with fiery original mint red. Another Indian cent for the discriminating buyer. 1,195

1869 MS-64 RB (PCGS). Scarce at this grade level. 975

1870 MS-65 RB (NGC). Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date. 1,195

1870 Snow-7. MS-65 RB (PCGS). Mostly red. "Pick-Axe" variety, doubled die reverse (we charge no premium for this interesting feature). 1,195

1870 MS-65 RB (PCGS). Virtually full red, lustrous, and very desirable. 1,295

1870 MS-64 RB (ANACS). Quite elusive with this combination of high numerical grade and high quality. 895

1870 MS-63 RB (PCGS). 595

1870 EF-45. 375

1871 Proof-65 RD (NGC). 2,150

1871 MS-65 BN (NGC). Richly lustrous medium brown surfaces. Rare so fine! Another of hundreds of new purchases listed here (only a few of which we specifically mention, due to space limitations). 1,095

1871 MS-64 BN (NGC). A satiny brown gem with some splashes of mint red on both sides. Another "find" for the buyer who wants an excellent combination of quality and rarity. A "lot of coin for the money," considering the market value of lesser grade pieces. 865

1871 MS-61 BN. Rare. 525

1871 VF-30. 295

1871 VF-20. 259

1872 MS-63 BN. An attractive key date issue. Another "lot of coin for the money" item, considering the market prices of EF and AU specimens. Always in demand. 825

1872 MS-62 BN. A lustrous, very attractive coin that's sure to please! 725

1872 MS-62 BN (ANACS). Rich, lustrous brown surfaces. 725

1872 VF-35 (ANACS). 299

1872 VF-20. Key date. 285

1873 Open 3. MS-65 BN (PCGS). 595

1873 Open 3. MS-63 RB (PCGS). 219

1874 MS-65 RB (NGC). 475

1874 MS-63 BN. 225

1874 EF-45. 99

Brilliant Gem 1875

1875 MS-65 RD (PCGS). A brilliant, sparkling gem, and quite rare so fine! 2,950

1875 MS-65 RB (NGC). 650

1875 MS-64 RD (PCGS). Slightly mellow mint red. 850

1876 MS-65 RB. Centennial year issue. 725

1876 MS-65 RB (NGC). Intense red lustre beginning to change, gradually, to attractive brown.

A very pleasing example of this issue. 725

Classic Gem 1877 Proof Rarity

1877 Proof-64 RB. A gorgeous, sharply struck gem specimen of the classic date in the series. A great addition to any advanced collection. 2,950

1877 AU-50. A very attractive specimen of this landmark issue, the rarest and most desired Indian cent date. 1,850

1877 VG-8. 475

1878 Proof-64 RD (PCGS). 350

1878 MS-65 RB (PCGS). 950

1879 Proof-64 RB. Lots of value with Proofs in this grade range, in our opinion. 295

1879 MS-65 BN (NGC). Generous amounts of mint red on lustrous surfaces. 275

1879 MS-64 RB (NGC). 195

1880 Proof-65 RB. 350

1880 Proof-64 RB. 195

1880 MS-64 BN. 145

1881 Proof-65 RB. 375

1881 Proof-64 RB (PCGS). A piece of hand-picked quality significantly finer than that usually seen. 325

1883 Proof-65 RB (PCGS). Bright orange mint color mixed with iridescent blue and lilac. 365

1883 Proof-64 RD (PCGS). 425

1883 Proof-64 RB (PCGS). 250

1883 Proof-64 BN. A splendid specimen and, in our opinion, inexpensive on today's market. 235

1883 MS-65 RB (NGC). 275

1884 MS-64 BN. 175

1884 AU-55. 39

1885 Proof-63 BN. 189

1885 MS-65 BN (NGC). 399

1885 MS-65 BN (PCGS). Satiny surfaces. 399

1885 MS-64 BN. 245

1886 Type I. MS-65 RB. Brilliant and frosty. Lots of value here! 795

1886 Type I. MS-65 RB (NGC). Brilliant and frosty, with more red than brown, especially on the reverse. Lots of value here, too! 795

1886 Type I. MS-65 BN (NGC). 525

1886 Type I. MS-64 BN (NGC). Tinges of mint red. 275

1886 Type I. MS-64 BN (PCGS). A pleasing brown gem with traces of attractive mint red. 275

1886 Type I. MS-63 BN (NGC). 239

1886 Type II. MS-64 RB. 1,050

1886 Type II. MS-63 BN (ANACS). Mostly brown with a tinge of mint red. Scarce variety. 439

1888 Proof-64 BN. 195

1891 Proof-64 RB. 295

1891 MS-64 BN. 95

1892 Proof-64 RB. Scarce in Proof, and more or less ignored by the marketplace. This adds up to another Indian cent with a lot of value for the price paid. 295

1894 Proof-64 BN. Dark brown and iridescent blue. 195

1896 MS-64 RD (PCGS). 265

1897 MS-65 RB (NGC). 189

1899 Proof-65 RD (PCGS). 795

1899 MS-65 RB (PCGS). 99

1903 MS-64 RD. 105

1903 AU-55. 22

1907 Proof-65 RB (NGC). A splendid gem of hand-picked quality. This is the *lowest mintage Proof issue* among Indian cents after the 1870s. Quality such as this is sufficiently rare that a year or two may elapse between our having an example in stock. 645

1908 S MS-63 RB. 319

1908 S MS-63 BN. 315

1908 S AU-50. 149

1908 S EF-40. 89

1909 Indian. Proof-64 BN. 185

1909-S Indian. MS-65 RB (NGC). A splendid coin, mostly fiery original mint red. 1,095

1909-S Indian. MS-64 RD (PCGS). A brilliant

The New Five Cent Piece



This is a contemporary view of the 1883 nickel five-cent piece—published in 1883 in the fourth edition of A.M. Smith's book *Coins and Coinage*. The United States Mint, Philadelphia. See our cover story in this issue.

gem that is nicer than some MS-65 coins we've seen. Just purchased. 1,150
1909-S Indian, EF-40 (ANACS). 425
1909-S Indian, VG-8. 299

Lincoln Cents

1909 V.D.B. MS-66 RD (PCGS). 95
1909 V.D.B. MS-65 RD (PCGS). 59
1909 V.D.B. MS-64 RD. 25
1909-S V.D.B. MS-65 RD (PCGS). Bright orange-red with attractive brilliant rose peripheral toning. 2,150
1909-S V.D.B. MS-64 RD. Brilliant surfaces. A gem specimen of this key issue. 1,295
1909-S V.D.B. MS-64 RD (PCGS). A lovely gem specimen of this prime Lincoln cent landmark. How nice this will look in your collection! 1,295
1909-S V.D.B. MS-64 (PCI). 90% Red. An outstanding coin. 1,275
1909-S V.D.B. MS-64 RB (PCGS). Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price. 1,195
1909-S V.D.B. MS-64 RB with nearly full original mint red. Weak V.D.B. on reverse; discernible, but not as sharp as usually seen. An item for the price-conscious buyer. 995
1909-S V.D.B. MS-63 RB (PCGS). 895
1909-S V.D.B. AU-55. 699
1909-S V.D.B. EF-45. 650
1909-S V.D.B. EF-45 BN (NGC). 650
1909-S Lincoln. MS-65 RB. 175
1909-S Lincoln. AU-55. 125
1909-S Lincoln. EF-45. 99
1910 MS-64 RD, very close to MS-65. A gem. 45
1910-S MS-65 RB. 110
1911-D MS-65 RB (NGC). Superb deep strike. Distinctly difficult to locate in this gem quality! 525
1911-D MS-65 BN. 125
1911-D MS-64 RD (NGC). A splendid coin. 390
1911-D MS-64 RD (PCGS). 390
1911-D MS-63 BN. 139
1911-D AU-50. 65
1911-S MS-64 RD. 245
1911-S AU-55. 79
1912 MS-65 RD (NGC). 165
1912 MS-65 RD (PCGS). 165
1912-D MS-65 RD. 875
1912-D MS-65 RD (PCGS). A superb specimen, brilliant, frosty, and well struck, of an issue that is readily available in lower grades, but which is very rare at this level. Another item for the advanced numismatist. 875
1912-D MS-65 RB. 265
1912-S MS-65 RD (PCGS). 995
1912-S MS-63 BN. 145
1912-S MS-60. 95
1912-S AU-55. 65
1913 MS-65 RD (PCGS). 225
1913-D MS-63 RB. 115
1913-D MS-63 BN. 109
1913-S MS-65 RB (PCGS). 350
1913-S MS-64 RB. 195
1913-S MS-63 BN. 125
1913-S MS-63 BN (PCGS). 125
1914 MS-66 RD (PCGS). 495
1914-D MS-64 BN (ANACS). Glossy brown surfaces with iridescent lilac and gold, faded from mint red. A key issue in the Lincoln series. One of the nicest we've had in recent years. 2,450
1914-D MS-63 RB. A splendid specimen of this highly prized rarity in the Lincoln series. 1,995
1914-D MS-63 BN (PCGS). Lustrous brown surfaces. 1,850
1914-D MS-60. Pale reddish-orange surfaces resulting from an old cleaning. Still desirable and, of course, satisfaction is guaranteed. A "lot of coin for the money." 1,095
1914-D EF-45. 473
1914-S MS-64 RB (PCGS). 895
1915 MS-63 BN. 85
1916 MS-65 RD. 95
1916 MS-65 RD (PCGS). 95
1916 MS-65 BN. 39
1916-D MS-65 RB (PCI). Very close to full mint red! Quality! An unusually fine gem. 595
1916-D MS-64 RD. 145

1916-S MS-64 RB (PCGS). 265
1917 MS-66 RD (PCGS). 195
1917-D MS-65 RB (NGC). 215
1917-D MS-60. 59
1917-S MS-64 BN. 139
1917-S MS-63 RB. 135
1918 MS-65 RD. 115
1918 MS-63 RB. 135
1918-D MS-65 RD (PCGS). 895
1918-S MS-64 RB. 175
1919 MS-65 RD. 65
1919 MS-64 RD (PCGS). 39
1919 MS-64 RB. 29
1919-D MS-64 RD (PCGS). 235
1919-D MS-63 RD. 145
1919-D MS-63 BN. 69
1919-S MS-64 RB. 165
1919-S MS-60. 35
1920 MS-63 RD. 29
1920 MS-63 RB. 22
1920-D MS-60. 55
1920-S MS-64 RB. 325
1920-S MS-63 RB. 159
1921 MS-65 RD. 160
1921 MS-65 RD (PCGS). 160
1921 MS-64 RD. 79
1921-S MS-64 RD (PCGS). Sharper at the centers than generally encountered for this variety. 695
1921-S MS-64 RB. 345
1921-S MS-64 RB (NGC). Sharp strike, and rare so. 345
1921-S MS-63 BN. 125

Popular 1922 "Plain" Cent

1922 No D. EF-45 (ANACS). Lustrous brown surfaces. Absent the D (indeed, by definition), but otherwise quite a bit sharper on obverse and reverse than usually seen. 1,950
1922 No D. EF-40, strong reverse. (PCGS). 1,695
1922-D MS-65 RD (PCGS). A blazing gem! 575
1922-D MS-64 RD (PCGS). 135
1923 MS-65 RD. 165
1923 MS-64 RB. 35
1923-S MS-64 RB. Scarce so fine. 595
1923-S MS-63 BN. Very frosty. Key date. 295
1923-S MS-63 BN (NGC). 295
1924 MS-65 RD. 155
1924 MS-65 RD (NGC). 155
1924 MS-63 RB. 45
1924-D MS-64 RB. 425
1925 MS-64 RB. 25
1925-D MS-64 BN. Full reverse strike. 189
1925-S MS-64 RD (NGC). Quite difficult to locate at this Mint State level. 1,275
1925-S MS-63 RD (NGC). 325
1926 MS-66 RD (NGC). 69
1926 MS-65 RD. 45
1926 MS-65 RD (NGC). 45

1926-D MS-64 RD (NGC). 495
1926-D MS-64 RD (PCGS). 495
1926-D MS-64 RB (NGC). 295
1926-D MS-63 RB. 85
1926-S MS-63 BN. 125
1926-S MS-62 BN (ANACS). 125
1926-S AU-50. 49
1927 MS-65 RD. 75
1927-D MS-64 RB. 110
1927-D MS-64 RB (PCGS). 75% or more red, a gem! 265
1927-D MS-64 BN. 69
1927-S MS-63 BN. 119
1927-S MS-60. 69
1928-D MS-64 RD. 119
1928-D MS-64 RD (PCGS). 119
1928-S MS-64 RB (PCGS). 145
1928-S MS-63 RD. 145
1929 MS-64 RD. 35
1929-D MS-63 RD. 52
1929-S MS-65 RD. 119
1929-S MS-65 RD (PCI). 95% Red. 119
1930 MS-65 RD. 29
1930-D MS-65 RD (ANACS). 69
1930-D MS-65 RB. 39
1930-D MS-63 RD. 29
1930-S MS-64 RD. 29
1930-S MS-63 RD. 19
1931 MS-65 BN. 39
1931-D MS-64 RD. 109
1931-D AU-58. 42
1931-D AU-55. 38
1931-S MS-65 RD. A brilliant gem specimen of this popular low-mintage date. We have just purchased a small group of these and offer you a gem for: 245
1931-S MS-63 RB. 65
1931-S AU-50. 49
1931-S EF-45. 47
1931-S EF-40. 45
1931-S VF-30. 42
1931-S VF-20. 39
1932 MS-65 RD. 55
1932 MS-64 RD. 29
1932-D MS-65 RB. 39
1932-D MS-64 RB. 35
1933 MS-64 RD. 29
1933-D MS-64 RD (PCGS). 25
1934-D MS-65 RB. 25
1935-S MS-66 RD (PCGS). 99
1935-S MS-65 BN. 19
1936-D MS-66 RD (ANACS). 45
1937 Proof-66 RD (PCGS). 379
1937-D MS-66 RD (ANACS). 45
1938 Proof-66 RD (PCGS). 259
1938 Proof-65 RD. 119
1938 Proof-65 RD (PCGS). 119
1938 MS-66 RD (Hallmark). 39
1939 Proof-66 RD (NGC). 199
1939 Proof-66 RD (PCGS). 199
1939 Proof-65 RD (PCGS). 109
1939-D MS-67 RD (ANACS). 75
1940 Proof-66 RD (NGC). 235
1940 Proof-66 RD (PCGS). A dazzling gem! 235
1940 Proof-65 RD (PCGS). 89
1941 Proof-66 RD (PCGS). 325
1941 Proof-65 RD (PCGS). 99
1942 Proof-66 RD (PCGS). 319
1944-D/S Type I. MS-64 RB (PCGS). A very lustrous, attractive specimen of this curious variety. 695
1946-S/D MS-64 RD (PCI). A blazing red specimen. 425
1950 Proof-67 RD (NGC). 325
1950 Proof-67 RD (PCGS). 325
1951 Proof-63 RD. 24
1952 Proof-64 RD. 18
1953 Proof-65 RD. 24

1954 Proof-65 RD. 9
1955 Proof-65 RD. 14
1955 Doubled Die. MS-63 BN. Some hints of mint red. A very pleasing specimen of this famous issue. 895
1955 Doubled Die. AU-58. 625
1955 Doubled Die. AU-55 (PCGS). 615
1955 Doubled Die. AU-50. 595



2¢ PIECES

1864 Large Motto. MS-66 BN (NGC). Sharply struck with superb tan lustrous surfaces. 975
1864 Large Motto. MS-64 BN. 149
1864 Large Motto. AU-58. 75
1864 Large Motto. Obverse doubled die. Breen-2377. AU-50. 375
1865 MS-65 RD (PCGS). 1,150
1865 MS-65 RB (NGC). 425
1865 MS-63 BN (PCGS). 119
1865 MS-62 RB (ANACS). The experts at ANACS seem to have undergraded this one, in our opinion; when you buy it, compare it to MS-63 or even MS-64! 110
1865 MS-60. 85
1868 MS-65 RD (NGC). Lustrous and attractive. 1,695
1869/8 Breen-2399. Alternatively, 1869 repunched date. EF-45 (ANACS). 805

Gem 1872 2¢ Rarity

1872 Proof-65 RB, mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur. 1,950
1872 MS-64 RB (NGC). In Mint State this is a great rarity; only a few were saved at the time of issue. Last business strike date in the series. 1,795
1872 AU-58 (PCGS). Rare. 695
1872 VF-20. 295
1873 Closed 3. Proof-64 RB. A very nice specimen of this classic rare issue. Just purchased! Gems such as this are always in demand. 1,850



NICKEL 3¢ PIECES

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue. 715
1865 MS-65 (PCGS). Lustrous and frosty. 715
1865 MS-64 (PCGS). Brilliant. 219
1865 MS-62 (PCGS). 115
1868 MS-63. 159
1869 MS-64 (NGC). Brilliant. 259
1870 MS-63 (NGC). Brilliant. 179
1871 MS-63 (PCGS). Brilliant. 235
1872 MS-64 (NGC). Lustrous surfaces. 265
1873 Open 3 MS-64 (PCGS). Light gold toning. 395
1874 MS-65 (PCGS). A brilliant and highly lustrous gem, an outstanding business strike. A coin for the connoisseur. 1,850
1876 MS-64 (PCGS). Brilliant and highly lustrous. A little gem! 450
1878 VF-20. A coin collector must have spent this one! Very rare in worn grades. 545
1880 Proof-66 (PCGS). Brilliant. Just purchased. 850
1880 MS-60. Brilliant. Rare. 225
1881 MS-63 (PCGS). 195
1883 Proof-64. Brilliant. 349
1883 Proof-64 (PCGS). Brilliant. 349
1883 Proof-63 (NGC). Delicate golden toning. 325
1885 EF-40. Rarer in business strike form than in Proof format. 550
1886 Proof-65 (ANACS). Brilliant. A very appealing specimen. 525
1889 Proof-65 (PCGS). A splendid gem specimen of the last year of the denomination. 495
1889 MS-64. Very lustrous. 495



SILVER 3¢ PIECES

1852 MS-63. 239
1858 AU-50 (PCGS). 185
1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning. 995
1861 MS-65 (PCGS). A glittering silver gem with just a hint of pale golden toning. 995
1869 Proof-63 (PCGS). Very desirable low-mintage issue. Incredibly inexpensive on today's market, in our opinion. 495
1870 Proof-63 (PCGS). Rare and desirable date. 525



NICKEL 5¢ PIECES

Shield Nickels

1866 Rays. MS-64 (NGC). Brilliant and very frosty. Delicate golden toning. A gem. 595
1866 Rays. EF-40. 115
1867 No Rays. MS-63 (PCGS). Light golden toning. First year of the no-rays style. 159
1876 MS-63 (NGC). Brilliant with light toning. 275
1876 MS-63 (PCGS). Brilliant with light toning. 275
1882 MS-64 (NGC). Lustrous. 259

E.M.K. Writes to Us:

"In a recent issue of *The Coin Collector*, in response to a letter concerning grading and collecting Franklin half dollars, you stated that there was no specialized reference book on this series. Not exactly. In my coin reference library I have the following:

"*An Analysis of Gem Franklin Half Dollars* by Jack A. Ehrmantraut, Jr., Five Seasons Publishers, Hiawatha, Iowa, 1983, 144 pages, wraps.

"This is an excellent book with numerous photographs showing the fine points in grading these coins as well as the differences between FBL (Full Bell Line) and NFBL (Nearly Full Bell Line) Franklins. Each and every date and mint has one to three pages of data and analysis by itself. And while our knowledge of Franklin half dollar rarity by issues has been enhanced since the 1980s by the PCGS and NGC Population Reports nevertheless this book is right on the money in almost every detail.

"Speaking of Franklins, it is a major oversight on the part of both PCGS and NGC not to grade Franklins as FBL if, indeed, the coin has full bell lines. By what logic do we differentiate Mercury dimes as FB (Full Bands) and Standing Liberty quarters as FH (Full Head) yet fail to differentiate Franklins? I predict that the first major grading service to do so will reap thousands of dollars in grading fees from the many Franklin collectors such as myself (and from dealers) who would send their coins back for regrading if this option were available. Imagine what a shot in the arm this would be for collectors and for dealers. With increased coin sales we would all enjoy an exciting new collectible market. And this in a series that is relatively easy to complete in high grades.

"Now that you are a minor stockholder in PCGS I believe you would be doing PCGS and all collectors everywhere a real service by pushing this reasonable and sensible idea with the people at PCGS."

Editor's comment: Thank you for your nice letter. I have taken the liberty of forwarding a copy of your letter to David Hall at PCGS, who is always looking for ideas to benefit the collecting community and, at the same time, the fortunes of PCGS.

It wasn't that long ago that Franklin half dollars were desired by very few people, but in the past 20 years they have become exceedingly popular and I dare say that scarcely a day doesn't go by without someone ordering a nice group of them here.

I may use some of your remarks in a future issue of our publication. Thank you for reminding me of this excellent book of which, Indeed, I have a copy in my library.



**To Order
Call Toll-free
1-800-222-5993**

1883 Shield. Proof-63 (PCGS). Delicate golden toning.	325
1883 Shield. MS-65 (NGC). Brilliant.	650
1883 Shield. MS-65 (PCGS). Brilliant.	650
1883 Shield. MS-60. Brilliant.	99

Liberty Head Nickels

1883 Liberty. No CENTS. MS-65 (NGC). Brilliant. We recently bought a small group of these. Only a few are left. Buy one for	325
1883 Liberty. No CENTS. MS-64.	85
1884 MS-63. (PCGS).	235
1886 Proof-65 (PCGS). Brilliant, beautiful, and rare.	425
1886 MS-63 (PCGS). Attractive. Rare in business strike form.	725
1886 AU-58. Rare date.	449
1887 Proof-62 (PCGS). Attractive light toning. Very inexpensive on today's market.	165
1889 Proof-65 (PCGS). Brilliant.	595
1893 MS-63 (NGC).	139
1894 MS-65 (NGC). Brilliant. Rare so fine.	850
1896 MS-64 (NGC). Light golden toning. Scarce date.	350
1900 MS-65. Lustrous.	495
1901 MS-65 (NGC). Brilliant and lustrous.	495
1902 MS-65 (NGC). Brilliant.	495
1902 MS-64. Brilliant.	149
1903 MS-65 (NGC). A lustrous, attractive coin.	495
1912-D MS-63 (PCGS). Light toning. A superb specimen exquisitely struck. A find for just.	365
1912-S VF-35 (ANACS). Rare low-mintage date. Always in demand.	349
1912 Liberty nickel hub trial. Deep impression of 1912 obverse die, complete, on a large, thick copper flan. Possibly unique.	995

Buffalo Nickels

1913 Buffalo. Type I. MS-65. Brilliant.	89
1913 Buffalo. Type I. MS-65 (NGC). Brilliant.	95
1913 Buffalo. Type I. MS-65 (PCGS). Brilliant.	95
1913 Buffalo. Type I. MS-64 (PCGS). Brilliant.	55
1913-D Buffalo. Type I. MS-66 (PCGS). Light golden toning. Very attractive.	450
1913-D Buffalo. Type I. MS-65 (NGC). Brilliant.	195
1913-S Buffalo. Type I. MS-65 (NGC). Brilliant.	630
1913 Buffalo. Type II. Matte Proof-63 (PCGS). Attractive light toning. A beauty!	850
1913 Buffalo. Type II. MS-65 (NGC). Brilliant.	289
1913 Buffalo. Type II. MS-64. Brilliant.	110
1913-D Buffalo. Type II. AU-50.	125
Superb 1913-S Type II Nickel	
1913-S Buffalo. Type II. MS-65 (PCGS). Very sharply struck with attractive golden surfaces. This is an important "condition rarity" among Buffalo nickels.	3,650
1913-S Buffalo. Type II. MS-64. Brilliant. A splendid specimen! Whenever we see a very nice 1913-S Type II at a reasonable price, we buy it!	975
1913-S Buffalo. Type II. MS-64 (NGC). Light golden toning. A splendid gem. What a selection we have in this issue!	975
1913-S Buffalo. Type II. MS-60. Ever popular rarity.	335
1913-S Buffalo. Type II. AU-50.	280
1914-D MS-63 (NGC). Lustrous with light golden toning. One of our many new purchases among Buffalo nickels.	295
1914-D AU-53 (PCGS).	175
1914-D VF-20.	69
1914-S MS-63. Brilliant.	365
1914-S MS-63 (PCGS). Light golden toning.	365
1914-S EF-45.	49
1915 AU-50.	29
1916 MS-64. Brilliant.	98
1916 MS-64 (ANACS).	98
1916-D MS-64 (PCGS). Lustrous and beautiful. Fairly elusive at this gem grade level.	475
1916-D MS-62 (NGC). Very light and quite attractive toning.	199
1916-D AU-50.	79

Important 1916-S Gem

1916-S MS-65 (PCGS). Lustrous and beautiful. Not often do we have a 1916-S of this quality. A find for the connoisseur!	2,795
1916-S MS-64 (NGC). Brilliant.	530
1917-D MS-63 (NGC). Lustrous light gold toning.	719
1917-D VF-20.	45
1918/7-D VG-8 (ANACS). Rare and desirable in all grades, a key issue in the series.	539
1918 MS-64 (NGC). Brilliant.	499
1918-D EF-40.	169
1918-S EF-40.	145
1919 MS-65 (NGC). An attractively toned gem.	420
1919 MS-64 (PCGS). Brilliant.	115
1919-S EF-40. Somewhat scarce branch mint issue.	169
1920-D MS-63 (NGC). Light gold toning over deep mint frost. Rarely seen in Mint State, and even less often in the quality offered here.	1,450
1923 MS-65 (PCGS). Brilliant.	535
1923-S MS-63 (ANACS). Brilliant with a nuance of toning. Highly lustrous.	785
1923-S VF-20.	89

Outstanding 1924-S Nickel

1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist.	3,150
1924-S EF-40 (ANACS).	1,295
1925-D VF-20. Small planchet lamination on reverse.	49
1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen of one of the key issues (in this grade) in the Buffalo series.	1,850
1925-S VF-20.	55
1926 MS-65. Brilliant.	135

1926 MS-65 (PCGS). Brilliant.	135
1926 MS-64. Brilliant.	79
1926 MS-64 (NGC). Brilliant.	79
1926 MS-64 (PCGS). Brilliant.	79
1926-D VF-20.	65
1926-S VF-20.	295
1927 MS-65 (NGC). Brilliant.	185
1927 MS-65 (PCGS).	185
1927-D MS-64 (NGC).	550
1927-D MS-63 (ANACS). Delicate toning over lustrous surfaces.	285
1927-S EF-40.	79
1928 MS-64. Brilliant.	119
1928 MS-64 (PCGS). Brilliant.	119
1928-D MS-63 (NGC). Brilliant.	89

Beautiful Gem 1928-S 5¢

1928-S MS-65 (PCGS). Attractive light blue and iridescent toning over sharply struck, lustrous surfaces. A very difficult issue to find at this grade level.	4,950
1928-S MS-63 (NGC). Brilliant.	615
1928-S MS-63 (PCGS). Lustrous and very pleasing. We bought four(!) of these little beauties, and we expect them to sell right away. Buy one for:	615
1928-S MS-62. Brilliant.	475
1928-S MS-62 (PCGS). Brilliant.	475
1929 MS-65 (NGC). Brilliant.	235
1929 MS-64. Brilliant.	75
1929 MS-63. Brilliant.	45
1929-D MS-64.	245
1929-S MS-65 (NGC). Brilliant.	370
1929-S MS-65 (PCGS). Brilliant.	370
1929-S MS-64. Brilliant.	125
1929-S MS-64 (PCGS). Pleasing pewter gray surfaces with delicate golden highlights.	125
1929-S MS-63. Brilliant.	75
1930 MS-63. Brilliant.	49
1930 MS-63 (PCGS). Brilliant.	49
1930-S MS-65 (NGC). A brilliant, frosty gem. Quite scarce so fine.	435
1930-S MS-65 (PCGS). Brilliant.	435
1930-S MS-63. Brilliant.	98
1931-S MS-65. Brilliant.	195
1931-S MS-65 (NGC).	195
1931-S MS-65 (PCGS). A satiny gem.	195
1934-D MS-65 (PCGS). Brilliant.	1,595
1934-D MS-64 (NGC). Light golden toning over frosty surfaces.	240
1935 MS-65. Brilliant.	89
1935 MS-63. Brilliant.	35
1935-D MS-65 (NGC). Brilliant.	390
1935-S MS-65 (NGC). Brilliant, frosty.	155
1935-S MS-65 (PCGS). Brilliant.	155
1936 Type II. Proof-66 (PCGS). Brilliant. This is the Type II or deep mirror surface issue that is in such great demand.	1,195
1936 MS-65 (PCGS). Brilliant.	69
1936 MS-64 (PCGS). Brilliant.	35
1936 MS-63. Brilliant.	32
1936-D MS-63. Brilliant.	29
1936-D MS-60. Brilliant.	18
1937 Proof-65 (PCGS). Brilliant. One of only two years in which mirror Proof Buffalo nickels were struck.	850
1937 Proof-64. Light golden toning. A nice coin for a high-grade type set.	795
1937 MS-64 (PCGS). Brilliant.	23
1937-D MS-65. Brilliant.	32
1937-D MS-64 (NGC). Brilliant.	17

1937-D 3-Legged

1937-D 3 Legged. MS-63 (NGC). Light golden toning over lustrous surface. One of the nicest we have ever seen or handled.	3,450
1937-D 3-Legged. AU-50 (PCGS). Much lustre still remains.	575
1937-D 3-Legged. EF-45 (ANACS).	519
1937-D 3-Legged. EF-40.	425
1937-D 3-Legged. F-15.	285
1937-S MS-66 (NGC). Brilliant, frosty. We only have a few left from a nice group of NGC-encapsulated pieces Mark Borckardt recently found. Order one for:	189
1937-S MS-63. Brilliant.	23
1938-D Buffalo. MS-65. Brilliant.	35
1938-D Buffalo. MS-64. Brilliant.	22
1938-D Buffalo. MS-64 (PCGS). Brilliant.	13

Jefferson Nickels

1939-D MS-65. Brilliant.	59
1942-P Type II. Proof-66 (NGC). Lightly toned.	149
1942-P Type II. Proof-65. Brilliant.	99
1942-P Type II. Proof-65 (PCGS). Brilliant.	115
1949-D/S MS-65 (PCGS). Brilliant.	429
1950 Proof-64. Brilliant.	32
1951 Proof-64. Brilliant.	25
1952 Proof-65. Brilliant.	29
1952 Proof-64. Brilliant.	15
1953 Proof-66. Brilliant.	35
1953 Proof-65. Brilliant.	32
1954 Proof-65. Brilliant.	19
1955 Proof-65. Brilliant.	15
1955-D/S MS-64. Brilliant. Somewhat scarce.	59



HALF DIMES

1829 Valentine-4. AU-58 (PCGS).	375
1829 V-12. Rarity-2. AU-50.	255

You Have First Chance!

This issue of *The Coin Collector* is laden with hundreds of new purchases. You have first chance at the coins you need! Order early for the best selection.

Great Events

Great events cast their shadows before them, Shakespeare said. And, it's true.

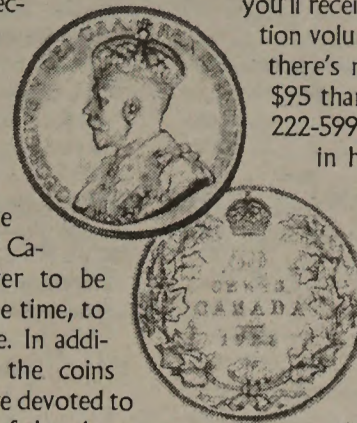
A truly great numismatic event will be the Norweb Collection of Canadian Coins to cross the auction block in Baltimore in November. No expense or effort has been spared by us to create a catalogue that will at once be a tribute to the finest collection of Canadian decimal coins ever to be auctioned and, at the same time, to be a permanent reference. In addition to descriptions of the coins themselves, many pages are devoted to history and background of the pieces.

Our hoped-for result is that if you are a Canadian specialist, you'll find the offering to be of great importance and enjoy it immensely, and if you are a specialist in United States coins or another area, the Norweb Collection cata-

logue will be a combination primer and significant opportunity. If you are on our mailing list for auction catalogues, you'll receive your Norweb Collection volume in due course. If not, there's no better way to spend \$95 than to call toll-free 1-800-222-5993, have your credit card in hand, and sign up for a year's worth of our auction catalogues, *Coin Collector*, *Rare Coin Review*, and other periodicals. Coming soon will be not only the Norweb catalogue but also the Andrew S. Alexander Collection of

U.S. Gold Coins. All of these publications cost us much more than \$95 to prepare and send to you, so subscriptions are solicited only from active numismatists.

Thank you.



1830 V-6. AU-58.	295
1833 V-1. AU-50.	235
1833 V-5. AU-58.	295
1834 V-4. AU-58 (PCGS).	295
1835 V-7. AU-50. Most original lustre is still visible.	235

Liberty Seated Half Dimes

1837 Liberty Seated, No Stars. MS-64 (PCGS). Very lustrous and frosty with a hint of golden toning. An outstanding specimen of the first year of the design.	1,950
1837 Liberty Seated. No Stars. AU-55.	435
1838 No Drapery. Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one!	2,250
1838 No Drapery. Large Stars. MS-64 (NGC). Brilliant, frosty gem. This will look great in your type set.	695
1839 No Drapery. AU-55 (ANACS).	135
1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning.	695
1847 MS-62 (PCGS). Delicately toned around the borders.	239
1849/8 AU-58 (ANACS).	250

Incredible Gem 1849/8/6

1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous, and with the under-digit 6 very bold. "Through the looking glass" this is a spectacular overdate. One of the nicest examples we've seen.	3,250
1851-O MS-63 (PCGS). Light golden toning over silver surfaces. Scarce so fine.	795
1851-O AU-50.	195
1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. At least 50 to 100 times rarer than the with-arrows version of this date!	1,595
1853 No Arrows. MS-61 (PCGS). Brilliant. Rare.	750
1853 Arrows. MS-64 (PCGS). A sparkling little gem. Brilliant with a whisper of golden toning.	695
1853 Arrows. AU-58.	149
1853 Arrows. AU-58 (PCGS).	149
1853-O Arrows. MS-63 (PCGS). Brilliant and lustrous. Quite a bit scarcer than its Philadelphia Mint cousin.	950
1854 Arrows. MS-64 (NGC). Brilliant, lustrous.	719
1854 Arrows. MS-64 (PCGS). Brilliant.	719
1854-O Arrows. MS-64 (PCGS). Medium blue and iridescent toning. Probably from an old-time collection.	1,795
1854-O Arrows. MS-63 (NGC). Brilliant and especially frosty. Delicate golden toning around the rims. One of the nicest you will ever see anywhere! The New Orleans version is considerably rarer in this grade than is the Philadelphia Mint 1854 half dime.	1,095
1856-O MS-62. A sharp and lustrous specimen of a popular branch mint issue. Reflective surfaces and frosty devices display strong cartwheel lustre and warm golden toning. Choice for the grade.	595
1856-O AU-58 (PCGS).	295
1857 MS-64 (PCGS). Brilliant and frosty with a hint of golden toning. A superb piece.	650
1858 MS-64 (PCGS). Brilliant and lustrous.	650
1858-O AU-58.	195
1859 MS-65 (NGC). Lustrous surfaces with delicate toning. Important sub-type with hollow star points and slightly differently configured Miss Liberty.	1,650
1859-O MS-64 (NGC). Brilliant.	1,050
1859-O MS-64 (PCGS). Especially lustrous and brilliant.	1,050
1859-O MS-62. Brilliant.	350
1861/0 MS-64. Deeply struck and very lustrous. Lightly toned. One of the finest we have ever seen of this elusive variety.	1,750

Gorgeous Gem 1863 Rarity

1863 MS-65 (PCGS). A gorgeous gem specimen of one of the lowest mintage and most desired business strike varieties in the series.	2,850
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1864 VF-20. An elusive date usually seen in Proof format. A great opportunity to acquire a relatively inexpensive example of this rarity.	595
1865-S AU-55. Repunched 18 in date. Lustrous surfaces display warm golden highlights.	419
1866 MS-63 (PCGS). Brilliant at the centers giving way to gorgeous iridescent toning on the rims. A superb and numismatically memorable specimen of one of the lowest mintage coins in the half dime series. The connoisseur will like this one.	1,450
1866-S MS-62 (PCGS). Lustrous and with brilliant surfaces.	695
1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light golden toning. A popular branch mint issue, quite scarce in Mint State.	850
1868 Proof-64 (NGC). A very attractive specimen of this rare issue.	695



DIMES

Capped Bust Dimes

Gem 1821 Dime

1821 John-Reich-6. MS-64 (NGC). Light golden and lilac toning over highly lustrous surfaces. An exceptionally nice specimen of this early issue. Just purchased.	4,295
1821 JR-9. Rarity-2. Small date. EF-45.	395
1827 JR-4. AU-55 (ANACS).	525
1831 JR-5. AU-50.	350

Liberty Seated Dimes

1838-O No Stars. EF-45 (NGC). Several orders scarcer than the 1837 Philadelphia Mint version of this design.	775
1845-O AU-50. A key date in this grade. Very few equivalent pieces exist. A prize opportunity for the Liberty Seated specialist.	1,295
1845-O VF-20 (NGC). Famous scarce date.	195
1850-O MS-60. Mostly brilliant with some splashes of light brown. Small O mintmark. Rare so fine.	2,395
1853 No Arrows. MS-64 (NGC). Light golden toning over deep frosty surfaces. Very sharply struck. A classic rarity in the series. NGC was a bit conservative, in our opinion, on this one, and we believe it could pass muster as MS-65. In any event, it is one of the finest we have ever owned.	2,150
1853 Arrows. AU-55 (NGC).	185
1854-O Arrows. MS-64 (NGC). Especially lustrous and frosty. Quite rare this nice! Much rarer in this grade than its Philadelphia Mint counterpart.	1,795
1854-O Arrows. MS-62 (PCGS). Medium gray and light golden toning. Just purchased.	895
1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue.	1,850
1857-O AU-58 (NGC).	275
1859 Proof-63. (PCGS). Delicate golden toning over mirror surfaces.	1,295
1859 MS-64 (NGC). Brilliant, sharply struck, lustrous.	995
1859-O MS-63 (NGC). Brilliant.	595
1861 AU-55.	75
1863-S AU-50. Brilliant and lustrous.	575
1869-S MS-60 (PCGS). Scarce so fine.	450
1870 MS-64 (PCGS). Lustrous and beautiful. A find for the connoisseur.	795
1873 No Arrows. Closed 3. AU-58 (NGC).	125

Lustrous Gem 1873 Arrows 10¢

Important Type Set Coin

1873 Arrows. MS-64 (NGC). Brilliant and lustrous. A superb specimen of this important type coin.	2,150
1874-S Arrows. AU-50 (NGC). Rare so fine.	525
1875-S Mintmark below bow. MS-64 (PCGS). Brilliant.	450

1877-CC MS-65 (PCGS). A superb example. Quite important due to its status as a Carson City type coin.....	1,495
1880 MS-64 (PCGS). Brilliant. Rare date. Far rarer in business strike form than in Proof.....	795
1882 Proof-65 (NGC). Brilliant mirror surfaces. Ideal for a type set.....	1,395
1882 AU-55.....	65
1883 Proof-64 (PCGS). Brilliant.....	625
1886-S MS-63 (PCGS). Brilliant, lustrous surfaces. Delicate golden toning around the rims. An outstanding specimen of one of the key issues of its era.....	1,095
1888 MS-60. Lustrous.....	125
1889 MS-63. Frosty, lustrous, beautiful.....	350
1889-S MS-62 (PCGS).....	695
1890 MS-63. Lustrous and attractive.....	235
1890-S MS-63 (NGC). Brilliant and somewhat prooflike.....	695
1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike.....	695
1890-S AU-55.....	175
1891 AU-58.....	85
1891-S MS-64 (PCGS). Brilliant.....	595

Barber Dimes

1893-S MS-64 (NGC). Light golden toning over frosty surfaces. Exquisitely struck; so sharp that it could win an award if such were offered. Somewhat scarce at this grade level and very scarce at this quality level. A very attractive, lustrous specimen.....	1,595
1894 Proof-64. A light gold iridescent gem. Especially desirable year as related business strikes are scarce. You'll like the quality!.....	795
1894 MS-63 (PCGS). Faint gold and blue peripheral toning. Low mintage.....	495
1894-O AU-53 (PCGS). One of the key issues in the series, a variety seldom seen above the VF or so level and even those are rare. Please call quickly as this will not be available long.....	695
1895 MS-64 (NGC). A superb brilliant, frosty gem of extreme rarity. Often a period of years will elapse between our having such a nice business strike in stock.....	1,995
1895-O F-12. Difficult to locate in this condition.....	695
1895-S MS-61 (PCGS). Brilliant.....	525
1896 Proof-64 (NGC). A brilliant gem. Consider this beauty for your type set.....	695
1896 AU-50.....	109
1896-O F-12.....	235

Gem 1896-S Rarity

1896-S MS-64 (NGC). Brilliant and lustrous with delicate toning. One of the finest specimens we have ever seen or handled of this key Barber dime issue. You'll really enjoy the quality of this one!	3,400
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Frosty Gem 1896-S Rarity

1896-S MS-64 (PCGS). Brilliant, frosty surfaces. An important opportunity to acquire a gem example of this rare date. Always highly prized, always in demand.....	3,400
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Lustrous Gem 1897-O Dime	
1897-O MS-64 (PCGS). A lustrous gem. A deeply frosty coin; one of the finest we have ever seen or handled of this New Orleans Mint issue. The Barber dime specialist will truly appreciate this beauty.....	2,950
1898-O VF-20.....	99
1899-O VF-30.....	110
1901-S MS-62 (PCGS). Sharply struck with attractive satiny lustre. A rarity in the Barber dime series. At this grade level the 1901-S represents a really significant opportunity in our opinion.....	1,495
1901-S F-12.....	295
1902-S EF-40.....	95
1903 AU-55.....	69
1903-S MS-63. Sharp and lustrous. Very rare in this grade. Another prize coin for the Barber dime specialist.....	1,850

Gem 1904-S Dime

1904-S MS-64 (NGC). A sharp, brilliant, and lustrous gem with delicate peripheral toning. This beauty has it all. A find for the connoisseur assembling a high-grade set of Barber dimes.....	2,795
1905-O VF-30.....	49
1906-O MS-64 (NGC). Brilliant.....	550
1906-S MS-63. An attractive specimen.....	525
1907-D EF-40.....	39
1907-O Weak strike. EF-40.....	59
1908-D Breen-3567. Doubled date. MS-63.....	195
1908-D Breen-3567. Doubled date. AU-58.....	145
1908-D AU-50.....	65
1908-S AU-50.....	159
1909 AU-58.....	75
1909-O AU-50.....	99
1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning.....	750
1910-D MS-64 (NGC). Brilliant.....	795
1910-S VF-35.....	89
1911 MS-65 (NGC). Lustrous and attractive.....	795
1911 AU-58.....	75
1912 Proof-64 (NGC). Brilliant and beautiful gem. Rare so nice.....	725
1912 MS-60.....	99
1912-D MS-63 (PCGS). Brilliant.....	139
1912-D AU-50.....	59
1912-S MS-60. Brilliant.....	165
1913 MS-62 (PCGS). Mottled iridescent toning.....	110
1913 MS-60.....	99
1914 MS-64. A brilliant gem.....	239
1914 MS-60.....	99
1914-D AU-50.....	59
1914-S AU-58.....	99
1915 MS-64 (NGC). A brilliant, lustrous gem.....	245
1915-S AU-55.....	135
1916 MS-60.....	99

Mercury Dimes

1916 Mercury. MS-64 FB (PCGS). Brilliant.....	60
1916 Mercury. MS-63 FB. Brilliant.....	52
1916-S Mercury. MS-65 FB (PCGS). Brilliant.....	535
1917-D MS-64 (ANACS). Brilliant.....	475

1917-D MS-63 FB. A splendid specimen with delicate toning. One of the nicest you'll find anywhere.....	770
1917-D MS-63 (PCGS). Brilliant.....	395
1917-D MS-60. Lustrous.....	125
1917-S MS-66 (NGC). Quite close to full band status. A brilliant and frosty gem.....	1,350
1918-D MS-64 (PCGS). Brilliant and highly lustrous.....	385
1918-S MS-64 (NGC). Delicate gold toning. Difficult to find in such beautiful preservation.....	425
1919-D MS-65 (NGC). A lustrous, frosty gem of superb quality.....	1,895
1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. One of the nicest 1919-D dimes you'll find anywhere.....	725
1920 MS-64 FB (PCGS). Brilliant.....	120
1920 MS-64 (NGC). Whispers of golden toning over very frosty surfaces.....	119
1920-D MS-63 (PCGS). Highly lustrous and frosty.....	350
1920-S MS-63 FB. Brilliant.....	995
1920-S MS-63. Brilliant.....	325
1921-D EF-40.....	549
1923 MS-64 FB (PCGS). Light golden toning.....	65
1923-S MS-65 (PCGS). A brilliant and frosty gem. Seldom seen at this grade level. Another prize for the discriminating buyer.....	1,650
1923-S MS-62 FB (NGC). Brilliant.....	385

Outstanding Gem 1924-D 10¢

1924-D MS-65 Full Bands (NGC). A superb specimen of this mintmark variety. We have never owned a nicer one!.....	3,295
1924-S MS-63 (PCGS). Brilliant.....	575
1924-S MS-62 FB (NGC). Brilliant.....	699
1925 MS-63 FB (PCGS). Brilliant.....	95
1925-D MS-64 FB (PCGS). Brilliant and frosty. As nice as some we have seen at the MS-65 level. Quality!.....	1,595
1926-D MS-65 (PCGS). Brilliant.....	595
1926-D MS-64 FB (NGC). Lustrous and beautiful.....	495
1926-D MS-64 (PCGS). Brilliant and frosty.....	295
1926-S MS-63 FB (PCGS). Brilliant. One of the prime rarities in the series at this grade level.....	1,875
1926-S VF-35 (ANACS). Scarce.....	79
1927 MS-64 FB (PCGS). Brilliant.....	105
1927-D MS-65 (NGC). A sparkling brilliant gem. Not often seen with this quality.....	1,150
1927-D MS-63 FB (PCGS). Light golden toning.....	695
1928-S MS-65 (NGC). Brilliant.....	475
1928-S MS-64 FB (PCGS). Brilliant with delicate toning.....	525
1928-S MS-64 (NGC). Brilliant with a hint of gold.....	315
1929 MS-65 FB. Brilliant.....	265
1929 MS-65. Brilliant.....	65
1929 MS-63 (PCGS). Brilliant.....	39
1929-S MS-65 FB. Brilliant.....	435
1931-D MS-66 FB (PCGS). Brilliant, lustrous gem. Low mintage, too!.....	695
1931-D MS-65 FB (PCGS). Brilliant.....	310
1931-D MS-62 (NGC). Brilliant.....	95
1931-S MS-65. Brilliant.....	235
1934 MS-65 FB (PCGS). Brilliant.....	325
1934-D MS-64 (PCGS). Brilliant.....	49
1935 MS-64 FB. Brilliant.....	29
1935-D MS-65. Brilliant.....	70
1936-D MS-66 (PCGS). Brilliant.....	79
1936-D MS-65 FB (NGC). Brilliant.....	225
1937 Proof-64. Delicate toning.....	295
1937 MS-65 (PCGS). Brilliant.....	29
1937 MS-64. Brilliant.....	19
1937-D MS-65 FB. Brilliant.....	99
1937-S MS-66 (PCGS). Brilliant.....	129
1937-S MS-65 FB (PCGS). Brilliant.....	210
1938 MS-64. Brilliant.....	19
1938-D MS-65 FB. Brilliant.....	59
1938-D MS-64 FB. Brilliant.....	29
1938-D MS-64 FB (PCGS). Brilliant.....	29
1939 Proof-65 Brilliant.....	265
1939-D MS-65. Brilliant.....	19
1939-S MS-64 FB (PCGS). Brilliant.....	125
1940 Proof-66 (PCGS). Brilliant.....	295
1940 MS-66 (RCCS). Brilliant.....	39
1940-D MS-64 FB. Brilliant.....	28
1940-S MS-66 FB (PCGS). Brilliant.....	210
1940-S MS-66. Brilliant.....	45
1940-S MS-66 (PCGS). Brilliant.....	45
1941 Proof-65 (PCGS). Brilliant.....	165
1941 Proof-64. Brilliant.....	175
1941 MS-64. Brilliant.....	19
1941-D MS-66 (PCGS). Brilliant.....	45
1941-S MS-66 (PCGS). Brilliant.....	39
1942 MS-66 (PCGS). Brilliant.....	32
1942 MS-64 FB (PCGS). Brilliant.....	9
1942-D MS-66 FB (PCGS). Brilliant.....	40
1942-D MS-66 (PCGS). Brilliant.....	39
1943 MS-66 (PCGS). Brilliant.....	32
1943-D MS-66 (PCGS). Brilliant.....	39
1943-D MS-64 FB (PCGS). Brilliant.....	16
1943-S MS-66 (PCGS). Brilliant.....	45
1944 MS-66 (PCGS). Brilliant.....	39
1944 MS-64. Brilliant.....	12
1944 MS-60. Brilliant.....	7
1944-D MS-66 (PCGS). Brilliant.....	42
1944-D MS-65 FB (PCGS). Brilliant.....	29
1944-D MS-64. Brilliant.....	12
1944-S MS-66 (PCGS). Brilliant.....	39
1944-S MS-65. Brilliant. We bought a group of several dozen sparkling beauties, and they are selling fast. Buy one for:.....	16
1944-S MS-64. Brilliant.....	14
1944-S MS-60. Brilliant.....	8
1945 MS-66 (PCGS). Brilliant.....	49
1945 MS-64. Brilliant.....	10
1945-D MS-66 (PCGS). Brilliant.....	39
1945-D MS-65. Brilliant and we offer it at this special price!.....	16

1945-D MS-64 FB (PCGS). Brilliant.....	24
1945-D MS-64. Brilliant.....	12
1945-D MS-63. Brilliant.....	10
1945-S MS-66 FB (ANACS). Light lilac toning.....	224
1945-S MS-66 (PCGS). Brilliant.....	39
1945-S Micro S. MS-65 FB (PCGS). Brilliant.....	525
1945-S Micro S. MS-64. Brilliant.....	32

Roosevelt Dimes

1946-1964 Roosevelt dime set. MS-63. In "Day" brand cardboard squares.....	99
1952 Proof-64. Brilliant.....	19
1953 Proof-64. Brilliant.....	14



20¢ PIECES

1875-CC AU-55 (PCGS).....	610
1875-CC AU-50.....	565
1875-S MS-60. Especially brilliant and lustrous. Just purchased.....	495
1875-S AU-58 (NGC). A splendid coin, brilliant and lustrous, which mounts a strong challenge to MS-60 and, in fact, is nicer than some MS-60 coins we've seen.....	375
1876 MS-61 (PCGS). Brilliant and lustrous with a tinge of lustre around the rim. Quite rare at the Mint State level.....	985
1876 MS-60. Gunmetal blue and lilac toning. Rare date.....	675
1876 AU-55 (PCGS).....	575

Gem Proof 1878 20¢ Rarity

1878 Proof-64 (NGC). A splendid gem with delicate toning. One of the finest we've seen at either the Proof-64 or Proof-65 levels. Very desirable as a low-mintage Proof-only date and also as the last year of this short-lived series.....	3,250
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QUARTER DOLLARS

Prooflike 1796 Quarter

1796 Browning-1. AU-50 (PCGS). Attractively toned in iridescent hues. Prooflike fields. A splendid, high-grade example of this famous rarity, a coin that is greatly desired in any and all grades, but especially in high levels such as this. The detail on the eagle's head, usually nearly as flat as the proverbial pancake, is actually quite sharp on this piece. Not one coin in 10 at this level is this nice.....	19,500
1805 B-2. VG-8.....	265
1818 B-2. VF-30. Capped Bust type as introduced in 1815.....	365
1818 B-2. F-15.....	175
1818 B-3. EF-45 (PCGS).....	725
1818 B-4. EF-40. Light gold and gray toning.....	695
1818 B-4. VF-20.....	295
1818 B-4. Rarity-2. F-15.....	185
1818 B-7. VF-30. Perfect reverse.....	375
1818 B-10. EF-40.....	725
1819 B-1. Rarity-4. F-12.....	189
1819 B-3. VF-30.....	325
1819 B-3. F-15.....	165
1820 B-2. Rarity-2. F-15.....	195
1820 B-5. F-12.....	265
1821 B-1. Rarity-2. VF-20.....	275
1821 B-3. Rarity-2. VF-20.....	275

Mint State 1822 Quarter

1822 B-1. Rarity-2. Normal Die. MS-62. Light lilac and gray toning over silver surfaces. A very attractive specimen. Scarce in all grades; a major rarity in a grade such as this.....	4,150
1822 B-1. EF-40 (PCGS). Light gray, golden, and iridescent surfaces. A very pleasing coin.....	875
1824/2 B-1. VF-20 (ANACS).....	495
1825 B-1. Rarity-5. VF-20.....	625
1825 B-2. Rarity-2. VF-30.....	350
1828 B-1. Rarity-2. VF-20.....	250
1828 B-4. Rarity-3. VF-30.....	350
1828 B-4. VG-8.....	75

Liberty Seated Quarters

Brilliant, Choice 1839 25¢

Without Drapery

1839 No Drapery. MS-63. Brilliant, sharply struck, and lustrous. If you are forming a high quality type set, consider this beauty. It is one of the nicest we have ever had in stock. Quality such as this is very hard to find!.....	3,650
1841-O MS-60 (NGC). Light gold toning. Struck during the early years of the New Orleans Mint.....	695

Prooflike 1851-O 25¢

1851-O AU-58 (NGC). Prooflike surfaces with attractive iridescent toning. Sharply struck (most 1851-O quarters are weak). One of the very finest we have ever seen of this scarce issue. A prize specimen for the Liberty Seated connoisseur and specialist.....	4,625
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Lustrous 1853 Arrows and Rays

1853 Arrows and Rays. MS-63 (PCGS). Brilliant and lustrous with very delicate gold toning.....	2,650
1853 Arrows and Rays. AU-53 (PCGS).....	375
1853 Arrows and Rays. EF-40 (ANACS).....	135
1853-O Arrows and Rays. AU-50 (PCGS). Brilliant. Fairly scarce at this grade level.....	1,495
1854 Arrows. MS-63 (NGC). Brilliant and lustrous. First of two years with arrows at the date and without rays on the reverse.....	1,395

This & That

MATHEMATICIAN NEEDED: At the closing ceremonies for the Olymplad in August the director of the International Olympic Committee, Antonio Samaranch, repeatedly referred to the Olympics being held in Sydney, Australia, in the year 2000 as being the "first Olympics of the third millenium." Actually, 2000 is the last year of the second millennium. The third does not begin until a second before 12:01 a.m., January 1, 2001. Similarly, 2000 is the last year of the 20th century, not the first year of the 21st. However, probably few will observe the difference.

NEW WORD OF THE DAY: "Scomboid," not to be confused with scumbag, "poisoning that results from spoilage when large fish such as tuna or mahi mahi aren't properly iced." (*Wall Street Journal*)

MOVE OVER, FORT KNOX: The other day we read a note that the Denver Mint has about a quarter of the United States gold supply. We hear tell that the New York Federal Reserve Bank has tons of the yellow stuff, too.

JACK KEMP, vice-presidential aspirant, proposes a return to the gold standard. However, a reading of his commentary does not indicate that he has an in-depth knowledge of what the gold standard was in American history and, point of information for Jack, we didn't leave the gold standard as recently as the 1970s. See our book, *United States Gold Coins: An Illustrated History*. Another note: Your editor's late father-in-law, Richard Valentine, was Jack Kemp's football coach during Jack's high school days in Southern California, and the family has a nice photo signed with a sentiment by Jack. As has been just about every presidential aspirant in recent decades, Kemp has been in our town of Wolfeboro, such as at a meeting a few years ago in the conference room of a real estate firm near our office.

WE'VE SPENT QUITE A BIT OF TIME writing the auction catalogue for the Norweb Collection of Canadian coins to be sold by us in November. Unlike the United States series where we can draw upon *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins* and a shelf full of other great references, it takes a lot of work to ferret out detailed information about Canadian issues. While the Norweb Collection contains, of course, illustrations and descriptions of the finest offering of Canadian and provincial decimal coins ever to cross the block, we think you'll also want to keep the catalogue as a permanent reference for the historical, numismatic, and technical information it contains, presented in what we hope you will find to be an interesting and readable manner.

NO AMERICAN PRESIDENT in recent decades has had much if any interest in numismatics, to our knowledge. The last seems to have been Franklin D. Roosevelt. Nor has any president ever visited any of our mints in recent decades (although, according to a Mint official, President George Bush was *once across the street* from the Philadelphia Mint—at Independence Hall).

1854 Arrows. AU-53 (NGC).	249
1861 MS-63 (NGC). Satiny somewhat "creamy" lustre as is characteristic of 1861 Philadelphia Mint quarters. Brilliant.	550
1866-S F-12. Highly prized issue.	495
1868 MS-63 (PCGS). Brilliant and somewhat prooflike. Sharp strike. An exceptional business strike of this date. Rarer than an equivalent Proof.	1,695
1869-S VF-30.	325

Superb Gem 1872-S 25¢**Finest Certified of This Rarity**

1872-S MS-65 (NGC). We are pleased to offer one of the most important Liberty Seated quarter dollars ever to be presented in our catalogues—a brilliant, lustrous, sparkling gem specimen with light golden toning around the borders, the finest certified specimen of the issue. In just MS-60 (no higher grade is listed) the <i>Guide Book</i> attributes a value of \$6,000 to this coin. And, in only MS-60 the issue is of such formidable rarity that if you were to offer twice that price, we doubt if one would come to hand. This present gem MS-65 combines incredible beauty and quality with great rarity. This will be a centerpiece in your collection.	29,500
1873 Arrows. AU-50.	435
1873 Arrows. EF-40.	219

Breathtaking 1874-S Quarter

1874-S Arrows at date. MS-65 (PCGS). Delightful quality. Sharply struck with brilliant lustre. Not often do we have one of these to offer for sale. A find for the connoisseur and specialist.	3,850
1876-CC MS-64 (NGC). A splendid, lustrous specimen.	1,095
1879 Proof-64 (NGC). Ever-popular low mintage date.	975
1883 Proof-64 (PCGS). Brilliant. Low total mintage and ever popular thus.	1,195
1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims.	1,975
1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. A prize for the Liberty Seated quarter specialist.	1,850
1886 Proof-62 (PCGS). Lightly and attractively toned. A splendid specimen of the rarest quarter dollar of its era, mintage-wise.	675
1890 MS-64 (PCGS). Brilliant and blazing, with a whisper of golden toning around the rims.	925
1891 MS-62. Last of the Liberty Seated issues.	325

Barber Quarters

1892 AU-58. First year of the new design.	149
1892-O Type I. Reverse. MS-64. Brilliant.	775
1892-S AU-58. Brilliant. Scarce so fine!	365
1893 AU-50.	129
1893-O AU-50.	155
1894 AU-50. We recently purchased a nice collection of high grade circulated Barber quarters. Take your pick of those you need!	139
1894-O AU-50.	195
1894-S AU-53.	185
1895 MS-60. Brilliant.	235
1895-O Breen-4145. AU-55. Mintmark too far to the right; interesting.	279
1895-S AU-55. Most original lustre remains.	295
1896 AU-50.	135
1896-O AU-55. A key issue.	750
1896-O AU-50. Seldom offered.	665
1897 Proof-64 (NGC). Brilliant. Gems such as this are quite scarce on today's market. Ideal for a date set or a type set.	895
1897-O EF-45. Rare New Orleans issue.	395
1898 MS-60.	159
1899 AU-55.	139
1899-O AU-50.	259
1899-S AU-50.	225
1900 AU-50.	129
1900-S AU-58.	235
1900-S AU-55.	199
1900-S AU-55 (PCGS).	199
1900-S AU-50.	139
1901 Proof-65 (PCGS). A brilliant, glittering gem specimen of the first Barber quarter of the 20th century. Quality equal to this is very difficult to find on today's market.	2,150
1901 MS-60. Brilliant.	159

Splendid Gem 1901-O Quarter

1901-O MS-64 (NGC). A brilliant, lustrous, sharply struck gem. One of the finest quality pieces to come on the market in a long time. The advanced specialist seeking a particularly fine example of this highly prized mintmark will be delighted with this one.	3,795
1901-O F-15.	119
1901-O F-12.	89
1902 AU-58.	149
1902 EF-45.	85
1902-O AU-58.	319
1902-O EF-45.	125
1902-O VF-20.	59
1903 AU-55.	139
1903-O EF-45.	125
1903-O EF-40.	99
1903-S AU-50. Scarce in high grades.	275
1904 AU-50.	129
1904-O AU-50.	419
1904-O EF-45.	219
1904-O EF-40.	195
1904-O VF-35.	119
1905 EF-40.	70
1905-O AU-50.	395
1905-S AU-58.	325
1905-S AU-53.	219
1905-S AU-50.	210
1906 EF-40.	69
1907 MS-60. Brilliant with delicate golden toning around the borders.	159
1907-D AU-58.	219

Botanical Garden and Arboretum

Test Your Numismatic Knowledge

Recently we had an "Animal Farm" coin quiz. Thus it is only proper that we now turn our attention to the vegetable kingdom. We give clues concerning flora depicted five different United States coins, plus a "foreign" bonus question. How many can you identify? Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five or, better yet, all six correct, and you deserve a palm branch! Answers are given at the end.

1. It is found on the reverse of the 1938 New Rochelle commemorative half dollar and sort of looks like a tulip or possibly an iris, but is formally known as

- a. fleur-de-lis.
- b. lily of the valley.
- c. jack-in-the-pulpit.
- d. Queen Anne's lace.

2. If you lived in New England in 1690 and looked at your pocket change, you might see a 1652-dated silver shilling depicting a:

- a. sugar maple.
- b. pine tree.
- c. oak tree.
- d. amorphous willow-like tree.

3. You are in Philadelphia in the summer of 1795, and upon visiting the Mint you see one of the United States

government's first gold coins, a sparkling \$5 piece. On the reverse is depicted an eagle perched on a:

- a. tiger lily.
- b. olive branch.
- c. oak cluster.
- d. palm frond.

4. Now it is 1859 and again you are in Philadelphia. Upon visiting the Mint you see one of the new Indian Head cents. On the obverse is a somewhat fanciful representation of a Native American, while on the reverse is a wreath of:

- a. ground pine.
- b. laurel.
- c. Virginia creeper.
- d. oak leaves and acorns.

5. Yucca trees are not your usual plants seen on United States coinage motifs, but there is one nicely depicted at the center

of the reverse of the:

- a. 1837 Feuchtwanger Composition cent (Low-120).
- b. 1878 Goloid Metric alloy pattern dollar.
- c. 1855 Wass, Mollitor & Co. round \$50 gold piece.
- d. 1935 Old Spanish Trail commemorative half dollar.

6. BONUS QUESTION (from north of the border): The 1938 one-cent piece of Newfoundland has on the reverse a depiction of:

- a. poison ivy.
- b. the insectivorous pitcher plant.
- c. nettles.
- d. a lily pad with bullfrog on it.

ANSWERS: 1-a, 2-b or c or d (all are correct answers, except that b-coins were more prevalent), 3-d, 4-b, 5-d, 6-b.

1907-O AU-50.	140
1907-S AU-50.	265
1908 AU-58.	149
1908-D AU-58.	165
1908-D AU-55.	139
1908-O MS-60. Lustrous. Lightly toned.	235
1908-O AU-58.	175
1909 AU-50.	129
1909 VF-35.	45
1909-D AU-58.	195
1909-D AU-58 (PCGS).	195
1909-O EF-40.	315
1909-S MS-63 (PCGS). Brilliant and lustrous with a hint of golden toning. Very nice in every respect.	850
1909-S AU-50.	195
1910 MS-63. Brilliant and lustrous with delicate toning around the rims.	325
1910-D AU-50.	239
1911 MS-60.	175
1911 AU-58 (PCGS).	145
1911 AU-55.	129
1912 MS-65 (PCGS). Sharply struck and brilliant.	1,395
1912 MS-60. Light golden toning.	159
1913 MS-63. Brilliant and lustrous. One of the more elusive Barber quarter issues in Uncirculated grade. Very low mintage of 484,000 pieces. A very important purchase opportunity for the specialist.	1,195
1913 AU-55 (PCGS). Rare date.	675
1913 EF-40. Rare.	395
1913-D MS-60. Light golden toning.	269
1913-D VF-25.	49
1914 MS-62 (PCGS). Brilliant with some wisps of champagne toning.	195
1914 MS-60. Brilliant with a whisper of golden toning.	159
1914-D AU-50.	119
1914-S MS-60.	935
1915 AU-58.	145
1915 AU-55.	129
1915-D AU-55.	129
1915-S AU-58.	215
1915-S AU-50.	199
1916 Barber. AU-50.	129
1916-D Barber. MS-64 (NGC). Delicate golden toning. Last year of the design type.	495
1916-D Barber. AU-55.	129
1916-D Barber. AU-50.	119

Standing Liberty Quarters

1917 Type I. MS-66 (PCGS). Brilliant and lustrous. Certainly, this is one of the finest Standing Liberty quarters ever to pass under our view.	1,750
1917 Type I. MS-63 Full Head. (PCGS). Brilliant.	325
1917 Type I. AU-55 (ANACS).	145
1917-D Type I. MS-64 Full Head.	850
1917-D Type I. MS-64 Full Head. (NGC). Brilliant.	850
1917-D Type I. MS-64 Full Head. (PCGS). Brilliant.	850
1917-D Type I. AU-58.	149
1917-D Type II. MS-63. Brilliant.	275
1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin.	1,095
1917-S Type II. MS-64 Full Head (NGC). A sharp, brilliant, and fully lustrous gem, one of the finest we have seen or handled. Rare so fine.	1,495
1917-S Type II. MS-63 Full Head. (NGC). Brilliant and very frosty.	695
1917-S Type II. EF-45.	95
1918 AU-50. Brilliant.	85
1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem.	725
1918-D EF-45.	99
1918-S MS-64 (NGC). Brilliant.	650
1918-S AU-50.	85

1919 MS-63. Brilliant.	195
1919 AU-50.	95
1919-D EF-40.	295
1919-S AU-50.	575
1919-S EF-45.	450
1919-S VF-20.	219
1920 MS-64 (NGC). Delicate golden toning.	219
1920 MS-62. Brilliant.	139
1920 AU-58.	95
1920-D EF-40.	115
1920-S MS-64 (NGC). Exceptionally brilliant and frosty. A superb quality specimen of this scarce issue.	1,350
1923-S AU-50. One of the key issues in the series. Most original mint lustre still remains.	509
1923-S EF-45.	525
1923-S VF-30.	395
1923-S VF-20.	325
1924 MS-65 (NGC). Brilliant.	375
1924-D MS-65 (PCGS). Brilliant.	425

Sharp Gem 1924-D 25¢

1924-D MS-64 Full Head. (NGC). Brilliant. A sharply struck gem example of one of the harder-to-find issues at this grade level.	3,195
1924-S MS-64.	1,195
1924-S AU-50. Quite scarce in this grade.	185
1926-D MS-64. Low mintage date, but a number of Mint State coins were saved. Brilliant.	215
1926-D MS-63. Brilliant with delicate toning.	155
1926-D MS-63 (ANACS). Lustrous with light toning.	155
1926-S MS-64 (NGC). Brilliant and highly lustrous. An especially nice specimen of this key date among later Standing Liberty quarters. A prize item for the connoisseur and specialist.	1,195
1926-S AU-55. Elusive issue.	249
1926-S EF-45.	125
1927-D MS-64 Full Head. (PCGS). Low-mintage issue. Beautiful!	1,895
1927-S EF-40 (PCGS). Very scarce in all grades, especially above VF. Just purchased.	975
1927-S EF-40 (ANACS). Just purchased.	975
1928-D MS-64. Brilliant.	235
1928-D MS-64 (NGC). Brilliant.	235
1928-D MS-63. Brilliant.	149
1928-S MS-64. Brilliant.	210
1930 MS-65 Full Head (PCGS). Brilliant and frosty. Exceptional quality.	635
1930 MS-65 (PCGS). Brilliant with a whisper of champagne toning. Beautiful!	385
1930 MS-64 Full Head. (PCGS). Brilliant.	295
1930-S MS-65 Full Head. (PCGS).	625
1930-S EF-40.	29

Washington Quarters

1932 MS-64. Brilliant.	42
1932 MS-64 (NGC). Brilliant.	42
1932-D MS-63. Brilliant. Scarce so fine.	895
1932-D MS-63 (Hallmark). Brilliant and very lustrous. Quite rare in this grade; largely unappreciated as such.	895
1932-D MS-63 (PCGS). Very faint champagne toning.	895
1932-D MS-60. Brilliant.	435
1932-D AU-58.	299
1932-D AU-50.	259
1932-S MS-64. Brilliant and lustrous with light toning. A very high-quality specimen of this scarce and highly prized issue.	650
1932-S MS-63. Brilliant.	399
1932-S MS-63 (PCGS). Pale gray-brown.	425
1932-S MS-62. Brilliant.	365
1932-S MS-62 (PCGS). Brilliant.	365
1932-S AU-58. Brilliant.	179
1932-S AU-55.	159
1932-S AU-50.	145
1934 MS-66 (PCGS). Delicate golden toning over brilliant surfaces.	110

1934-D MS-65. Brilliant.	1,195
1934-D MS-65 (PCGS). Brilliant.	1,195
1934-D MS-64. Brilliant and very beautiful.	325
1934-D MS-64 (PCGS). Brilliant.	325
1934-D MS-63. Brilliant.	195
1934-D MS-60. Lightly toned.	159
1935 MS-66 (NGC). Delicate toning. Beautiful!	105
1935 MS-66 (PCGS). Brilliant.	105
1935 MS-64. Brilliant.	32
1935-D MS-66 (PCGS). Nuances of golden toning over deeply frosty, brilliant surfaces. Beautiful!	1,495
1935-D MS-65.	575
1935-D MS-65 (NGC). Brilliant.	575
1935-D MS-64. Brilliant.	365
1935-D MS-64 (PCGS). Brilliant.	365
1935-D MS-63. Brilliant.	285
1935-D MS-63 (NGC). Brilliant.	285
1935-D MS-63 (PCGS). Delicate gold toning.	285
1935-D AU-55. Brilliant.	65
1935-S MS-65 (PCGS). Brilliant.	185
1935-S MS-63. Brilliant.	74
1935-S AU-50.	32
1936-D MS-64 (NGC). Brilliant. Very hard to find in this grade.	425
1936-D MS-64 (PCGS). Brilliant and lustrous. Ever popular, ever in demand.	425
1936-D MS-63. Brilliant.	385
1936-D MS-63 (PCGS). Brilliant. Likewise desirable.	385
1936-D MS-60. Brilliant.	375
1936-S MS-64. Brilliant.	79
1936-S MS-64 (NGC). Brilliant.	79
1936-S MS-63. Brilliant.	69
1936-S AU-50.	29
1937 Proof-66. Brilliant.	465
1937-D MS-65. Brilliant.	69
1937-D MS-65 (PCGS). Brilliant.	69
1938 Proof-66. Brilliant.	310
1938 Proof-66 (PCGS). Brilliant.	310
1938 MS-64. Brilliant.	59
1938-S MS-64. Brilliant.	69
1938-S MS-64 (PCGS). Brilliant.	69
1939 Proof-63 (PCGS). Brilliant.	125
1939 MS-65. Brilliant.	39
1939 MS-64. Brilliant.	29
1939-D MS-66. Brilliant.	145
1939-D MS-65. Brilliant.	62
1939-D MS-64 (NGC). Brilliant.	35
1939-S MS-64. Brilliant.	75
1939-S MS-64 (NGC). Brilliant.	79
1940 Proof-66 (PCGS). Lightly toned.	175
1940-D MS-66 (NGC). Attractive rose, amber, and golden brown toning.	195
1940-D MS-65 (NGC). Brilliant.	109
1940-D MS-64 (PCGS). Brilliant.	99
1940-D MS-63. Brilliant.	69
1940-S MS-64. Brilliant.	29
1941 Proof-65 (PCGS). Brilliant.	189
1942 Proof-67 (PCGS). Brilliant.	325
1942 Proof-66 (PCGS). Brilliant.	189
1942 Proof-65 (PCGS). Brilliant.	185
1942 Proof-64 (PCGS). Brilliant.	69
1942-S MS-64. Brilliant.	99
1942-S MS-64 (Hallmark). Brilliant.	99
1942-S MS-64 (PCGS). Brilliant.	99



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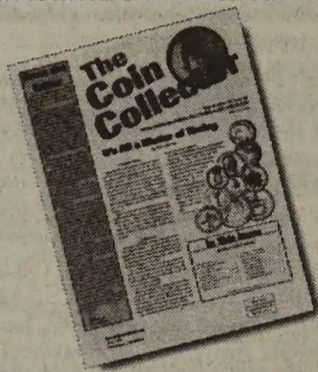
Ray's

Pick of the Week

Take Advantage of this Spectacular Offer



Widely considered to be the most beautiful coins ever struck by the U.S. Mint, the 1907-1933 \$20 gold pieces were designed by renowned sculptor Augustus Saint-Gaudens who happened to live just 90 miles away from our offices in Wolfeboro during the later part of his life. This magnificent portrayal of the goddess Liberty will forever be one of America's most popular designs. Now you can own an MS-63 or MS-64 example from the Philadelphia Mint (date of our choice from 1924-1928) for a remarkably low price. Each piece is certified by PCGS and normally lists for \$695 and \$795 respectively. Now you can add one of these attractive specimens to your collection AND get two fabulous hardbound reference books on the gold series—the *Handbook of 20th-Century Gold Coins* by David Akers and a *Buyer's Guide to US Gold Coins* by Q. David Bowers (each listing for \$19.95) AND get a 6 month mini-subscription to the *Rare Coin Review* AND *The Coin Collector* (valued at \$15)—all for less than the price of the coin itself! As always, this special double eagle offer comes with our money-back guarantee of satisfaction. Orders filled on a first-come, first-served basis and limited to one per household. Don't miss out—call Gail Watson today to reserve your double eagle package.



Double Eagle Offer #1 - MS-63
Total Value \$750

just \$675

Double Eagle Offer #2 - MS-64
Total Value \$850

just \$775



The Book Corner

Do you own a copy of the "Book of the Year"?
Are you enjoying reading the "Book of the Year"?
IF NOT, Here's your opportunity!!!

First, some background....

The time: Ten in the evening at the Numismatic Literary Guild's annual Awards Ceremony.

The place: Denver, Colorado, this year's site of the ANA Convention.

In attendance: A veritable "Who's Who" in American numismatics, including virtually all leading writers, researchers, editors, and publishers.

The "Book of the Year" Award: Each year the Numismatic Literary Guild reviews the many fine publications that have been published during the preceding year and picks one—just one—to receive its coveted "Book of the Year" Award. Amidst a hearty round of applause, Q. David Bowers was called to the podium by emcee Scott Travers and presented with a beautiful plaque.

Good news for you:

This great book, now in its second printing, is available for you to order. Not only do we think highly of Dave's latest work, not only has the Numismatic Literary Guild bestowed its highest award, and not only has it been enthusiastically reviewed, but:

We absolutely guarantee that you will find this to be one of the greatest, most interesting, most information-filled books in your library, or your money back! You have 30 full days to find for yourself that it is everything we say, everything the Numismatic Literary Guild says, everything the reviewers say, AND MORE!!!

This extensively illustrated, deluxe hardbound volume is 176, 8-1/2" x 11" pages in length. Following a foreword by Kenneth E. Bressett (president of the ANA and editor of the *Guide Book*) and a reminiscence and appreciation of Louis E. Eliasberg, Sr., by his son, Richard A. Eliasberg, the volume takes the reader year by year as the famous Baltimore collector assembled the only complete collection of date and mintmark issues of United States coins ever formed. It also includes several reminiscences by leading numismatic personalities.

In doing research for the book, Dave Bowers consulted many sources dating back to the last century, and developed a rich narrative of how the Clapp family acquired coins directly from the mints in the 1890s, and how many of the rarities were obtained.

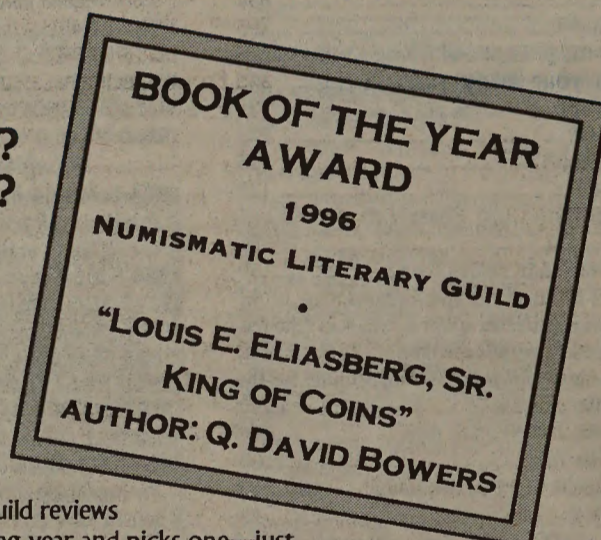
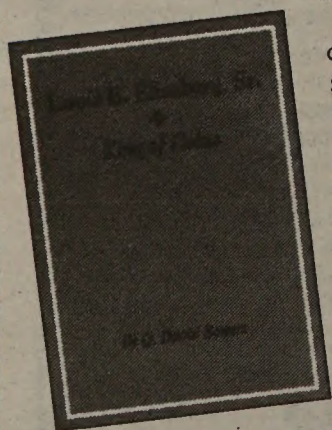
The numismatic career of Louis E. Eliasberg comes to life and is filled with fascinating stories about how he tracked down his greatest rarities, about the publicity he received (including a color spread in *Life* magazine in 1953), and more.

Special sections of the book showcase highlights from the Eliasberg Collection, including colonial coins, federal issues, patterns, and territorials. Landmark rarities such as the gem 1796 No Pole half cent, the 1913 Liberty Head nickel, 1873-CC Without Arrows and 1894-S dimes, 1876-CC 20¢ piece, 1827 original quarter, 1838-O and 1853-O Without Arrows half dollars, 1804

silver dollar, 1884 and 1885 trade dollars, and other gems.
Deluxe Hardbound, (BBM-146A).

\$62⁵⁰

(plus shipping and handling).



Comments from the Numismatic Community:

"Dave Bowers' book on Louis Eliasberg is as interesting and intriguing as was Mr. Eliasberg's life and his pursuit of coins for his collection. A remarkable man, Mr. Eliasberg—and a remarkable story!"

—Robert J. Leuver,
Executive Director,
American Numismatic Association

"Thanks to Dave Bowers' new book *Louis E. Eliasberg, Sr.: King of Coins*, the famous Eliasberg collection will live on for numismatists long after Bowers and Merena disperses the collection in their upcoming auction. Numismatists can vicariously enjoy all of the key rarities through the illustrations, complete descriptions, and Dave's inimitable historical and anecdotal augmentations and emendations. You've done it again, Dave."

—William Bain Murray
Award-winning numismatic Writer

The Racketeer Nickel

(continued from page 1)

into the edge with a hand file. Oddly enough, one of the nickels was even the 1883 of the later, modified design with the word "CENTS"—let's call it "The Case of the Careless Counterfeiter."

Legend has it that no one passed more of these new nickels in disguise as \$5 gold coins than did Josh Tatum, a deaf-mute who lived in Boston. It is said that Tatum would select a five-cent cigar at a tobacco shop and pay for it with a gold-plated 1883 nickel bearing just the V, the variety without mention of CENTS. Usually, he received \$4.95 in change. The scam worked so well that Tatum managed to pass countless "Racketeer Nickels" as he traveled between Boston and New York. He was eventually arrested and tried, but because he had never actually stated that the gold-plated nickels were half eagles as he spent them, he got off scot-free. It was not his fault, so it was claimed, that storekeepers thought they were \$5 gold coins and gave \$4.95 in change!

Remarking on the activities of like-minded con artists, the *Coin Collector's Journal* predicted, "All this is likely to result in the recall of the [nickel], or what would be the same to collectors, an addition of the word CENTS to the piece."

After 5.4 million CENTS-less nickels had been struck, embarrassed Mint officials decided to modify the reverse design. Barber placed the word "CENTS" below the wreath and reduced the size of the motto "E PLURIBUS UNUM" and moved it above the "V."

The Philadelphia Mint went on to strike 16 million 1883-dated nickels with "CENTS" added. But rumors that the earlier Liberty Head nickels would be recalled sparked massive hoarding. Ironically, the 1883 Liberty nickel with "CENTS" is now more valuable than the CENTS-less variety.

By the 1890s, many large cities had a glut of Liberty nickels. The Mint's short-lived policy of cleaning and reissuing worn five-cent pieces was partly responsible. In his report for fiscal 1894, the Mint Director referred to the surplus, and spoke of the melting of "old types" of nickels, presumably of the Shield design and, possibly, any 1883 "without CENTS" nickels which had not fallen into the hands of speculators.

Liberty Head nickels went on to be minted, all with CENTS, for two more decades, ending with circulation strikes of the 1912 Liberty Head nickel and a few cabinet specimens of the famous 1913. Worn Liberty Head nickels of the commoner dates, especially the years 1900-1912, remained in circulation for a long time, until the late 1940s, with a few scattered pieces still in pocket change in the early 1950s.

Meanwhile, the 1883 Liberty Head nickel with just a V and no CENTS on the the reverse remained popular with numismatists, as it is today. This variety is at once a necessity for the completion of any collection by design types, a rather inexpensive coin (because the public hoarded so many), and a souvenir of the days of Josh Tatum and his era.

Finis to the First Mint

From the September 1911 issue of *The Numismatist*:

Last month the first U.S. Mint buildings at Philadelphia were razed. When no cornerstone was found local newspaper investigation took place, and it was discovered that the cornerstone had been removed many years ago.

Careful observation for "finds" during the demolition of the old structure and the excavation for a new one had no reward. A few early cent planchets, a die trial in copper of the 1795 half dime dies, and cents, one each for 1816, 1817 and 1818 (strange that they were consecutive) were all that was found.

Mr. Frank Stewart, the owner of the building, offered to present it [the Mint buildings] to the city of Philadelphia and assist in its re-erection on a permanent site. His offer was not accepted, and another historical structure is now no more.

Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column. In this issue we have one "large" question and one "large" answer, rather than our usual format of multiple smaller questions and answers.

J.M. ASKS: I'd like to congratulate you on the Ellsberg sale and the separate book giving his biography. When I received my copy of the book I enjoyed it so much I finished reading it within the week. Unfortunately I could not attend the sale since I live on the West Coast, but it would have been great to see some of the rarities close up.

I had a couple of questions that I would like to ask you concerning collector tastes and the market. If you have a few minutes to respond it would be appreciated.

I started collecting coins rather recently, in 1992. It took me about a year to decide where my interests lie. I found that I really liked early 20th-century coinage because of the great redesigns that began with the gold coins in 1907. However, some of these were priced at more than I could afford.

As I'm on a limited budget I found early dated (1916 to 1931) Mercury dimes in Mint State to be just about perfect. I felt they were underpriced, and the fact that many inexpensive issues are really hard to find makes it fun.

There seems to be a lot of dealer hype about the "allure" of Full Band coins in the Mercury dime series. I don't know this for sure but in the past didn't Full Bands (FB) really mean Full Strike? Today it seems that only the center bands need to be fully struck and not the rest of the coin. I've seen many dimes certified with legitimate Full Bands but with weakly struck rims (weak reverse lettering for instance) that sell for "Full Bands money." Yet a fully struck coin with close-but-not-quite Full Bands doesn't sell for the premium. Why is this?

Even though I was a bit perplexed I began collecting Mercury dimes with emphasis on nearly Full Bands pieces with the rest of the coin fully struck (or as close as possible). However, when I go to coin shows (in Long Beach, California, for instance) many dealers tell me that I shouldn't buy non-Full Bands because they will be hard to sell later. I'm told it has to be in a Full Bands holder or there is no interest regardless of strike. I usually do not let anyone change my mind on what I buy, but will these coins really be hard to sell later just because they are not Full Bands? Isn't there any interest among collectors for fully struck coins even if the bands aren't full? I've always found all of this to be rather odd and I was wondering what your opinion was on this.

Since the "thrill of the hunt" makes collecting fun I've also started (I should say "tried" to start) to collect better-dated Indian half eagles (1911-D, 1915-S, etc.) in super choice AU. Here we go again! Now the emphasis seems to be the "allure" of Mint State (i.e., huge premiums between grades AU and Mint State). So as to keep my budget intact I felt that choice AU coins would be the best fit since many of the dates take big jumps in price when in Mint State. Plus, I believe that correctly graded choice

AU (AU-58) in general are much nicer coins than most MS-60 to 62 coins because of the lustre and minimal marks.

After some tiresome looking at many shows it was becoming obvious that this series is hard to find "nice." It didn't matter whether the coin was AU or Mint State—most pieces were downright ugly! After looking for about two years and not buying even one piece I decided to contact Mark Borckardt of your staff for help. He told me he had one other customer (on your Want List Program) who was trying to find choice AU pieces.

The problem was, according to Mark, that choice AU pieces are hard to find because many are certified at MS-62 or whatever (and thus have large price tags). No shock to me, since the coins are hard to grade and I had already observed this. But, how can there be justification for the large premium in price from AU to Mint State on some of the dates?

What is going on here with the grading services? Are they saying that choice AU coins are really worth more than MS-60 or 61 and by placing them in MS-62 holders dealers or whoever can sell these at the higher price? So what happened to the "allure" of Mint State? The bottom line is should I buy these AU coins at Mint State prices or am I just crying because I can't "get away with" buying the nicer AU pieces without paying the big Mint State price? Another concern I have again is selling the pieces in the future. I like buying certified coins but I don't like keeping them in the holders. If I do buy the "Mint State" coins now will these coins get certified again later at that level or will they be graded again when the grading "standards" change again in the future?

I hope I haven't taken too much of your time with all these questions, but these issues have been bugging me for a long time. I figured, given your many years in this business, you could give some good advice. Thank you for your time.

CC ANSWERS: Thank you for your nice letter.

With regard to "Full Bands," these also are divided in the "Full Split Bands," with the distinction not particularly clear—as to have "Full Bands" there should be a split or division mark between them (at least in my opinion). As you seem to have observed, a lot of this is in the eye of the beholder, rather than a matter of fact.

In my opinion, Full Bands can be a desirable check point on a Mercury dime, but if other parts of the coin are weak, such as some of the edge letters, or, on certain issues of 1921, even the entire date, the "Full Bands" designation would not mean much. At least if I were a buyer it would not. The reason that weakly struck pieces of Full Bands sell for "Full Bands money," as you say it, simply is due to lack of discrimination among those who are buying. I would much rather have a fully struck coin with, as you put it, "close, but not quite full bands" for the same amount of money, although it

would probably even cost less.

There are a certain number of buyers—actually quite a few and even, perhaps, the majority—who will buy the *holder* rather than the *coin*. This is the basis of sight unseen bidding, and is why many certified coins that are really ugly, poorly struck, or whatever, often sell for significant values. If a coin has a list price of \$1,000 and is in a holder marked "MS-65 FB," but is very ugly and is priced at \$800, there are many people who would buy it thinking they have snapped up a great bargain. These same people would probably ignore a sparkling gem *nearly* Full Bands coin priced at \$500!

In my opinion, there is a tremendous amount of added value to be had in numismatics apart from the popular main stream of grades, and I think you are doing the right thing.

A number of years ago I wrote that MS-65 coins were in some series very high priced in comparison to coins that were MS-64, although for many pieces there was not a great deal of difference upon visual inspection. Today, many of the MS-63 and MS-64 coins are priced closer to MS-65, due to the former rising in price, the latter decreasing, or a combination of both. Still, by cherrypicking for quality, you will find some MS-64 coins on the market that are nicer than pieces marked MS-65.

Recently in my book on Indian cents I discussed at detail the certification of Proofs. Right now there is a great rush for "Proof-65 Red," and there are a number of instances in which pieces with red surfaces in Proof-65 grades sell for *many multiples* of red and brown. Never mind that a Proof-65 Red might have unattractive specks or spots on it and that a Proof-65 Red and Brown might be beautiful! In my opinion, if I were buying a bunch of Proof Indian cents, I would concentrate on the much lower priced Proof Red and Brown specimens, assuming I could find choice ones, and would completely ignore the high priced "red" examples unless they were absolute gems.

With regard to Indian half eagles that you mention in "super choice AU," I believe that cherrypicking will produce great results. There are many pieces that are in grades AU-55 and AU-58, which to my eye (which I consider to be fairly well trained), are nicer than those certified MS-60, MS-61, or MS-62.

There seems to be a "grade inflation" especially among larger denomination gold coins. This is nowhere more evident (again my opinion) than among Liberty Head \$20 pieces of the 19th century. What is now certified and bought and sold as MS-60 is what a few years ago would have been called high-grade AU pieces. Of course, there are exceptions, but I have found this as a general observation.

The explanation of this seems to be market oriented. Someone importing a batch of such coins from European banks or other wholesale sources seeks to have as many graded MS-60 or better, as these are more marketable than those called AU. Thus, a bit of "stretching" is done. Again, this is my opinion.

At any given time, we all live within the framework of grading interpretations. Stated another way, among Liberty Head gold coins, one now has to buy coins certified as MS-63 in many instances to get the same quality one could acquire by purchasing certified MS-60 or MS-61 coins six, seven, or eight years ago.

Bill Fivaz once made the comment to me that in grading, many series "jumped" from AU-58 to about MS-62, and that coins such as MS-60 and MS-61 are rather hard to define. I believe this is true, and those writing grading criteria have a tough time with words to differentiate AU-58 from MS-60. It is quite difficult, in my opinion, to describe what a MS-60 \$20 piece is without actually using terms such as "friction" or "wear," and yet a Mint State coin is not supposed to have "wear." The problem is due in part to the design of the coins themselves. The areas in high relief such as the highest part of Miss Liberty's head, or, on the Saint-Gaudens \$20 pieces, her entire figure, can sustain friction, scuff marks, etc., while the fields of the coin, if considered separately, can be very frosty and lustrous, and have the appearance of, say, an MS-63 coin. Thus, a part of the coin—the higher part—might be AU-50 or AU-55, but the fields might be MS-63.

The same general situation exists among Morgan silver dollars. The obverse of the coin shows contact very quickly if it occurs, with Miss Liberty's cheek sustaining marks. On the same coin, the reverse design is much more complicated, and is protected by the wreath, eagle, lettering, etc., and the same amount of marks sustained on the reverse of the coin will not be as readily apparent. Thus, a Morgan dollar can appear to have an MS-60 obverse and an MS-63 or MS-64 reverse. Before the "one grade fits all" philosophy that the marketplace has now, we were very much in favor of using split grades. Indeed, in certain areas—early United States large cents are an example—split grades are often used, and with good results.

In my opinion it would be great if the hobby could go back to such split grades as MS-63/65 for an 1884-CC Morgan dollar. However, this would introduce many more variables, and pricing is complicated enough as it is. Can you imagine the coin papers having to list not the simple MS-63 as they do now, but MS-63/63, MS-63/64, MS-63/65, and a multitude of other variables?

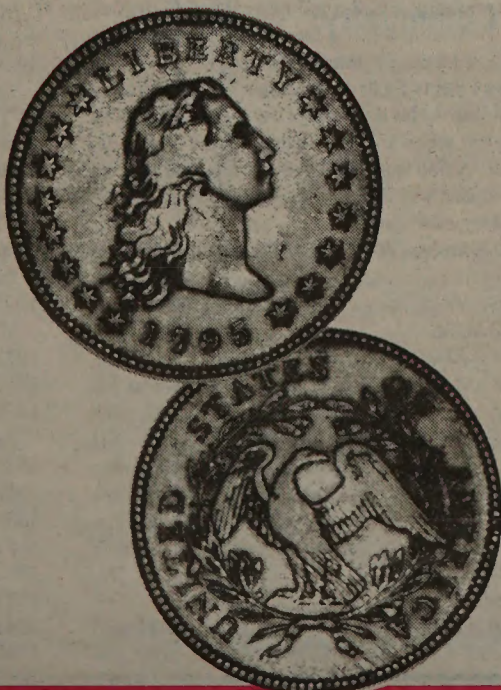
I am not at all sure that what I say about grading will make a great deal of difference in the overall scheme of things. In general, the grading practices used by the leading certification services is what the market wants, and except for connoisseurs (of which you are certainly one), will often be strictly followed. Connoisseurs engage in cherrypicking—selecting coins for quality one at a time as you are doing—and probably get the best buys of all.

An Unusual 1795 Silver Dollar

In December 1995 Ray Merena identified a very curious Flowing Hair silver dollar dated 1795, die variety BB (Bowers-Borckardt) J8. The piece had a prominent silver plug at the center, of the type of plug believed to have been inserted to increase the weight of a dollar planchet that was too light. It is believed that this process was simpler than melting down the underweight planchet, casting it as part of an ingot, rolling it into a strip, and cutting a new planchet.

The particularly interesting aspect of this specific 1795 dollar is that in addition to having a plug at the center, it had mint-caused adjustment marks. Such marks were made on the planchet to reduce the weight of an overly heavy planchet.

Ray Merena sent photographs of



the coin to Kenneth E. Bressett, who a few years earlier had done research on the silver-plug varieties (see Q. David Bowers' book, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, for details). Ray offered his own explanation. This elicited the following reply:

"Thanks for sending me the photographs of the curious BB-J8 silver dollar of 1795.

"This is really a puzzlement. There seems to be no rational explanation for both the adjustment marks and the plug. If my theory about the plug is correct there would be no need to further adjust the planchet by filing.

"The suggestion you offered in your letter of December 21 would be the only explanation I could think of. The blank must have been radically adjusted by the

heavy file marks, and made too light. Then it must have been plugged to bring the weight back up to normal.

"This is the first such dollar that I have heard about with both a plug and file marks. It is a curiosity, to say the least, and another scene in the ever unraveling history of numismatics."

This situation prompted your editor to muse that another variety to look for would be a half dollar with a plug. It seems logical that some of these may have been created, unless the plugs were inserted during the time on the calendar when only dollars were being made and not half dollars. Like Clyde Tombaugh's discovery of the planet Pluto in 1930, sometimes a new coin variety can be found if its theoretical existence is suspected.

1942-S MS-63. Brilliant.	59
1943-S AU-58.	19
1945-S MS-64. Brilliant.	14
1947 MS-64. Brilliant.	10
1947-D MS-64. Brilliant.	14
1950 Proof-66 (PCGS). Brilliant.	79
1950 Proof-65. Brilliant.	59
1950-D/S AU-50 (PCGS).	265
1950-S/D MS-64 (PCGS). Brilliant.	525
1951 Proof-65. Brilliant.	39
1951 Proof-64. Brilliant.	39
1952 Proof-65. Brilliant.	29
1952 Proof-64. Brilliant.	27
1952 Proof-64 (PCGS). Brilliant.	39
1953 Proof-65. Brilliant.	22
1954 Proof-65. Brilliant.	16
1954 Proof-64. Brilliant.	10
1955 Proof-65. Brilliant.	19
1964 MS-64. Brilliant.	4
1964-D MS-63. Brilliant.	3



HALF DOLLARS

Flowing Hair Half Dollars

Outstanding 1795 O-102 50¢

1795 Overton-102. Rarity-5. EF-40 (PCGS). An outstanding example, attractively toned with most design features boldly delineated. This piece is among the finest known of the O-102 die combination and is certainly Condition Census. Ideal for a specialized collection or a type set. 5,695

Attractive 1795 Half Dollar

1795 O-105. EF-40 (PCGS). Light gray surfaces. Quite well struck and well centered. Some traces of lustre are visible in protected areas, especially on the reverse. A great coin for the type set collector and variety specialist alike. 5,495

1795 O-114 Three Leaves 50¢

1795 O-114. Three Leaves variety. Rarity-4. VF-25 (NGC). From the Robinson S. Brown Jr. Collection. Where can you find another so nice? 6,900

Draped Bust Half Dollars

1803 O-103. Rarity-3. Large 3. EF-40. Light gray and olive surfaces. Some lustre among the stars. A very nice coin with some attributes of an even higher grade. 795

1803 O-104. Rarity-3. Small 3. EF-45. Very attractive "album toning." 1,750

High-Grade 1805/4 50¢

1805/4 O-101. EF-40 (PCGS). Bold overdate. Lightly toned surfaces. Very pleasing in every respect. Always popular, always in demand. One of the most desired varieties among half dollars of this era. EF-40 is among the higher grades to come on the market in recent times; most are in the Fine to VF range. 2,900

1806/5 O-103. EF-40. Light silver and iridescent surfaces. Bold overdate feature. 875

1806/5 O-103. Sharp overdate. VF-30.	450
1806/5 O-103. F-12.	195

Capped Bust Half Dollars

1808 Overton-108. Rarity-3. AU-50. Deep silver-gray toning. 419

1810 O-103. MS-63. Gorgeous frosty, lustrous surfaces with attractive light toning. Rare so fine. 2,250

Notable 1817/3 Overdate

1817/3 O-101a. AU-58 (NGC). A very attractive specimen with medium gray and iridescent toning. 3,495

1819/8 O-101. MS-61 (PCGS). Light gray toning with a hint of gold over lustrous surfaces. Popular overdate. 1,695

1819/8 O-101. AU-50 (ANACS). Light golden toning over silver surfaces. 575

Gem 1819/8 Overdate

1819/8 O-104. Large 9. MS-64. (NGC). Pale golden brown with blue and lilac peripheral toning. A splendid gem coin from the James Bennett Pryor Collection. Certainly, this is one of the very finest in existence anywhere! 4,250

1819/8 O-104a. MS-61 (ANACS). Brilliant, frosty surfaces with a light touch of gold toning. A quality specimen of this early overdate. 1,295

1821 O-106. AU-50. 365

Gem 1823 Half Dollar

1823 O-101a. Patched 3. MS-64 (NGC) with claims to MS-65. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. From the James Bennett Pryor Collection. 4,495

1823 O-103. Normal 3. AU-50 (PCGS). 329

1823 O-111. Normal 3. MS-64. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning. From the James Bennett Pryor Collection. 2,750

1824 Over Various Dates

1824 Over Various Dates. O-103. MS-63 (NGC), somewhat conservatively graded in our opinion, and a match for an MS-65. Evenly mixed russet, blue and pale gray. Tiny nick on cheek. 3,995

1824 O-108. Double profile to Miss Liberty, due to "die chatter" during striking. MS-60. Beautiful light iridescent toning. 895

1825 O-107. AU-58 (ANACS). Pale gold toning. 495

1825 O-116. AU-58 (PCGS). A very brilliant, frosty coin with a hint of golden toning. A superb specimen with the aesthetic appeal of certain pieces we've seen at the MS-62 and MS-63 level. A find for the discriminating buyer. 895

1826 O-112. AU-58 (NGC). Iridescent toning. An outstanding coin. 525

1826 AU-58 (PCGS). 425

1826 O-120. Rarity-3. AU-50. 350

1827 O-133. Rarity-4. AU-50. 495

1828 O-109. AU-55 (ANACS). 350

1828 O-117. AU-55 (ANACS). 269

1829 O-117. Rarity-2. AU-58. 395

1830 O-123. MS-62. 795

1831 O-109. AU-50. At the AU level there are many excellent values to be found among Capped Bust halves. 245

1832 O-101. Large Letters. MS-62. A gorgeous specimen with iridescent toning over deeply frosty surfaces. 895

1832 O-110. MS-63 (PCGS). Deeply frosty surfaces. Brilliant with delicate golden toning

around the rims. A superb specimen recently purchased. Quality, this is it! 1,350

1832 O-113. Small Date, Small Letters. AU-58. Frosty, lustrous surfaces lightly toned. 425

1832 O-121. Rarity-3. AU-50. Attractive golden toning. 295

1832 O-122. MS-63 (NGC). Light golden and gray toning over brilliant, lustrous surfaces. Very attractive. 1,650

Gem 1833 Half Dollar

1833 O-102. MS-64. Brilliant with light golden toning. Ideal for "type" or for the variety specialist. A gem! 2,750

1833 O-108. AU-55. 250

1833 Capped Bust half dollar counterstamped by Houck's Panacea, Baltimore. VF-35. Counterstamp on obverse is especially deep and bold. 785

1834 O-101. Large Date, Large Letters. AU-55. 295

1834 O-114. AU-53 (PCGS). 245

1836 O-106. Lettered Edge. AU-55 (NGC). 345

1836 O-108. AU-50. 395

1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning. 1,595

Gem 1836 L.E. Half Dollar

1836 O-122. Lettered Edge. MS-64 (NGC). Brilliant, lustrous, frosty, and beautiful! 2,595

The Pryor Gem 1837 Half Dollar

1837 Reeded Edge. MS-64 (NGC). Blazing white lustre with pale blue peripheral toning. From the James Bennett Pryor Collection. 4,250

1838 VF-20. 99

Superb Gem 1839 Half Dollar

Capped Bust

1839 Capped Bust. Large Letters. MS-64 (NGC). Mottled golden amber and pale blue toning. Rarely seen or offered at this grade level. A gorgeous item for your specialized collection or type set. From the James Bennett Pryor Collection. 6,750

Liberty Seated Half Dollars

1839 No Drapery. VF-20 (NGC). 319

1840 Small Letters. MS-61 (ANACS). Brilliant surfaces with a trace of peripheral rose toning. 795

1841 VF-30. 175

1841-O VF-35. 99

1842 Wiley-Bugert-106. Medium date. EF-45. 175

1843 WB-101. Rarity-5. MS-64. Lustrous and beautiful. 2,350

1843-O MS-63 Prooflike. Mottled light golden and iridescent toning over highly prooflike surfaces. An exceptional specimen, in our opinion. 2,450

1845 EF-40. 175

1846 Tall date. AU-50. 240

1846-O WB-105. Repunched 6. Small date. AU-50. 275

1846-O VF-30. 65

1847-O MS-62 (PCGS). Brilliant. Fairly scarce in Mint State. 1,450

1848 EF-45. 275

Splendid Gem 1849 Half Dollar

1849 WB-101. Rarity-5+. MS-64 (NGC). Attractive pale gold and iridescent blue-green. A beautiful gem the equal of which would be very difficult to locate anywhere. From the James Bennett Pryor Collection. 3,950

1849-O WB-101. Rarity-6+. AU-58. Silver-gray fields with some mottled toning. A few hairlines are seen. Extremely sharp. 595

1849-O EF-45. 165

Rare Mint State 1850 50¢

1850 WB-101. Rarity-6+. MS-62. Gorgeous specimen with lightly toned iridescent surfaces. Well known as an elusive date. 2,950

1850 EF-45. 595

1851-O AU-50. 350

1852 MS-61 (PCGS). Brilliant, sharp, and lustrous with delicate gold toning. Nicer in quality than some we've seen offered as MS-62 or MS-63. 1,495

1852 EF-40. 750

1854 Arrows. VF-30. 59

1854-O Arrows. MS-63 (PCGS). Light gold toning over deeply frosty surfaces. Very well struck. 1,950

1855-O Arrows. MS-63 (PCGS). Brilliant, frosty and lustrous. An exceptional quality specimen of this early New Orleans issue. 1,895

1855-O Arrows. EF-40. 110

Rare Chopmarked Half Dollar

1855-S EF-40. Two Oriental chopmarks are on the obverse, another is on the reverse. Proof that examples of this issue circulated in the Orient, creating a rarity today. Very important for the student of numismatics and, of course, for any Liberty Seated half dollar specialist, representing as this does one of the celebrated rarities in the series and also the first issue of this denomination from the San Francisco Mint. A great find that will be a highly prized showpiece and "story coin" for its next owner. 1,195

1855-S Arrows. VG-8. A nice specimen at this grade level. 475

1856-S VF-35. Rare in any and all grades. 275

1857 AU-55. 175

1858-O EF-40. 85

1858-S AU-50. The 1858-S is very elusive in AU grade or even close to it. 350

1859 WB-102. Rarity-6+. Type II reverse. Net MS-63, but actually MS-64 or finer with some surface abrasions, none serious. Brilliant satiny lustre with pale lilac toning around the borders. From the James Bennett Pryor Collection. 1,650

1859-O AU-50. 175

1859-O EF-45. 99

1860 WB-102. Rarity 5+. MS-63. Brilliant with frosty lustre. A beautiful specimen from the James Bennett Pryor Collection. 1,650

1861 WB-101. Rarity-3+. MS-63 (NGC). Frosty and lustrous with golden toning around the obverse border. 895

1861 AU-50. 165

1862 VF-20. 115

1862-S WB-101. Rarity-5+. Large S. MS-63. Full brilliant mint frost. Delightful aesthetic appeal. From the James Bennett Pryor Collection. 2,150

1863 MS-63 (PCGS), but probably in an even finer grade. With some die striae as always on business strikes. Actually, a candidate for MS-64 or even higher. Gorgeous quality! 1,365

1864 EF-45. 235

Choice 1866-S Half Dollar

No Motto Rarity

1866-S WB-101. No Motto. Rarity-7 at this grade level. **MS-63 to 64.** Ivory satin lustre with very faint splashes of golden brown. An aesthetically delightful example of this rarity. From the James Bennett Pryor Collection. 8,950

1866-S No Motto. EF-45. A rarity in any season. 975

1867-S WB-101. Rarity-7. Large S. MS-62. Actually MS-63, in our opinion, with pale ivory lustre, subdued from a very light cleaning long ago. A small scratch on the reverse from the rim at 8:00 to the eagle's left wing. From the James Bennett Pryor Collection. 1,950

1868 EF-45. 295

1868-S WB-101. Rarity-6. MS-63. Brilliant, lustrous surfaces with delicate golden toning. A splendid specimen of an issue rarely seen at this level. 2,495

1869 MS-60. We have bought a little group of these—kept together for decades—and offer them for, each: 409

1869 AU-58. 235

1869 AU-50. 189

1869 EF-40. 110

1869-S WB-101. Rarity-6+. MS-62. Lustrous surfaces. Light golden toning. Rarely seen in Mint State. 1,650

1870 VF-30. 79

1870-S VF-35. 99

1870-CC VG-8. Rare (it goes without saying) 750

1871 AU-50. 175

1871-S AU-50. 225

1871-S VF-35. 59

1872-S EF-40. 190

1873 No Arrows, Closed 3. AU-50. 275

1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces. 1,595

1873 WB-108. Rarity-7. Arrows. MS-62 (NGC). Frosty mint brilliance with pale lilac toning. Minor hairlines are noted in the obverse fields, otherwise MS-63 or finer. From the James Bennett Pryor Collection. A finer pedigree could not be imagined. 1,595

1873 Arrows. AU-50. 419

Splendid 1873-S Half Dollar

1873-S WB-101. Rarity-7+. Arrows. Net MS-63. Brilliant and frosty with a touch of amber toning on the reverse. Faint hairlines are visible on the reverse, otherwise MS-64 or finer. From the James Bennett Pryor Collection. 6,995

1873-S Arrows. F-12. 119

1874 Arrows. MS-63 (PCGS). Satiny, brilliant surfaces. A high-grade example of this popular design. 2,095

1874 Arrows. MS-62 (PCGS). A highly lustrous and very attractive choice Mint State coin. Brilliant frost at the centers overlaid with light natural golden toning at the rims. 1,350

1874 Arrows. MS-61 (PCGS). Brilliant, sharp, and lustrous. A bit conservatively graded, in our opinion; this would easily pass for MS-62 and mounts a serious challenge to MS-63. 1,295

1874 Arrows. AU-50. Highly lustrous. 435

1874 Arrows VF-30. 95

1874-CC Arrows. VF-20. Rare! 950

1874-S Arrows. VF-20. 175

1875-CC WB-102. Rarity-7+. Small CC. MS-63. Reflective satin white surfaces with a blending of rose and lilac. Faint hairlines are visible in the obverse fields, otherwise MS-64. From the James Bennett Pryor Collection. 1,450

1875-S MS-64 (PCGS). Brilliant. 1,195

1875-S AU-55. 195

1876-CC MS-62. A brilliant, frosty specimen of this well-known Carson City half dollar. Ideal for either a specialized collection or a type set. 925

1877 WB-104. Rarity-7+. Repunched 7. Type II. Reverse MS-64 (NGC). Prooflike surfaces. Attractive lilac, gunmetal-blue, and iridescent toning. 1,295

1877 EF-40. 79

1877-CC MS-62. Brilliant. Add a Carson City coin to your collection. A lustrous, frosty beauty. 950

1877-S No Drapery. MS-64 (NGC). Sharply struck, with lightly toned, lustrous, slightly prooflike surfaces. A splendid specimen for the specialist or type set collector. 1,495

1877-S Drapery. MS-64 (NGC). A sharply struck brilliant gem. Exceptional quality and eye appeal that will be ideal in your collection. 1,625

1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning. 1,625

1877-S MS-60. 375

1877-CC VF-35. 99

1878-CC EF-40. Very scarce in all grades. An important opportunity for the specialist. 1,895

1879 MS-60. The first of a parade of low-mintage dates. All are one of a kind in our stock. 595

1880 MS-63. Rare date. 895

1881 EF-45. Rare. 375

1882 EF-40. 395

1883 AU-58 (NGC). 625

1883 F-15. Rare date. 275

1885 MS-62. Brilliant. Rare so fine. 850

1886 VF-35. Rare date. 455

This & That

A RECENT ARTICLE told of a tree being put on top of the control tower of a new facility in Austin, Texas, as trees on top of towers are supposed to bring good luck upon completion of the project—the tree being removed later. This reminds your editor of a classic story told in postcard-collection circles. A church with a tall spire had a large tree growing from it. Apparently, the plant had taken root, had found some source of nourishment, and over the years grew to fairly large size—in the process becoming a prominent local tourist attraction. After all, how often can a steeple also be an arboretum? Anyway, seeking to capitalize on this a local merchant took a picture of it and sent it off to a postcard printer. Someone in the postcard printing plant looked at it in disbelief, figured it was a double exposure, and carefully removed the tree from the image. The finished shipment of postcards showed just a regular steeple.

ADVERTISING OLYMPICS: The *Wall Street Journal* commented that the Olympic rings had some "dings" due to over commercialization in Atlanta. Advertisements seem to be more important than sports competition. By the way, the word *dings* is occasionally found in numismatics and means bumps or bruises on the rim of a coin. The same *WSJ* article mentioned "Dewey-eyed Olympic hopefuls," spelled "Dewey" as in Admiral Dewey. Now, we've seen a few portraits of the Hero of Manila Bay, and we didn't note anything memorable about his eyes. Perhaps the reference was to Dewey the duck of Huey, Dewey, and Louis fame. Some things we just can't figure out.

PLATINUM: We read with interest an item in a recent issue of *The Numismatic News* noting that the House of Representatives "has authorized the Mint to issue platinum coins...the bill authorizes the Mint to issue both bullion and proof versions of platinum coins, leaving it up to the Treasury to determine the coins' specifications, designs, varieties, denominations, and inscriptions." Editorial opinion here: While it certainly might be interesting to have platinum coins if they are of distinctive designs, numismatically significant, and priced so that the average numismatist can afford them, we are afraid that what is going to happen is the creation of some very large and expensive pieces that very few can afford. This will have the result of bringing money into the Treasury Department but will be at the expense of numismatics, as, first of all, it will "turn off" a lot of collectors, and second, platinum has no serious basis in American coinage history, so the production of such pieces is simply pandering and exploitative (although we do note that an 1814 half dollar was struck in platinum at the Mint for experimental purposes, but the idea apparently went no further).

1887 MS-63 (NGC). Brilliant. Remarkable for its low mintage. Some marks on the knee, mostly hidden, prompted the grading gurus at NGC to assign the MS-63 grade, but if considered by the surfaces alone (the fields), it appears to be a gem MS-65. You'll like this one!..... 1,195
1890 VF-30. Rare date. 325

Barber Half Dollars

1892 AU-55. 325
1892-O MS-63. Brilliant. The obverse is somewhat prooflike in the fields. The reverse, if graded separately, would be even higher. A marvelous specimen of this low-mintage date. 1,350
1892-O MS-61 (PCGS). Brilliant and frosty. A very beautiful specimen of this low-mintage key issue. 995
1892-O AU-55. 565
1892-S AU-50. 595
1893 MS-64 (NGC). Brilliant and attractive. 1,895
1893 AU-55. 399
1893 AU-55 (PCGS). 399
1893-O AU-50. Attractively toned. 395
1894-S MS-63. Prooflike. A splendid coin. 1,650
1894-S VF-30. 119
1895 MS-64 (NGC). Frosty and lustrous with areas of medium golden toning. 1,750
1895 AU-58. 469
1895 AU-50. Attractively toned in rich shades of gold. 365
1895-S EF-40. 295
1896 MS-64. A beautiful frosty gem. Ideal for a type set or specialized collection. Quality! From the James Bennett Pryor Collection. 2,450
1896 EF-40. 225
1896-O VF-35. 199
1896-S AU-58. One of the keys to the series. 895
1896-S VF-25. Elusive in all grades. 235
1897 Proof-64 (PCGS). A gem that is every bit as nice if not nicer than many Proof-65 pieces we have seen, but priced nearly \$1,500 less. This coin offers a lot of value for the money. We guarantee you'll agree! 1,695
1897 AU-55 (PCI). 325
1897-O F-15. Hard to find in all grades. 385
1897-O F-12. 350
1897-S VF-35. One of the key issues in the Barber half dollar series. 525
1898 MS-62. Brilliant, frosty, and lustrous. An outstanding coin. 595
1898 AU-55. 369
1898 AU-50. 349
1898 VF-35. 109
1898-S EF-45. 275
1899 AU-58. 419
1899 F-15. 45
1899-O EF-45. 285
1899-S EF-45. In this issue will be found one of the widest selections of Barber half dollars ever to be listed in one of our publications. Take advantage and acquire the pieces you need. 240
1900 VF-35. 95
1900-O EF-45. 285
1900-O EF-40. 275
1900-O VF-30. 125
1900-S EF-45. 250
1901 MS-64. Brilliant and lustrous with delicate toning around the border. An exceptional specimen of the first Barber half dollar of the 20th century. 1,350
1901 AU-50. 349
1901 EF-45. 175
1901-O EF-45. 350
1901-S VF-30. Rare. 295
1901-S VG-8. 29
1902 AU-50. 325
1902-O AU-50. 375
1902-O VF-20. 59
1902-S EF-45. 245
1903 EF-40. 175
1903-O EF-45. 225
1903-O EF-40. 195
1903-O VF-20. 79
1903-S EF-45. 259
1904 AU-55. 365
1904-O AU-50. 549
1905 AU-55. Scarce. 389

1905-O AU-50. 475
1905-O EF-40. Scarce date. 275
1905-S EF-40. 215
1906 MS-61 (NGC). Frosty and lustrous with a whisper of toning. 495
1906-D EF-45. 175
1906-O EF-45. 199
1906-O F-15. 55
1906-S EF-40. 199
1907 MS-62 (PCGS). Brilliant. 635
1907-D EF-45. 185
1907-D EF-40. 140
1908-D AU-50. Pleasing for the grade. Struck in the third year of Denver Mint operations. 325
1908-O EF-40. 165
1908-O VF-20. 79
1908-O F-12. 29
1909 AU-55. 375
1909 AU-50. 350
1909-O EF-45. 325
1909-O VF-30. 110
1910-S VF-25. 85
1911-D AU-50. 275
1911-S VF-35. 99
1912-D MS-64 (NGC). Brilliant. A splendid specimen. 1,395
1912-D AU-55. Light gold peripheral toning. 350
1912-D AU-50. 325
1912-S EF-40. 175
1913 MS-63 (PCGS). Light gray toning over deeply frosty fields, with some hints of champagne. A superb specimen of a date that is rarely found in high business strike levels. 1,850
1913 VG-10. 39
1913-D AU-55. 325
1913-S EF-40. 195
1914-S AU-50. 375
1915 EF-40 (ANACS). Light silver surfaces. A beauty! One of the rarest issues in the series. Seldom available in EF grades; the usual alternatives seem well-worn or Proof! 475
1915 VF-30. Low mintage date. 245
1915-D AU-55. 375
1915-S AU-58. 419
1915-S AU-55. Light golden toning over very frosty surfaces. 325
1915-S EF-45. 185

Liberty Walking Half Dollars

1916 MS-65 (NGC). Sharply struck with brilliant satiny lustre. 1,495
1916 MS-63 (PCGS). Brilliant. 419
1916 EF-45. First year of issue. 175
1916-D EF-45. Mintmark on obverse. 159
1916-S MS-63 (PCGS). Obverse mintmark. Brilliant, lustrous, beautiful, and in this degree of beauty, rare. 1,935
1917 MS-65 (NGC). Lustrous with light golden peripheral toning. 1,095
1917-D Mintmark on obverse. MS-64. A splendid specimen with brilliant, lustrous surfaces—quality you will appreciate. 2,150
1917-D Mintmark on obverse. MS-64 (PCGS). If you like golden toning—and who doesn't?—this attractive certified piece will fill the bill exactly. Quality, this is it! 2,150
1917-D Mintmark on reverse. MS-62 (ANACS). Brilliant with a whisper of golden toning. 1,325
1917-D Mintmark on reverse. MS-62 (PCGS). Brilliant. A splendid specimen of this scarce early issue. 1,325
1917-D Mintmark on reverse. AU-50. Brilliant. Much original lustre remains. 425
1917-S Mintmark on obverse. AU-50 (ANACS). Traditionally one of the scarcest issues among Liberty Walking half dollars. Elusive in all grades, especially so at higher levels. 1,195
1917-S Mintmark on obverse. AU-50 (NGC). A pleasing specimen of this scarce type. A key to the series. 1,195
1917-S Mintmark on obverse. EF-45. 795
Gem 1917-S Half Dollar Mintmark on Reverse
1917-S Mintmark on reverse. MS-64 (PCGS). A gorgeous, lustrous, brilliant gem! Quality! 3,175
1917-S Mintmark on reverse. AU-50. 135
1918 AU-50. 259

San Francisco U.S. Branch Mint



The following is from the *Annals of San Francisco*, published in 1855, and discusses the mint in that city, which opened on April 3, 1854, a year previous:

April 3rd.—Opening, for business purposes, of the Mint. The bill by the United States Government for the establishment of this much-needed, long looked-for institution, dates so far back as 3d July, 1852; but it was only towards the end of 1853 that active steps were taken to construct the edifice, and provide the necessary machinery. The building is situated in Commercial street, between Montgomery and Kearny streets. It is sixty feet square, and three stories high; it is built of brick, covered with a fine cement, and is thoroughly fire-proof. The machinery is of the newest, finest and strongest kind used in such establishments. This Mint can coin, in gold, about thirty millions of dollars yearly, in different kinds of pieces, or nearly \$100,000 daily. The silver coinage produced by it will be comparatively small.

For some years, many private coining establishments existed here, though, at this date, there is only one in operation. It was, however, the firm of Moffat & Co., long the United States Assay Contractors, which chiefly supplied the large gold coinage that was required by the increasing population and commercial transactions of the country.

1918-D EF-40. 165
1918-S AU-55. 175
1918-S AU-50. Much lustre remains. 145
1919-S EF-45 (ANACS). Some original mint lustre remains in protected areas. One of the key issues in the series. 895

Lustrous 1920-S Half Dollar

1920-S MS-63 (PCGS). Very lustrous and frosty with attractive light toning. Quite hard to find this nice! 2,525
1920-S EF-45. 235

Sharp Mint State 1921 Rarity

1921 MS-62. Brilliant with a whisper of toning. Exceptionally well struck. Important as being far and away the rarest Philadelphia Mint coin in the series. A very "special" half dollar. 3,450

Brilliant Mint State 1921 50¢

1921 MS-62 (PCGS). Brilliant and lustrous with light golden toning. A beautiful specimen of this classic rarity, the lowest mintage issue among Liberty Walking half dollars. 3,450
1921 AU-50. Highly lustrous. Just purchased; one of many nice Liberty Walking half dollars recently added to our inventory. 2,350
1921 EF-40. Hard to find in all grades. 1,595

Elusive 1921-S Half Dollar

1921-S EF-40 (PCGS). Some lustre is still seen. Elusive issue in any and all grades; rarest of the three varieties of this year, although it does not have the lowest mintage. 4,650
1921-S VF-20. 575
1923-S EF-40. 210
1928-S MS-62 (NGC). Frosty, brilliant surfaces. Scarce in Mint State. 1,295

Splendid Gem 1929-D 50¢

1929-D MS-65 (NGC). A splendid coin, quality in every aspect—with brilliant and frosty surfaces, also sharply struck. Few comparable pieces exist! 2,325
1929-D MS-64 (PCGS). A lustrous gem coin that offers "much coin for the money" at the MS-64 level, it is just a tad below the quality of an MS-65. And, add to this the fact that it is a far above average strike, and you have a true value for only 1,495
1929-D AU-50. 165
1929-D EF-45. 95
1929-D EF-40. 75

Remarkable Gem 1929-S

1929-S MS-65 (PCGS). Brilliant, lustrous and sharply struck specimen of this highly desired issue—certainly one of the finest we have ever seen. The specialist will appreciate this one! 2,795
1929-S MS-64 (PCGS). Brilliant and lustrous with a whisper of golden toning. This gem was just purchased and is among hundreds of new items offered in this issue. 1,075
1929-S AU-50. 169

Marvelous 1933-S Half Dollar

1933-S MS-65 (PCGS). A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence. 3,595
1933-S EF-45. 69
1934 MS-65. Brilliant. 412
1934 MS-64. Brilliant. 126

1934 MS-63. Brilliant. 98
1934 AU-55. Brilliant. 37
1934-D MS-65. Brilliant. 925
1934-D MS-64. Brilliant. Not easy to find in this grade. 490
1934-D MS-64 (PCGS). Brilliant lustre subdued by pale lilac toning. Very attractive overall. 490
1934-D MS-63. Brilliant. 259
1934-D MS-62 (PCGS). Brilliant. 154
1934-D AU-55. 84

Lustrous Gem 1934-S 50¢

1934-S MS-65 (NGC). A lustrous gem specimen of a variety which is very difficult to find at this level—a key to the series. 3,125

Brilliant Gem 1934-S

1934-S MS-65 (PCGS). Brilliant high-quality gem. Look elsewhere (except in a Bowers and Merena catalogue!) and you'll find these rarely offered! 3,125
1934-S MS-63. A lustrous, attractively toned specimen of this scarce branch mint issue. 699
1934-S AU-50. 98
1935 MS-64. Brilliant. 92
1935 MS-64 (PCI). Brilliant. 92
1935 MS-63. Brilliant. 70
1935 AU-58. 40
1935-D MS-64. Brilliant. 399
1935-D MS-63. Brilliant. 280
1935-D AU-50. 59
1935-S MS-64. Brilliant. 840
1935-S MS-63. Brilliant. 420
1936 MS-65. Brilliant. 175
1936 MS-65 (NGC). Attractively toned. 175
1936 MS-64. Brilliant. 70
1936 MS-63 (PCI). Brilliant. 62
1936 MS-60. Brilliant. 44
1936-D MS-65 (PCGS). Moderate toning. 399
1936-D MS-63. Brilliant. 119
1936-D MS-60. Brilliant. 82
1936-S MS-65. Brilliant. 499
1936-S MS-64. Brilliant. 294
1937 Proof-64 (NGC). Brilliant, beautiful and in the context of modern Proofs, rare. 735
1937 MS-65. Brilliant. 224
1937 MS-62 (PCGS). Brilliant. 48
1937-D MS-64. Brilliant. 252
1937-D MS-63. Brilliant. 210
1937-S MS-65. Brilliant. 448
1938 Proof-65 (NGC). Brilliant. 625
1938 Proof-63. Brilliant. 545
1938 MS-62 (NGC). Brilliant. 90
1938 MS-62 (PCGS). Brilliant. 90
1938-D MS-64. A brilliant, splendid specimen. 675
1938-D MS-63. Brilliant. 545
1938-D AU-55. 308
1938-D AU-50. 273
1938-D EF-45. 119
1938-D EF-40. 109
1939 Proof-64 (NGC). Brilliant. 550
1939 MS-64. Brilliant. 73
1939 MS-62 (PCGS). Brilliant. 48
1939 AU-58. 35
1939 AU-50. 28
1939-D AU-50. 30
1940 Proof-64. Brilliant. 425
1940 MS-60. Brilliant. 35

DID YOU EVER WONDER?

Do vegetarians eat animal crackers?

Why isn't "phonetic" spelled the way it sounds?

Why are there flotation devices instead of parachutes under airplane seats?

If olive oil comes from olives, where does baby oil come from?

How does the guy who drives the snowplow get to work?

If 7-11 convenience stores are open 24 hours a day, 365 days a year, why are there locks on the doors?

If nothing ever sticks to Teflon, how do they make the Teflon stick to the pan?

If you were driving at the speed of light and you turned on your headlights, what would happen?

Why do they put Braille dots on the keypads of drive-up ATMs?

Why is it that when you transport something by car it is called a shipment, but when you transport something by ship it's called cargo?

Why do you drive on a parkway and park on a driveway?

Why aren't airplanes made of the same material that is used to make the indestructible little black boxes that record flight information?

What WOULD you touch with a ten-foot pole?

Why don't sheep shrink when it rains?

Why are they called apartments when they are all stuck together?

What does Geronimo say when he jumps out of an airplane?

If "con" is the opposite of "pro," is "congress" the opposite of "progress"?

If firefighters fight fires and crime fighters fight crime, what do freedom fighters fight?

(The above submitted by reader John M. Wallace. Thank you John.)

Numismatic Basics

Spotlight on... Grading!

GRADING TIPS that will make you money and contribute to your enjoyment:

We share some of the ingredients that can spell S-U-C-C-E-S-S when you buy coins. These are strictly our own opinions, but we believe they have merit:

1. Buy the coin, not the grade. Be sure that the coin is pleasing to you, as you have to pay for it, own it, and sometime sell it. Use the "I like it test." If the coin is appealing to *you*, then chances are excellent it will be appealing to someone else later. If it is not attractive, don't buy it no matter what someone else (such as the seller of the coin) might say. Of course, if it is some exceedingly rare, but ugly and low grade, variety of 1787 Connecticut that might not come up again in your lifetime, by all means buy it if the price is right. However, for 90% or more of the coins you are apt to encounter, it will pay to wait to acquire a coin of attractive appearance.

2. Certification is only part of the story. Just because a coin is certified as, for example, "MS-65," doesn't mean it is worth an "MS-65 price." A doggy-appearing or "low end" (as they are called in the trade) coin may be worth a lot less, and a selected gem may be worth a lot more. Avoid coins that have very deep toning, spotting, or are ugly, even if they are certified.

3. Know your coins. If a particular coin (an 1881-S Morgan dollar is an example) nearly always comes attractive and well struck, no need here to pay a significant premium for one. On the other hand, the 1891-O dollar is usually poorly struck, so a sharp coin would be worth much more. Know the characteristics of a coin before you buy. To gain knowledge, build a decent library. If you don't have a copy of *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, buy one from us or someone else, or borrow one. Use this as a jumping-off point to add other selected titles.

4. Determine your grade objectives before buying. Do you want your commemorative halves to be MS-63 and MS-64? Or, do you want all of your Indian cents to be EF-40 to AU-50? Or, whatever. Develop an plan before buying. It is easier (and cheaper) to buy, for example, an MS-64 1922 Grant commemorative half dollar to begin with, than to buy an MS-60, then upgrade to MS-62, and then upgrade again to MS-64.

5. Know what to expect. This is like No. 3, except it's about grading, not striking. How available is a coin in MS-63? EF-40? MS-65? Or, whatever. An 1881-S Morgan dollar in MS-65 is easily affordable, and everyone should own one (if you have the inclination). A VF-30 1881-S dollar should be ignored as MS-65 coins are cheap and available. On the other hand, if you are collecting large cents and are offered a very nice VF-30 of the rare 1804 date, go for it, as this is quite close to "top of the line" for that particular coin variety. Even a decent VG-8 or Fine-12 1804 cent is worth owning.

6. Keep an eye on value. Is the coin a good value for the price paid? How does it check out in all aspects, including rarity, grade, appearance, and aesthetic appeal? Beyond all of those good things, is the grade worth it? For example, if an MS-64 coin has a market value of \$400, and an MS-65 of the same variety costs \$1,200, might you be better off value-wise with the MS-64? Lots of hidden value here with the MS-64. Think about it!

7. Enjoy yourself. You only go through life once, and you might as well have a nice time doing it. Approach numismatics with a positive mind-set, enjoy the history, art, romance, and other characteristics of your coins in addition to their market value. If a dealer or collector does not treat you as you would like to be treated, walk; find another place to do business. There are many fine people in what has been called "the world's greatest hobby." Have a good time! We do.

1940-S MS-65. Brilliant	420
1941 Proof-64. Brilliant	395
1941 Proof-64 (PCGS). Brilliant	395
1941 MS-65. Brilliant	105
1941 MS-64. Brilliant	56
1941 AU-55.	20
1941-D MS-65. Brilliant	126
1941-D AU-58.	30
1941-D AU-55.	28
1941-S MS-64. Brilliant	217
1941-S MS-60. Brilliant	82
1941-S AU-50. Brilliant	33
1942 MS-66 (PCGS). Brilliant	175
1942 MS-65. Brilliant	105
1942 MS-64. Brilliant	49
1942 MS-63. Brilliant	41
1942 AU-58.	24
1942 AU-55.	20
1942-D MS-65. Brilliant	189
1942-D AU-50.	25
1942-S MS-65. Brilliant	519
1942-S MS-64. Brilliant	87
1942-S AU-55.	28
1943 MS-65. Brilliant	105
1943 MS-64. Brilliant	49
1943 MS-64 (PCGS). Lightly toned.	49
1943 MS-63. Brilliant	41
1943 MS-61 (PCGS). Brilliant	35
1943 AU-55.	20
1943-D MS-66 (PCGS). Brilliant	245
1943-D MS-64. Brilliant	98
1943-D MS-63. Brilliant	74
1943-D MS-62. Brilliant	60
1943-D MS-60. Brilliant	53
1943-D AU-50.	27
1943-S MS-65. Brilliant	560
1943-S AU-55.	29
1944 MS-65. Brilliant	133
1944 MS-64. Brilliant	53
1944 MS-63. Brilliant	41
1944 AU-50.	16
1944-D MS-66 (PCGS). Brilliant	273
1944-D MS-65. Brilliant	126
1944-D MS-64. Brilliant	70
1944-D AU-50.	26
1944-S MS-65. Brilliant	630
1944-S MS-64. Brilliant	87

1944-S MS-63 (ANACS). Brilliant	49
1944-S AU-50. Brilliant	25
1945 MS-64. Brilliant	49
1945 MS-63. Brilliant	41
1945 MS-62 (PCGS). Brilliant	39
1945 AU-50. Brilliant	16
1945-D MS-65. Brilliant	112
1945-D AU-55. Brilliant	27
1945-S MS-65. Brilliant	162
1945-S AU-50 Brilliant	24
1946 MS-65. Brilliant	162
1946 MS-65 (ANACS). Brilliant	162
1946 MS-62 (PCGS). Brilliant	42
1946 AU-55. Brilliant	24
1946-D MS-65. Brilliant	105
1946-D MS-64. Brilliant	50
1946-D MS-63. Brilliant. Roll of 20 for	795
1946-D MS-63. Brilliant	46
1946-D MS-62. Brilliant	44
1946-S MS-63. Brilliant	46
1946S AU-55. Brilliant	27
1947 MS-65. Brilliant	203
1947 AU-55. Brilliant	29
1947-D MS-65. Brilliant	123
1947-D AU-55. Brilliant	28



LIBERTY WALKING HALF DOLLARS

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquar-

ters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	98	126	412
1934-D	259	490	925
1934-S	699		3125
1935			364
1935-D		399	1225
1935-S	420	840	2295
1936			175
1936-D		154	399
1936-S		294	499
1937	56	77	224
1937-D	210		490
1937-S		280	448
1938	112		372
1938-D	545	675	1085
1939		73	154
1939-D		73	154
1939-S			266
1940	44	56	140
1940-S		84	420
1941	46	56	105
1941-D	52	70	
1941-S	112	217	1365
1942	41	49	105
1942-D	70	100	189
1942-S	56	87	519
1943	41	49	105
1943-D	74	98	162
1943-S	49	82	560
1944	41	53	133
1944-D	53	70	126
1944-S		87	630
1945	41	49	112
1945-D	46	52	112
1945-S	42	50	162
1946	44	50	162
1946-D	46	50	105
1946-S		50	112
1947	46	52	203
1947-D		52	123

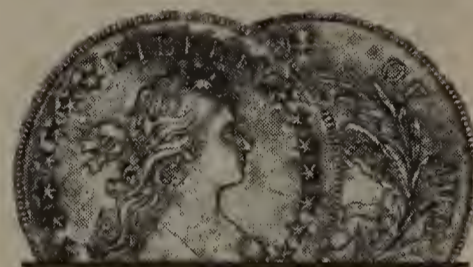
Franklin Half Dollars

1948 MS-65 (NGC). Brilliant	64
1948 MS-64. Golden brown toning	19
1948-D MS-65 (NGC). Brilliant	139
1948-D MS-64 (NGC). Brilliant	29
1948-D MS-64 (NGC). Toned	29
1948-D MS-63. Brilliant	19
1949-D MS-64. Brilliant	75
1949-D MS-64 (PCGS). Toned	50
1949-D MS-63. Brilliant	45
1949-S MS-65 (PCGS). Light golden toning	135
1949-S MS-64. Brilliant	75
1949-S MS-63. Brilliant	65
1950 MS-64 (ANACS). Brilliant	49
1950 MS-64 (PCGS). Brilliant	49
1950 MS-63. Brilliant	35
1950-D MS-63. Brilliant	29
1950-D MS-63 (PCGS). Brilliant	29
1950-D MS-63 (PCGS). Brilliant	29
1951 Proof-66 (NGC). Brilliant	345
1951 Proof-63. Brilliant	179
1951 MS-65 (PCGS). Brilliant	50
1951 MS-64 (PCGS). Brilliant	22
1951 MS-63. Brilliant	19
1951-D MS-64 (PCGS). Light golden toning	70
1951-D MS-63. Brilliant	35
1951-S MS-65 (NGC). Brilliant	65
1951-S MS-64. Brilliant	39
1951-S MS-63 (PCGS). Brilliant	32
1952 Proof-64. Brilliant	110
1952 MS-65 (PCGS). Lightly toned	37
1952 MS-64. Brilliant	27
1952 MS-64. Toned	27
1952-S (ANACS). Toned	25
1953 Proof-64. Brilliant	75
1953 MS-64 (ANACS). Brilliant	26
1953 MS-64 (NGC). Golden and gray toning	26
1953 MS-64 (PCGS). Brilliant	26
1953-D MS-64 (ANACS). Light golden toning	29
1953-D MS-63. Brilliant	16
1953-S MS-65. Brilliant	65
1953-S MS-64 (ANACS). Brilliant	29
1954 Proof-65. Brilliant	59
1954 Proof-64. Brilliant	49
1954 MS-66 (NGC). Brilliant	450
1954 MS-64. Brilliant	28
1954-D MS-65. Brilliant	115
1954-D MS-65 (NGC). Brilliant. Add one to your collection for:	115
1954-D MS-64. Brilliant	29
1954-S MS-66 (NGC). Brilliant	265
1954-S MS-65 (NGC). Brilliant	45
1954-S MS-64. Brilliant	24
1954-S MS-64 (PCGS). Light golden toning	24
1955 Proof-65. Brilliant	59
1955 Proof-63. Brilliant	39
1955 MS-64. Brilliant	24
1956 Proof-65. Brilliant	19
1956 MS-64. Brilliant	24
1957 Proof-65 (PCGS). Brilliant	19
1957 Proof-64. Brilliant	12
1957 MS-65 (NGC). Brilliant	39
1957 MS-65 (PCGS). Brilliant	39
1957 MS-64. Brilliant	16
1957-D MS-64. Brilliant	19
1957-D MS-64 (PCGS). Brilliant	19
1958 MS-64. Brilliant	19
1958-D MS-64. Brilliant	25
1958-D MS-63. Brilliant	12
1959 MS-65. Brilliant	99
1959 MS-65 (NGC). Brilliant	99

1959 MS-64. Brilliant. Obverse die chip at throat; interesting-appearing feature	22
1959 MS-64 (PCGS). Brilliant	16
1959-D MS-65. Brilliant	109
1959-D MS-65 (NGC). Brilliant	109
1959-D MS-64. Brilliant	26
1960 Proof-66 (PCGS). Brilliant	24
1960 Proof-65 (PCGS). Brilliant	14
1960 Proof-64. Brilliant	10
1960 MS-65 (NGC). Brilliant	115
1960-D MS-63 Brilliant	15
1961 Proof-65 (PCGS). Brilliant	15
1961 Proof-64. Brilliant	12
1961 MS-65. Brilliant	195
1961 MS-65 (NGC). Brilliant	195
1961 MS-64. Brilliant	25
1961 MS-63. Brilliant	9
1961-D MS-64 (PCGS). Brilliant	29
1962 Proof-65. Brilliant	19
1962 Proof-64. Brilliant	10
1962 MS-64. Brilliant	24
1962 MS-64 (PCGS). Brilliant	24
1962-D MS-64 (Hallmark). Brilliant	32
1962-D MS-64 (PCGS). Brilliant	32
1962-D MS-63. Brilliant	9
1963 Proof-66. Brilliant	19
1963 Proof-65. Brilliant	14
1963 MS-65. Brilliant	84
1963 MS-65 (NGC). Brilliant	84
1963 MS-63. Brilliant	9
1963-D MS-63. Brilliant	9

Kennedy Half Dollars

1964 MS-64 (PCGS). Brilliant	20
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SILVER DOLLARS

Early Dollars

Pleasing 1796 Small Eagle Dollar

1796 Bowers-Borckardt 61. EF-45. Attractive lightly cleaned surfaces	3,795
1799 BB-166. VF-20 (PCGS). Attractive and natural gray-brown toning	725

Liberty Seated Dollars

1841 AU-53 (PCGS). Not easy to find in this grade	625
1843 AU-55 (PCGS)	695
1844 AU-53 (PCGS). Only issue with "quad stripes" in obverse shield. Rare date	1,350
1846 AU-53 (PCGS). Light gold toning	695

Memorable 1848 Silver Dollar

1848 MS-62 (PCGS). Light gold toning over brilliant surfaces. An especially nice example	5,650
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Notable 1854 \$1 Rarity

1854 AU-55 (PCGS). Attractive and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level	5,395
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Marvelous Gem Proof 1856 \$1

1856 Proof-65 (PCGS). A superb gem specimen, one of the very finest in existence of this two-way rarity. First, as a date the 1856 is one of the most elusive in the entire Liberty Seated series. Nearly all business strikes were melted or exported. Even an AU would be a major rarity, and a Mint State coin would be a landmark. Proofs were struck in limited numbers for collectors—just a few dozen coins in all. Of these, the present specimen is one of the very finest to survive. The surfaces are toned a light golden hue over deep mirror background. The strike is needle sharp. If you offered to pay twice our price, we doubt if you could find this coin's equal. A gem that will grace the finest cabinet of silver dollars. 29,875

Choice Mint State 1859 \$1

1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the rarest dates of the entire Liberty Seated series and is very much underrated	4,950
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Mint State 1860-O Dollar

1860-O MS-63 (PCGS). Most probably from the Treasury hoard of this variety, most examples from which have been widely scattered	2,650
1860-O AU-58 (NGC). Brilliant, with much lustre	625

Gem Proof 1863 Rarity

1863 Proof-64 (NGC). Light champagne and blue toning over deep mirror surfaces. One of the finest we've ever offered	6,350
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Splendid Mint State 1863 \$1

1863 MS-63 (NGC). Satiny lustre on obverse and reverse. Sharply struck and very well detailed. A magnificent specimen of a Liberty Seated silver dollar issue that is very rare in Mint State, and even more elusive at the high level here presented	6,650
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1865 AU-53. A highly prized rarity in this grade (and just about any other grade, too). Nearly all high-grade pieces on the market are Proofs; AU and Mint State business strikes are rarities	1,450
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Splendid 1867 Rarity

1867 MS-63 (PCGS). Brilliant with satiny, somewhat prooflike, surfaces. A splendid specimen of an issue which is seldom seen at this business strike level	4,950
1871 AU-55. Brilliant and attractive	595

Morgan Dollars

1878 8 Tailfeathers. MS-64. Brilliant	203
1878 Doubled tailfeathers. MS-64 (PCGS). Brilliant	429
1878 Doubled tailfeathers. MS-64 (PCGS). Brilliant	280
1878 7 Tailfeathers. Reverse of 1878. MS-64 DMPL (NGC). Brilliant	385
1878 7 Tailfeathers. Reverse of 1879. MS-64 (PCGS). Brilliant	350
1878 7 Tailfeathers. Reverse of 1879. MS-63 (PCGS). Brilliant	112
1878-CC MS-64 (Hallmark). Brilliant	203
1878-CC MS-64 (NGC). Attractive light golden toning	203
1878-CC MS-63 Prooflike (GSA). Brilliant	135
1878-CC MS-63. Brilliant	112
1878-CC MS-63. (ANACS). Brilliant	112
1878-CC MS-63 (GSA). Brilliant	112
1878-CC MS-63 (NGC). Light golden peripheral toning	112
1878-CC AU-58. Brilliant	77
1878-S MS-65. Brilliant	238
1879-CC Capped Die (Large CC over Small CC mintmark). MS-60 (PCGS). Brilliant. Rare and in constant demand.	1,450
1879-O MS-63. Brilliant	168
1879-O MS-62 (PCGS). Brilliant	77
1879-S Reverse of 1878. MS-60 (PCGS). Brilliant	105
1879-S MS-67 (PCGS). Brilliant	995
1879-S MS-66 (PCGS). Brilliant	308
1879-S MS-65. Brilliant	140
1879-S MS-62. Brilliant	32
1880 MS-62. Brilliant	32
1880-CC Reverse of 1878. 80/79. MS-64 (PCGS). Brilliant, sharp and frosty.	615
1880-CC VAM-6. Rarity-4. 8/Low 7. Small CC. MS-65 (PCGS). Brilliant	615
1880-CC MS-64 (GSA). Brilliant	280
1880-CC MS-63. Brilliant	203
1880-CC MS-63 (GSA). Brilliant	203
1880-CC MS-62. Brilliant	196
1880-CC MS-62 (GSA). Brilliant	196
1880-CC MS-62 (PCGS). Brilliant	196
1880-CC MS-60. Brilliant	175
1880-O MS-64 (PCGS). Brilliant and lustrous. An outstanding specimen of this scarce (at this grade level) issue.	1,825
1880-O MS-63. Brilliant	364
1880-O MS-62 (NGC). Brilliant	100
1880-O MS-62 (PCGS). Brilliant	100
1880-O MS-61 (PCGS). Brilliant	63
1880-S MS-66. Brilliant	308
1880-S MS-66 (PCGS). Brilliant	308
1880-S MS-65. Prooflike. Brilliant	145
1880-S MS-65. Brilliant	140
1880-S MS-65 (ANACS). Brilliant	140
1880-S MS-64. Brilliant	49
1880-S MS-62. Brilliant	32
1881 MS-63, DMPL (PCGS). Brilliant	295
1881 MS-63. Brilliant	41
1881 MS-62. Brilliant	32
1881-CC MS-66 (NGC). Brilliant	945
1881-CC MS-65. Brilliant	448
1881-CC MS-65 (PCGS). Light yellow peripheral toning on obverse.	448
1881-CC MS-64 Prooflike (GSA). Brilliant	265
1881-CC MS-64. Brilliant	252
1881-CC MS-64 (GSA). Brilliant	252
1881-CC MS-63 Prooflike. Brilliant	219
1881-CC MS-63 Prooflike. (GSA). Brilliant	219
1881-CC MS-63. Brilliant	217
1881-CC MS-63. Peripheral toning mostly on the obverse in light rainbow colors.	217
1881-CC MS-63 (GSA). Brilliant	217
1881-O MS-60. Brilliant	27
1881-S MS-66 (PCGS). Brilliant	308
1881-S MS-65. Brilliant	140
1881-S MS-64. Brilliant	49
1881-S MS-64. Lightly toned.	49
1881-S MS-63. Brilliant	37
1881-S MS-63 (PCGS). Brilliant obverse with rainbow toning on reverse.	37
1881-S MS-62. Brilliant	30
1881-S MS-60. Brilliant	27
1882-CC MS-65. Brilliant	287
1882-CC MS-63. Brilliant	77
1882-CC MS-63 (GSA). Brilliant	77
1882-CC MS-62 (GSA) Brilliant	74
1882-O MS-61. Brilliant	28
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant.	1,050
1882-S MS-65. Brilliant	140
1882-S MS-64. Brilliant	49
1882-S MS-62. Brilliant	32
1883 MS-64. Prooflike	115
1883-CC MS-65. Brilliant	224
1883-CC MS-64. Brilliant	95
1883-CC MS-64 (GSA). Brilliant	95
1883-CC MS-64 (NGC). Light golden peripheral toning	95
1883-CC MS-63 (GSA). Brilliant	74
1883-CC MS-62 (GSA). Brilliant	70
1883-O MS-63. Brilliant	37
1883-O MS-63 (PCGS). We've just purchased a large group of these and expect them to sell quickly!	37
1883-O MS-60. Brilliant	27
1884 MS-60. Brilliant	27
1884-CC MS-65. Brilliant	224
1884-CC MS-64. Brilliant	95
1884-CC MS-63. Brilliant	74
1884-CC MS-63 (GSA). Brilliant	74
1884-CC MS-62 (GSA). Brilliant	70
1884-CC MS-62 (PCGS). Brilliant	70
1884-CC MS-60 (GSA). Brilliant	66
1884-O MS-65. Brilliant	140
1884-O MS-64. Brilliant	49
1884-O MS-63. Brilliant	37
1884-O MS-63 (PCGS). Light golden peripheral toning	37
1884-O MS-62. Brilliant	30

Rare 1884-S Dollar

1884-S MS-61 (NGC). Lustrous light silver gray surfaces. Sharp strike. One of the key dates in the series at this level.	5,600
1885-CC MS-65. Brilliant	525
1885-CC MS-64. Brilliant	280
1885-CC MS-63. Brilliant	245
1885-CC MS-63 (GSA). Brilliant	245
1885-CC MS-62. Brilliant	238
1885-CC MS-62 (GSA). Brilliant	238
1885-O MS-65. Brilliant	140
1885-O MS-64 (ANACS). Brilliant	49
1885-O MS-63. Prooflike. Brilliant	45
1885-O MS-63. Brilliant	37
1885-O MS-63 (PCI). Brilliant	37
1885-O MS-62. Brilliant	30
1885-S MS-63 (PCI). Brilliant	189
1885-S MS-62 (PCGS). Brilliant	140

Chris Budes a Finds a "Hidden" Park

Reader Chris Budes a, who hails from New Jersey, sent this interesting dispatch: "Dear Dave:

"Just a quick note. Several days ago I had some business in Queens, New York. At lunch time I took a look at my map and saw something very interesting. Located at the north part of Queens there was a New York City area named "Hermon A. MacNeil Park." I was quite surprised. When I got home that night I re-read several sections of J.H. Cline's book about Standing Liberty Quarters. There can be no doubt that this park was named after the very famous sculptor who just happened to design the Standing Liberty Quarter.

"I took a ride up to the park. While there I spoke to some regulars who had just finished walking their dogs. They were unaware of who Mr. MacNeil was and also stated that there was no statue or plaque featuring Mr. MacNeil. In the limited time I had I walked quickly along the waters of the East River. I spotted six different species of ducks. Numismatics and ornithology have come together again."

1886 MS-66 (PCGS). Brilliant	322
1886 MS-65. Brilliant	140
1886 MS-64. Brilliant	49
1886 MS-63. Brilliant	37
1886 MS-62. Brilliant	30
1886 MS-60. Brilliant	27
1886 AU-50. Brilliant	22
1886-O AU-55 (NGC).	119
1886-O AU-55 (PCGS).	119
1886-O AU-53 (PCGS).	90
1886-S MS-64. Brilliant Scarce so fine.	615
1886-S MS-62 (NGC). Brilliant	182
1886-S MS-60. Prooflike.	165
1887 MS-64. Light golden peripheral toning.	49
1887 MS-64. Brilliant	49
1887 MS-64 (ANACS). Brilliant	49
1887 MS-63. Brilliant	37
1887 MS-60. Brilliant	27
1887-O VAM-2. Recut 7. MS-63. Brilliant.	219
1887-O MS-62 (PCGS). Brilliant	49
1887-S MS-62. Brilliant	90
1888 MS-64. Brilliant	56
1888 MS-63. Brilliant	41
1888 MS-62. Brilliant	30
1888-S MS-64 (PCGS). Light amber peripheral toning.	539
1888-S MS-61 (PCGS). Brilliant	147
1889 MS-65. Brilliant	378
1889 MS-64. Brilliant	59
1889 MS-61. Brilliant	28

Delightful 1889-CC Dollar Rarity

1889-CC MS-62 DMPL (PCGS). An attractive, brilliant example of this rare date. Deep mirrored fields surround cameo devices creating a stunning visual treat. One of the great key issues in the Morgan silver dollar series

Key 1889-CC Rarity

1889-CC MS-60 (ANACS). Brilliant, lustrous surfaces with delicate toning. The reverse, if graded separately, would merit MS-63 or nicer. A pleasing specimen of the key Carson City Mint dollar in the Morgan series.	7,395
1889-S MS-64 (CompuGrade). Brilliant	364
1889-S MS-63. Brilliant	203
1889-S MS-62. Brilliant	140
1889-S MS-62 (PCGS). Brilliant	140
1890 MS-64. Brilliant	196
1890-CC MS-63. Brilliant	434
1890-CC MS-62 (PCGS). Brilliant	259
1890-CC AU-55.	126
1890-CC AU-50. Brilliant	98
1890-O MS-64. Brilliant	203
1890-O MS-63. Brilliant	77
1890-O MS-62. Brilliant	48
1890-S MS-64, DMPL (PCGS). Brilliant.	1,295
1890-S MS-64. Brilliant	140
1890-S MS-63, DMPL (PCGS). Brilliant	525
1890-S MS-63. Brilliant	67
1890-S MS-62, DMPL (PCGS). Brilliant	195
1891 MS-64. Brilliant	770
1891 MS-62 (PCGS). Brilliant	64
1891 MS-61 (PCGS). Brilliant	48
1891 MS-60 (PCGS). Brilliant	46
1891-CC MS-64. A splendid specimen.	630
1891-CC MS-63. Brilliant	308
1891-CC MS-62. Brilliant	182
1891-CC MS-62 (ANACS). Brilliant	182
1891-CC MS-62 (PCGS). Brilliant	182
1891-CC MS-61 (NGC). Brilliant	168
1891-CC AU-50. Brilliant	95
1892-S MS-63. Brilliant	77
1892-CC MS-63. Prooflike. Brilliant	950
1892-CC MS-63. Brilliant	910
1892-O MS-64. Brilliant	645
1892-O MS-64 (NGC). Lustrous with gold toning.	645
1893 MS-63 (ANACS). Brilliant	910
1893 MS-62 (PCGS). Brilliant	499
1893 AU-55.	238

Choice 1893-CC Rarity

1893-CC MS-63 (PCGS). Sharply struck, brilliant, and highly lustrous. A choice example of this highly prized Carson City issue. One of hundreds of new purchases listed here.	3,425
1893-CC MS-61, prooflike. Brilliant	1,795
1893-CC MS-61, prooflike (NGC). Brilliant.	1,795
1893-CC MS-61. Brilliant	1,610
1893-CC EF-40.	395
1893-CC VF-20.	185
1893-O AU-55 (PCGS).	665
1893-O EF-45. Brilliant	249
1893-S VG-8. An affordable example of this rare and desirable branch mint issue.	695
1894 AU-50. Generous amounts of mint lustre remain.	630
1894-O AU-50. Brilliant	168
1894-O AU-50 (ANACS).	168
1894-S MS-62 (PCGS). Brilliant. Somewhat scarce issue; one we can never buy in quantity.	595

1894-S MS-60 (PCGS). Brilliant	442
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Choice Mint State 1895-S \$1

1895-S MS-63. Brilliant with attractive frosty lustre. Needle sharp strike. A far nicer than usually seen specimen of this key San Francisco Mint issue. If you have been searching for a particularly choice 1895-S, your quest ends here!	3,695
1896 Proof-63 (ANACS). Delicate champagne toning. A splendid specimen of this issue. Rare so fine! Just purchased.	1,695
1896 MS-65.	175
1896 MS-62. Brilliant	32
1896 MS-60. Brilliant	27
1896-O MS-62 (NGC). With much more frost, lustre, and brilliance than usually seen.	2,240
1896-O MS-60. Attractive gunmetal-gray toning.	840
1896-O AU-55 (PCGS). Brilliant	224
1896-O AU-53.	168
1896-O AU-50. Brilliant	119
1897 MS-62 (PCGS). Brilliant	30
1897 MS-60. Brilliant	27
1897-O MS-61 (PCGS). Brilliant	809
1897-O AU-50 (ANACS).	105
1898 MS-65. Brilliant	203
1898 AU-55. Brilliant	25
1898-O MS-65 (PCGS). Pale yellow toning.	147
1898-O MS-64.	49
1898-S MS-63. Prooflike. Brilliant	350
1898-S MS-61 (PCGS). Brilliant	162
1899 MS-64. Brilliant	168
1899-O MS-64.	50
1899-O MS-63. Brilliant	39
1900 MS-65. Brilliant	168
1900-O/CC MS-65. Attractive light golden toning at the outer rims.	1,395
1900-O/CC MS-65 (PCGS). A splendid specimen, brilliant and lustrous.	1,395
1900-O/CC MS-64. Brilliant	490
1900-S MS-62 (PCGS). Brilliant	147
1900-S AU-50.	56

Outstanding Mint State 1901 \$1

1901 MS-62. Brilliant, frosty, and extremely well-struck. A very exceptional specimen of this prize rarity among Mint State Morgan silver dollars. You can look for the next 10 years and we doubt if you'll find the quality equal of this at or near this grade level. If you have been seeking a high-grade, aesthetically appealing coin, your search ends right here.	4,395
1901 MS-61 (ANACS). A brilliant and frosty coin, well struck.	2,135
1901 MS-61 (NGC). Brilliant. A very nice specimen at this grade level.	2,135
1901 AU-58 (NGC). Lustrous.	595
1901 AU-53.	294
1901 AU-53 (PCGS).	294
1901 AU-50 (PCGS).	266
1901-S MS-62. Brilliant	343
1902 AU-58. Brilliant	35
1902-O MS-64. Prooflike.	325
1902-O MS-64. Brilliant	49
1902-O MS-64 (ANACS). Brilliant	49
1902-O MS-61. Brilliant	28
1902-S MS-64. Brilliant	575
1902-S MS-63. Brilliant	259
1902-S MS-60. Brilliant	189
1903 MS-65. Brilliant	203
1903 MS-64. Brilliant	64
1903 MS-64 (PCGS). Light amber toning.	64
1903-MS-62. Brilliant	41
1903 MS-60 (PCGS). Brilliant	37
1903-O MS-62. Brilliant	199
1903-O MS-62 (PCGS). Brilliant	199
1903-S EF-40.	325
1903-S EF-40 (ANACS). Brilliant	325
1904 MS-60. Brilliant	70
1904-O MS-64. Brilliant	49
1904-O MS-63 (PCGS). Light golden peripheral toning.	37

Gem 1904-S Dollar

1904-S MS-64 (PCGS). Brilliant, lustrous gem. Key date.	3,295
1904-S AU-50. Brilliant	560
1904-S AU-50 (ANACS).	560
1921 Morgan. MS-65. Brilliant	140
1921 Morgan. MS-64, Prooflike.	80
1921 Morgan. MS-63, Prooflike.	69
1921 Morgan. MS-63. Brilliant	27
1921 Morgan. MS-62. Brilliant	26
1921-D MS-62. Brilliant	29
1921-D MS-61 (PCGS). Brilliant	28
1921-S MS-64. Brilliant	126
1921-S MS-60. Brilliant	27

FAX YOUR ORDER!
(603) 569-5319

This & That

NO COMPETITION: A letter the other day from our friend, Bob King, who collects fire hydrants and believes he is the only person in the entire world who does such, mentioned that he has just acquired seven more, including one that someone acquired as winner of a raffle 15 years ago. What a contrast fire hydrant collecting is with coin collecting—one collector for one hobby and millions for the other.

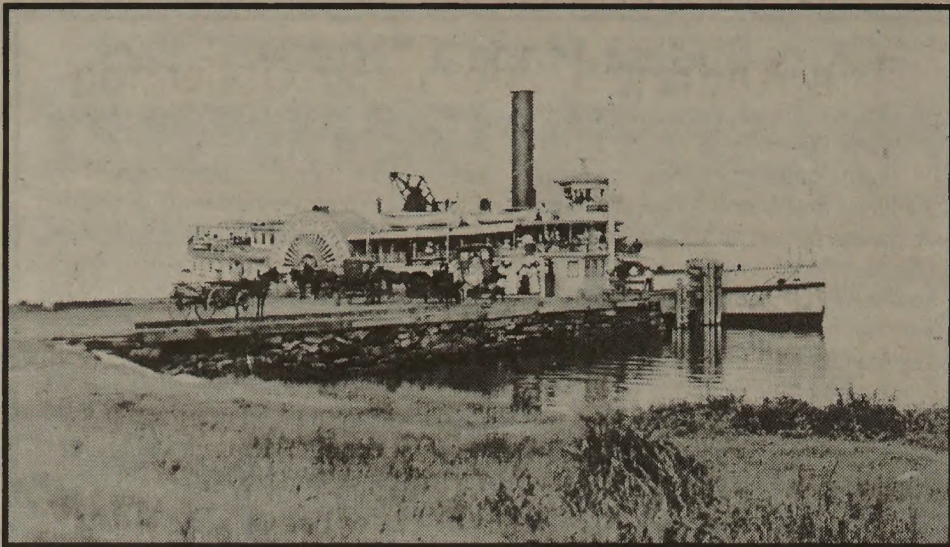
DENVER-IANA: While in Denver recently we noted that the Armand Salon was not far from Champa Street (one of the main thoroughfares). Sort of reminded us of a well-known numismatic book collector.

THIS AND THAT: "I am a speculator in rarities, and I have dealings with persons interested in numismatics all over the world. I can make a profit on this purchase, just as it stands; but there is a way, if I can get your approval, whereby I can make every one of these leaden twenty-dollar pieces worth its face in gold, and perhaps more...Rarities are always helped by any device which rouse curiosity and compel remark." [Mark Twain, *The Man That Corrupted Hadleyburg* (1899)] as quoted by Richard W. Bird as a "filler" in his masterful 1993 book, *Coins of New Brunswick*, which, by the way, includes a number of photographs supplied by us].

ICONS seen in advertising logotypes for mutual funds include Minuteman (Lexington Fund), hand holding torch (Hotchkiss and Wiley), sun with rays (Midas), oak tree (Oakmark Family of Funds), captain at ship's wheel (Scudder), oak or similar tree (Twentieth Century), oak twig (T. Rowe Price), skyscraper (Stein Roe), craggy mountains (Berger Funds), owl (Montgomery Asset Management), and Roman coin depicting well-known two-faced character from mythology (Janus funds). Our friend in Cleveland, Paul Abbey, uses a hickory tree as the logotype in his highly successful brokerage business.

STATE MOTTO of Colorado: *Nil Sine Numine*, which translates to "nothing without Providence." Seems that would be a better motto for Rhode Island.

THE BIDDER who won the gem Proof 1854 and 1855 Liberty Seated dollars in our recent Rarities Sale has been a connoisseur for a long time. We remember seeing him at New Netherlands Coin Co. sales in the mid-1950s.



Transportation circa 1910—horses and buggies line up to receive passengers from the sidewheel steamer *City of Newport*, location not known.



MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 8 TF	84	203	
1878 7/8 TF	112	308	
1878 7 TF		126	
1878-CC	112	203	1050
1878-S	40	56	238
1879	42	105	
1879-CC	3125	5175	
1879-O	168	462	
1879-S	37	52	140
1880	41	98	
1880-CC	203	280	699
1880-O	364	1825	
1880-S	37	49	140
1881			910
1881-CC	217	252	448
1881-O		119	
1881-S	37	49	140
1882	44	59	525
1882-CC	77	98	287
1882-O	41	70	840
1882-S	37	49	140
1883	42	56	
1883-CC	74	95	224
1883-O	37	49	140
1884		56	245
1884-CC	74	95	224
1884-O	30	49	140
1885	37	49	140
1885-CC	245	280	525
1885-O	37	49	140
1885-S	189	442	
1886	37	49	140
1886-O	2795	7395	
1886-S		615	
1887	37	49	140
1887-O	112	350	
1887-S	189	525	
1888	41	56	175
1888-O		63	490
1888-S	245	539	
1889		59	378
1889-O	232	665	
1889-S	203	364	
1890	42	196	
1890-CC	434	840	
1890-O	77	203	
1890-S	67	140	910
1891	154	770	
1891-CC	308	630	2375
1891-O	245	809	
1891-S		224	1395
1892	322	665	
1892-CC	910	1395	
1892-O	245	645	
1893	910	1395	
1893-CC	3425		
1894	3050		
1894-O	3125		
1894-S	875	1675	
1895-S	3695		
1896		56	175
1896-S	1650		
1897	41	53	308
1897-S	62	105	560
1898	41	53	203

VARIETY	MS-63	MS-64	MS-65
1898-O	41	49	147
1898-S		525	
1899	98	168	580
1899-O	39	50	
1899-S	259	490	
1900		54	168
1900-O	37	54	140
1900-O/CC	364	490	1395
1900-S	182	322	1495
1901-O		54	203
1901-S		770	
1902		98	539
1902-O	37	49	168
1902-S		575	
1903	49	64	203
1903-O	203	210	399
1904		490	
1904-O	37	49	140
1904-S	2165	3295	
1921 Morgan	27	35	140
1921-D	41	60	336
1921-S		126	

Peace Dollars

1921 Peace, MS-62 (PCGS). Brilliant	162
1922 MS-65. Brilliant	175
1922 MS-64. Brilliant	53
1922 MS-63. Brilliant	30
1922 MS-63 (ANACS). Brilliant	30
1922-S MS-64. Brilliant	329
1923 MS-66 (PCGS). Brilliant	875
1923 MS-65. Brilliant	175
1923 MS-64. Brilliant	53
1923 MS-64 (ANACS). Brilliant	53
1923 MS-63. Brilliant	30
1923 MS-62. Brilliant	24
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen	1,675
1924 MS-64. Brilliant	56
1924 MS-62. Brilliant	24
1924-S MS-62. Brilliant	182
1925 MS-66 (PCGS). Brilliant	840
1925 MS-64. Brilliant	53
1925 MS-63. Brilliant	33
1925 MS-62. Brilliant	24
1925-S MS-64. Brilliant	699
1926 MS-65. Brilliant	434
1926-S MS-64. Brilliant	210
1926 MS-63. Brilliant	42

Notable Quality 1927 \$1

1927 MS-65 (PCGS). Brilliant, satiny-frosty surfaces. A gem!	2,725
1927-D MS-63. Brilliant	259
1927-D MS-62. Brilliant	168
1927-D MS-61. Brilliant	133
1927-D MS-61 (PCGS). Brilliant. Scarce issue, yet priced at only	133
1927-D AU-55	92
1927-S MS-64	875
1928 AU-50	162
1934 MS-65. Brilliant	1,365
1934 MS-64. Brilliant	280
1934 MS-63. Brilliant	126
1934-D MS-63	224
1934-D MS-61. Light golden toning	90
1934-D AU-55	49

Gem 1934-S Peace Dollar

1934-S MS-64. A brilliant, lustrous gem specimen of the most highly prized mintmark in the Peace dollar series. This will be the centerpiece of your collection.	4,125
1934-S MS-62. Brilliant. The coin of the series.	1,675
1934-S MS-61	1,395
1934-S MS-60	1,225
1934-S AU-50. Attractive	434
1935 MS-64. Brilliant	189



PEACE DOLLARS

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly

and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	245	499	
1922	30	53	175
1922-D	37	63	545
1922-S		329	
1923	30	53	175
1923-D		266	1675
1923-S		280	
1924	33	56	196
1924-S	490		
1925	33	53	168
1925-S	119		
1926	42	77	434
1926-D	133	245	735
1926-S		210	1085
1927		294	2725
1927-D	259	699	
1927-S		875	
1928	364	665	2950
1928-S	385	1375	
1934	126	280	1365
1934-D	224	699	
1935	77	189	770
1935-S	273	434	1085

Eisenhower Dollars

1971-S MS-65 (PCGS). Brilliant	39
1974-S Silver. MS-66 (PCGS). Brilliant	25



TRADE DOLLARS

Lovely 1873 Trade \$1

1873 MS-64 (PCGS). Brilliant and lustrous example of the first year of issue. Scarce in higher grades such as this.	3,395
1874 Proof-60. Gunmetal blue and iridescent toning over mirror surfaces. Quite rare as a Proof date; believed to be the second most elusive of the 1873-1883 era, with the 1873 being the only scarcer one.	1,150
1874-S MS-63. Large mintmark. A superb coin, brilliant with satiny surfaces. Quality, quality, quality! The trade dollar specialist will really enjoy owning this one.	1,995
1874-S MS-63 (PCGS). Large S mintmark	1,995
1874-S Small S. MS-61 (PCGS). Brilliant	625
1875 Type I/II. Proof-61. Brilliant. Rarer than generally supposed.	1,250
1875-CC AU-55	425
1875-CC AU-50. Chopmarked	195

Gem 1875-S Trade \$1

1875-S Type I/I. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here!	3,095
1875-S Type I/I. MS-63 (NGC). Brilliant satin lustre.	1,150
1875-S Type I/I. MS-62 (PCGS). Fully lustrous with light golden toning.	795
1875-S Type I/I. AU-50 (PCGS).	235
1876 Type I/II. Proof-63 (PCGS). Brilliant, beautiful, and rare. Centennial year issue.	2,495
1876 Type I/II. Proof-62 (PCGS). A splendid specimen with lightly toned surfaces. Fairly scarce as a date, more so than is generally recognized.	1,895

Gem 1876-S

1876-S Type I/I. MS-64. Brilliant, frosty, and very attractive.	2,795
1876-S Type I/I. MS-62 (PCGS). Brilliant	650
1876-S Type I/II. MS-61. Brilliant	675
1876-S Type II/II. MS-61 (NGC). Sharp and lustrous. Attractive golden toning.	595
1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces.	450
1877 MS-63 (NGC). Fully struck and rare as such. As the specialist knows, not one in 100 1877 trade dollars is found this way!	2,250
1877 MS-63 (NGC). Brilliant and lustrous. Usual strike.	1,495
1877 MS-63 (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. Quite elusive in higher grades.	1,495
1877-S MS-63 (NGC). Brilliant	1,550
1877-S AU-58	325
1877-S AU-53 (PCGS)	259
1877-S AU-50	235
1878 Proof-63 (NGC). Golden toning. Highly desirable Proof-only year.	1,950
1878-CC EF-45. Light silver-gray toning. A difficult issue which is often on the advanced collector's want list.	1,795
1878-S MS-62. Brilliant with light toning. Exceptionally nice for the grade. Ideal for a type set. Last business strike year.	1,050
1878-S AU-50 (PCGS)	235
1879 Proof-63 (PCGS). Mirror fields with delicate golden toning. A lovely specimen of this highly-prized Proof-only date.	2,395
1882 Proof-63 (PCGS). Pale rose and gold toning over deep mirrored fields. A desirable Proof-only issue.	2,395

U.S. GOLD COINS



\$1 GOLD PIECES

Superb Gem 1849 Gold Dollar
1849 Small Head, With L on Truncation. MS-

Half-Cent Market Cycles

Bob Yuell, a devoted collector of United States half cents, wrote to say some nice words about an article I had written on coin market cycles. He wondered if something could be written on cycles as they apply to half cents, and, as *Gourmet Magazine* might say in response to a request for an article, perhaps the "chef" here at Bowers and Merena should reply.

Actually, half cents have been immune (more or less) from market cycles, at least sharp ones, although half cents in particularly high grades did rise with "type coin" prices in 1989-1990 and have subsided since then. Fortunately for reader Bob and for other half cent enthusiasts, most investors have given early coppers a wide berth, thus making their price structure *numismatically* based. There aren't many collectors who want a lot of competition from stock-market investors driving up coin prices. For my money, I would rather buy the same coin in the same grade for \$500 than for \$1,000, although it is nice if the value edges up gradually over a period of years.

Basic factors affecting half-cent prices in the future include:

1. The growth of numismatics in general and of early copper coins in

particular. The more collectors, the higher the prices.

2. The strength of the coin collecting hobby in general (the more collectors, the greater the strength of half-cent prices).

3. Long-term aspects of general collecting popularity in America.

4. Publication of new articles on half cents (interesting articles always spur interest in just about anything), the availability of reference books.

5. National and worldwide inflation.

I am now working on a new book that will combine some of the features of the past *High Profits From Rare*

Coin Investment and

Buyer's Guide to the Rare Coin Market volumes, and in it will be updated views on cycles.

Being somewhat of a conservative traditionalist, my view of an ideal field to collect is of a field—and half cents fit in nicely—in which most demand comes from serious collectors (rather than investors) who appreciate a combination of numismatic and historical lore and who are working toward a specific goal. That goal can vary from specializing in die varieties and die states of a particular prolific date (such as the plentiful and variety-laden 1804), or a set of dates, or a set of one of each major design type.



65 (NGC). Light green-gold. Meticulously detailed and superb in every regard. 6,795
1853 MS-62. Brilliant and attractive. 675
1870 MS-62 (PCGS). Brilliant. Quite rare in Mint State 1,150
1873 Open 3. MS-62. Brilliant and very lustrous. 595



QUARTER EAGLES

1834 Classic Head. AU-58 (PCGS). Brilliant and with much lustre. One of the hundreds of new purchases offered in this issue. 1,095
1836 AU-50 (PCGS). 695
1842-O EF-45 (PCGS). A very attractive specimen of this early New Orleans issue. Not often seen so nice. 1,750

Outstanding 1846-D \$2.50

1846-D AU-53 (PCGS). Outstanding quality, and very rare as such. In general, this issue, when found at all, is apt to be in grades of VF or EF. The advanced specialist will find this to be a dream come true, a marvelous opportunity. 2,550
1852 AU-50 (PCGS). 235
1856-S AU-55. Sharp and attractive. Quite elusive at this grade level. One of the finest we have handled. 1,895
1860-S AU-53 (PCGS). A very scarce quarter eagle at this grade level. 1,850

Rare 1862/1 Overdate

1862/1 EF-45 (ANACS). Very scarce issue. 2,450

Notable 1869-S \$2.50

1869-S AU-58 (PCGS). Bright yellow gold. A beautiful specimen of an issue which is quite rare in this grade. 2,350
1896 MS-63 (PCGS). Brilliant. Scarce so nice. 1,450
1903 MS-64 (PCGS). Brilliant. 1,395
1905 MS-63. Brilliant. 950

Gem 1909 Quarter Eagle

1909 MS-65 (PCGS). A gem example. 4,495
1910 MS-62. 375
1910 MS-60. 260
1911 MS-60 (PCGS). Brilliant. 285

Gem 1911-D \$2.50 Rarity

1911-D MS-64 (NGC). A beautiful brilliant gem specimen, lustrous and frosty, of the most desired and rarest issue in the Indian quarter eagle series. Mintmark very bold (worth noting, as some of this issue have the mintmark weak). It is not often we have one to offer at this grade level. 10,950
1925-D MS-61 (PCGS). Brilliant. 325
1927 MS-62. Brilliant. 365
1927 MS-60. Brilliant. 265
1927 AU-58 (NGC). 249
1928 AU-58. 249



\$3 GOLD PIECES

Gem Proof 1876 \$3 Classic Rarity Only 45 Minted!

1876 Proof-64 Cameo (NGC). Sharply struck, brilliant, and of gem quality. An outstanding specimen of one of the great classics among United States gold coins. Only 45 were minted—all in Proof format—with no accompanying business strikes. Today, the number known is closer to 25. Certainly this cameo gem will be a highlight of the finest collection. 38,650



HALF EAGLES

1836 B-6509 AU-50. 850
1837 AU-55 (NGC). 1,350

Sharp Mint State 1838 \$5

1838 MS-61 (NGC). Sharp, lustrous, and beautiful. A splendid and exceptionally nice specimen of the Classic Head design. 4,195

Seldom Seen 1840-C \$5

1840-C EF-40 (PCGS). A rarity in all grades. 2,950
1845-O EF-45 (NGC). 1,450
1850 AU-58 (PCGS). Lustrous and attractive. An exceptional specimen of an issue which when seen is apt to be in a significantly lower grade. 1,995
1854 AU-50. 450

Rare Mint State 1861 \$5

Choice MS-63

1861 MS-63 (PCGS). Lustrous surfaces. Very elusive at this high grade level. 6,950
1879-CC EF-40 (PCGS). Some lustre remains in protected areas. Rare issue. 1,550
1882 AU-50. 175
1885 MS-62. Brilliant. 415

Gem 1886-S \$5 Gold

1886-S MS-64 (NGC). Brilliant. While the 1886-S is seen quite regularly, and, in fact, is quite plentiful in lower grades, at the MS-64 level it is a rarity. 2,850
1892-S MS-61 (PCGS). Brilliant. Quite scarce in Mint State 1,095
1893-CC MS-60 (PCGS). Brilliant. 1,595
1893-O MS-60 (NGC). Brilliant. 1,495
1898 AU-50. 195
1899 MS-60. Brilliant. 235

Lustrous Gem 1903 \$5

1903 MS-64 (PCGS). Exceptionally nice. .. 2,850
1904 MS-62. Brilliant. 425
1905 AU-50. 195
1905-S MS-62 (NGC). Brilliant. 1,295
1908 Liberty. MS-64 (PCGS). Brilliant. 2,150
1908 Liberty. MS-60. Brilliant. 219
1914 MS-63. Brilliant, lustrous. 2,195
1914 MS-63 (PCGS). Brilliant, lustrous. 2,195



\$10 GOLD EAGLES

1842-O EF-45. 995
1854 AU-53 (PCGS). Nearly all original lustre still remains. 1,495
1855 AU-50 (PCGS). 615
1871-CC VF-30. This is one of the classic rarities in the \$10 gold series, indeed in the entire field of American gold. Of just 8,085 were struck most went into circulation. 2,395
1881-CC EF-45 (NGC). 725
1882-CC EF-45 (PCGS). 1,850
1882-S MS-62 (NGC). Brilliant. 1,595
1884-CC EF-45 (NGC). Very scarce at this grade level. 1,495

1890 MS-61 Gold Eagle

1890 MS-61 (PCGS). A lustrous, frosty specimen of a variety that is quite elusive at this grade level. Another prize item for the specialist! 2,395
1890-CC MS-60. Brilliant. A splendid specimen of this popular Carson City issue. 1,895
1893-CC EF-45 (PCGS). Last issue of the Carson City Mint. 895
1894 AU-58 (ANACS). 365

Lustrous Gem 1903 \$10

1903 MS-64 (PCGS). A lustrous gem. 3,895
1903-O AU-55. 419
1906-S MS-61 (PCGS). Brilliant. 795

Delightful 1908-D No Motto Rarity

1908-D No Motto. MS-63 (PCGS). A key date among the Indian Eagle series. Attractive light orange-gold. 7,495
1908 Indian. With Motto. MS-63. 1,595
1910-D AU-58 (PCGS). 575
1912-S MS-62 (PCGS). Brilliant. 1,450
1915 MS-62 (PCGS). Brilliant. 675
1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920. 1,650
1926 MS-63 (PCGS). Brilliant. 1,295
1932 MS-63 (PCGS). Brilliant. 1,095



\$20 DOUBLE EAGLES

1875 MS-61 (PCGS). Brilliant. Ideal to illustrate the somewhat elusive 1866-1876 design in a type set. 1,395
1877 MS-62 (NGC). Lustrous. 1,950
1880 AU-50 (PCGS). 850
1894-S AU-50. 625
1904 MS-63 (PCGS). Brilliant. 795

1905 \$20 Rarity

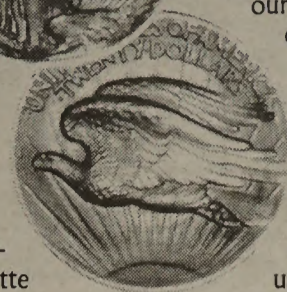
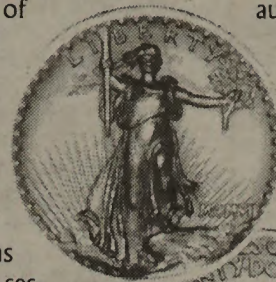
1905 MS-62 (PCGS). Well-struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of the Liberty Head design. 5,495
1907 Saint Gaudens. MS-64 (NGC). Brilliant. 1,495
1908 No Motto. MS-64 (PCGS). Brilliant. 850
1908 No Motto. MS-63 (NGC). Brilliant. 695
1908 No Motto. MS-63 (PCGS). Brilliant. 695
1908 No Motto. MS-60. Brilliant. 675
1908-D With Motto. MS-63 (NGC). Brilliant. 795
1909-S MS-63 (NGC). Brilliant. 750
1910 MS-63. Brilliant. 795
1910 MS-62 (PCGS). Brilliant. 685
1910-D MS-63 (NGC). Brilliant. 695
1911-D MS-64 (PCGS). Brilliant. 925
1911-D MS-63 (NGC). Brilliant. 695
1911-D MS-62 (NGC). Brilliant. 675
1912 MS-62 (NGC). Brilliant. 650
1913 AU-58. One of the scarcer issues of this era. 650
1913-D MS-63 (PCGS). Brilliant. 725
1914-S MS-63 (PCGS). Brilliant. 735
1915-S MS-63 (PCGS). Brilliant. 695
1916-S MS-63 (PCGS). Brilliant. 750
1920 MS-63 (NGC). Brilliant. 875
1923 MS-61 (ANACS). Brilliant. 650
1923-D MS-63 (PCGS). Brilliant. 725
1924 MS-64. Brilliant. 895
1924 MS-64 (PCGS). Brilliant. 825
1924 MS-63 (NGC). Brilliant. 675
1924 MS-63 (PCGS). Brilliant. 695
1924 MS-61 (ANACS). Brilliant. 625
1924-D AU-55. Brilliant and lustrous, very close to full Mint State. Rare at all grade levels. 1,650
1925 MS-64 (PCGS). Brilliant. 850
1926 MS-63 (PCGS). Brilliant. 675
1927 MS-65 (PCGS). Brilliant. 1,595
1927 MS-64 (PCGS). Brilliant. 795
1927 MS-63 (PCGS). Brilliant. 675
1928 MS-64 (PCGS). Brilliant. 795

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Thank you.

1928 MS-63 (NGC). Brilliant. 695
1928 MS-63 (PCGS). Brilliant. 695



COMMEMORATIVE SILVER COINS

Attractive 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). Lustrous with attractive light golden peripheral toning. Strong eye appeal. 2,725

Lustrous Gem Isabella Quarter

1893 Isabella quarter. MS-65 (PCGS). A lustrous gem. Beautiful! 2,725
1893 Isabella quarter. MS-62 (NGC). Gorgeous light iridescent toning. 412
1893 Isabella quarter. MS-60. Lustrous and beautiful. 350

Gem 1900 Lafayette \$1

1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. A high echelon example of an issue which, when seen in Mint State, is usually in MS-60 to MS-62. 9,250
1900 Lafayette dollar. MS-62 (PCGS). Brilliant. A splendid example of this early commemorative. 809
1900 Lafayette dollar. AU-55. Brilliant. 412
1921 Alabama 2X2. MS-62. Brilliant. 499
1921 Alabama Plain. MS-64. Brilliant. A splendid specimen of this key issue, and one of the nicest strikes we've seen. 1,050
1936 Albany. MS-65. Brilliant. 420
1936 Albany. MS-62 (PCGS). Brilliant. 280
1937 Antietam. MS-66 (PCGS). A superb gem with a hint of golden toning over lustrous, frosty surfaces. 875
1935-D Arkansas. MS-65. Brilliant. 315
1936 Arkansas. MS-65. Brilliant. 406
1936 Arkansas. MS-63. Brilliant. 105
1936-D Arkansas. MS-64. Brilliant. 126
1936-D Arkansas. MS-62. Brilliant. 98
1936-S Arkansas. MS-64. Brilliant. 126
1936-S Arkansas. MS-62. Brilliant. 98
1937 Arkansas. MS-65. Brilliant. 490
1938 Arkansas. MS-64. Brilliant. 182
1938 Arkansas. MS-63. Brilliant. 168
1938-D Arkansas. MS-63. Brilliant. Rare. 162
1938-D Arkansas. MS-60. Brilliant. Low mintage. 133
1938-S Arkansas. MS-63. Brilliant. 162
1939 Arkansas. MS-64. Brilliant. 392
1939-S Arkansas. MS-64. Brilliant. Rare! 392
1936-S Bay Bridge. MS-65. Brilliant. 350
1936-S Bay Bridge. MS-63. Brilliant. 140
1936-S Bay Bridge. AU-55. Brilliant. 110
1935 Boone with small "1934." MS-64. Brilliant. 112
1935 Boone with small "1934." MS-60 Brilliant. 94
1935-S Boone with small "1934." MS-65. Brilliant. A rarity; only 2,000 were distributed from a mint age of only 2,004! 980
1935 Boone. MS-65. Brilliant. 189
1935-D Boone. MS-64. Brilliant. 126
1936 Boone. MS-64. Brilliant. 126
1936-D Boone. MS-66 (PCGS). Brilliant. 455
1936-D Boone. MS-65. Brilliant. 189
1937 Boone. MS-65. Brilliant. 189
1937-D Boone. MS-65. Brilliant. Rare so nice. 595
1937-S Boone. MS-65. Brilliant, rare. 595
1938 Boone. MS-65. Brilliant. 525
1938-S Boone. MS-63. Brilliant, rare! 385
1936 Bridgeport. MS-65. Brilliant. 364
1925-S California. MS-65. Brilliant, rare so fine. 945
1925-S California. MS-64 (PCGS). Pleasing light toning. 259
1925-S California. MS-63. Brilliant. 210
1951-S Carver-Washington. MS-65. Brilliant. 56
1952 Carver-Washington. MS-65. Brilliant. 50
1952 Carver-Washington. MS-65 (ANACS). Attractive multi-hued toning. 50
1952-S Carver-Washington. MS-65. Brilliant. 90
1953 Carver-Washington. MS-64 (ANACS). Brilliant. 44

1953-S Carver-Washington. MS-65. Brilliant. 50
1953-S Carver-Washington. MS-65 (ANACS). Brilliant. 50
1954 Carver-Washington. MS-65. Brilliant. 140
1954-D Carver-Washington. MS-64. Brilliant. 70
1954-D Carver-Washington. MS-63. Brilliant. 56
1954-S Carver-Washington. MS-65. Brilliant. 162
1936-D Cincinnati. MS-63. Brilliant. 294
1936-S Cincinnati. MS-64. Brilliant. 329
1936-S Cincinnati. MS-63. Brilliant. 294
1936 Cleveland. MS-65. Brilliant. 245
1936 Cleveland. MS-64. Brilliant. 90
1936 Cleveland. MS-63. Brilliant. 82
1936 Cleveland. MS-62 (PCGS). Brilliant. 78
1936 Columbia. MS-66 (NGC). Brilliant. 412
1936 Columbia. MS-65. Brilliant. 302
1892 Columbian. MS-65. Brilliant. 945
1892 Columbian. MS-64. Brilliant. 168
1893 Columbian. MS-64. Brilliant. 175
1893 Columbian. MS-62 (NGC). Light golden toning. 59
1893 Columbian. MS-61. Brilliant. 39
1935 Connecticut. MS-65. Brilliant. 679
1935 Connecticut MS-65 (PCGS). Deep golden toning. 625
1935 Connecticut. MS-64. Brilliant. 280
1935 Connecticut. MS-62 (PCGS). Brilliant. 238
1936 Delaware. MS-65. Brilliant. 455
1936 Delaware. AU-58. 242
1936 Elgin. MS-66 (PCGS). Brilliant. 790
1936 Elgin. MS-65. Brilliant. 266
1936 Elgin. MS-64. Brilliant. 238
1936 Gettysburg. MS-65. Brilliant. 630
1936 Gettysburg. MS-64. Brilliant. 350
1936 Gettysburg. AU-58. 290

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces. 2,995
1922 Grant. With Star. MS-62 (PCGS). Brilliant. A classic rarity. 1,540
1922 Grant. No Star. MS-64. Brilliant. 350

Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series. 5,600
1928 Hawaiian. MS-61. Brilliant. Always in demand. 1,610
1928 Hawaiian. MS-61 (PCGS). Brilliant. 1,610
1935 Hudson. MS-64. Brilliant. Key issue. 699
1946 Iowa. MS-66 (PCGS). Brilliant. 189
1946 Iowa. MS-64. Brilliant. 100
1918 Lincoln-Illinois. MS-65. Brilliant. One of the most classic designs of the era, especially the reverse, which is considered by many to be the finest work of John R. Sinnock (who later became the chief engraver at the Mint). Brilliant. 675
1936 Long Island. MS-65. Brilliant. 442
1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces. 1,195
1936 Lynchburg. MS-65. Brilliant. 329
1920 Maine. MS-65. Brilliant. A lustrous gem. 609
1934 Maryland. MS-65. Brilliant. 420
1923-S Monroe. MS-64. Highly lustrous. 434
1938 New Rochelle. MS-66 (PCGS). Brilliant. 910
1936 Norfolk. MS-66 (PCGS). Brilliant. 525
1936 Norfolk. MS-64. Brilliant. 442
1926 Oregon. MS-65. Brilliant. 232
1926 Oregon AU-58. Brilliant. 109
1928 Oregon. MS-64. Brilliant. 245
1934-D Oregon. MS-65. Brilliant. 315
1936 Oregon. MS-64. Brilliant. 175
1936-S Oregon. MS-66 (PCGS). Brilliant. 485
1937-D Oregon. MS-65. Brilliant. 252
1938 Oregon. MS-65. Brilliant. 294
1938 Oregon. MS-64. Brilliant. 266

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (NGC). Brilliant and beautiful. 2,650

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant. 2,650
1915-S Panama-Pacific. MS-62. Brilliant. 525
1915-S Panama-Pacific. MS-62 (PCGS). Brilliant. 525
1920 Pilgrim. MS-65. Brilliant. 519
1920 Pilgrim. MS-64. Brilliant. 133
1920 Pilgrim MS-62 (PCGS). Brilliant. 90
1920 Pilgrim. MS-60. Brilliant. 84

Collectors' Comments

Randy M. Sends a Note:

"I want to let you know how much I've enjoyed the publications I have received from you. The little 'tidbit' articles in *The Coin Collector* are truly delightful. The Eliasberg catalogue was a superbly educational work, and I eagerly await next year's final volume.

"I also purchased your book, the *History of United States Coinage—Garrett Collection*, and found it to be a perfect complement to the Taxay *U.S. Mint and Coinage* book, which I also own. I look forward to receiving further issues of *The Coin Collector*."

Brent Jackson Writes

I received my 1870 MS-60 two-cent piece from you today. A fine specimen to say the least! I paid top dollar and it just goes to show, you get what you pay for. I'm in the automobile business and go to auctions to buy my cars for retail. When an auto comes to the block and it's an extra low mileage "diamond," you can take the black book and toss it in the garbage. Definitely the case with coins, too. Thanks again.

Likes His 1936-D Quarter

This note is from R.A.B.:

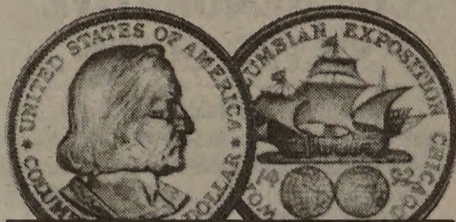
"Dear Gail:

"Thanks for the coins. The 1936-D Washington 25¢ was particularly nice. I am looking forward to seeing what you come up with for my want list per our last telephone conversation.

"Thank Dave for taking the time to add a note to the invoice. That was appreciated, knowing how busy he is."

1920 Pilgrim. AU-58. Brilliant.....	77
1920 Pilgrim. AU-55. Brilliant.....	73
1920 Pilgrim. AU-50. Brilliant.....	66
1921 Pilgrim. MS-65. Brilliant.....	809
1921 Pilgrim. MS-64. Brilliant.....	322
1921 Pilgrim. AU-58. Brilliant.....	129
1936 Rhode Island. MS-65. Brilliant.....	329
1936-D Rhode Island. MS-65. Brilliant.....	329
1936-D Rhode Island. MS-64. Brilliant.....	112
1936-D Rhode Island. MS-62 (NGC). Brilliant.....	95
1936-D Rhode Island. MS-62 (PCGS). Light golden toning.....	95
1936-S Rhode Island. MS-62 (NGC). Brilliant.....	95
1937 Roanoke. MS-65. Brilliant.....	280
1936 Robinson. MS-65. Brilliant.....	280
1936 Robinson. MS-64. Brilliant.....	119
1936 Robinson. MS-62 (PCGS). Brilliant.....	100
1935-S San Diego. MS-65. Brilliant.....	102
1936-D San Diego. MS-65. Brilliant.....	112
1926 Sesquicentennial. MS-64. Brilliant.....	699
1926 Sesquicentennial. MS-63. Brilliant.....	189
1925 Stone Mountain. MS-66 (NGC). Brilliant.....	770
1925 Stone Mountain. MS-65. Brilliant.....	232
1925 Stone Mountain. MS-64. Brilliant.....	84
1925 Stone Mountain. AU-58. Brilliant.....	47
1934 Texas Centennial. MS-66 (PCGS). Brilliant.....	252
1934 Texas. MS-64. Brilliant.....	126
1934 Texas. MS-63. Brilliant.....	123
1934 Texas. MS-62 (PCGS). Brilliant.....	119
1935 Texas MS-66 (PCGS). Brilliant.....	315
1935 Texas. MS-65. Brilliant.....	168
1935 Texas. MS-64. Brilliant.....	133
1935-D Texas. MS-65. Brilliant.....	168
1935-S Texas. MS-65. Brilliant.....	168

1936 Texas. MS-65. Brilliant.....	168
1937 Texas. MS-65. Brilliant.....	168
1937-D Texas. MS-65. Brilliant.....	168
1937-S Texas. MS-66. Brilliant.....	252
1938 Texas. MS-64. Brilliant.....	322
1938 Texas. MS-63. Brilliant.....	294
1938-S Texas. MS-65. Brilliant.....	329
1925 Vancouver MS-62. Brilliant.....	308
1946 Booker T. Washington. MS-65. Brilliant.....	49
1946-D B.T.W. MS-65. Brilliant.....	63
1946-D B.T.W. MS-64. Brilliant.....	33
1946-S B.T.W. MS-65. Brilliant.....	49
1946-S B.T.W. MS-64. Brilliant.....	33
1947 B.T.W. MS-65. Brilliant.....	90
1947-D B.T.W. MS-64. Brilliant.....	56
1947-S B.T.W. MS-65. Brilliant.....	84
1948 B.T.W. MS-65. Brilliant.....	70
1948 B.T.W. MS-64. Brilliant.....	56
1948-D B.T.W. MS-65. Brilliant.....	70
1948-D B.T.W. MS-64. Brilliant.....	56
1948-S B.T.W. MS-66 (NGC). Brilliant.....	315
1948-S B.T.W. MS-65. Brilliant.....	70
1949 B.T.W. MS-66 (NGC). Brilliant.....	259
1949 B.T.W. MS-65. Brilliant.....	105
1949 B.T.W. MS-64. Brilliant.....	87
1949-D B.T.W. MS-65. Brilliant.....	105
1949-D B.T.W. MS-64. Brilliant.....	87
1949-S B.T.W. MS-66 (NGC). Brilliant.....	259
1949-S B.T.W. MS-65. Brilliant.....	105
1950 B.T.W. MS-65. Brilliant.....	63
1950-D B.T.W. MS-65. Brilliant.....	63
1950-S B.T.W. MS-66 (NGC). Brilliant.....	420
1950-S B.T.W. MS-65. Brilliant.....	420
1950-S B.T.W. MS-65. Brilliant.....	63
1951 B.T.W. MS-65. Brilliant.....	70
1951 B.T.W. MS-64. Brilliant.....	63
1951-D B.T.W. MS-65. Brilliant.....	70
1951-S B.T.W. MS-66 (NGC). Brilliant.....	273
1951-S B.T.W. MS-65. Brilliant.....	70
1936 Wisconsin. MS-64. Brilliant.....	224
1936 York. MS-65. Brilliant.....	232



COMMEMORATIVE SILVER COINS

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢		1120	2725
1900 Lafayette \$1		2950	9250
1921 Alabama plain	699	1145	
1936 Albany		294	420
Arkansas type			
1935		126	315
1935-D	105		315
1935-S			315
1936	105		406
1936-D		126	406
1936-S	105		406
1937	119		490
1937-D	119		455
1937-S			665
1938	168		
1938-D		182	
1938-S			910
1939	329	392	
1939-D		442	910
1939-S		392	980
1936-S Bay Bridge		162	
Boone type			
1935	106	126	
1935-D	106		

VARIETY	MS-63	MS-64	MS-65
1935-S		126	189
1935/34			175
1935/34-D			1085
1935/34-S			980
1936	106	126	
1936-D		126	
1936-S		126	189
1937		126	189
1937-D	350	392	595
1937-S		392	
1938	385		525
1938-D			539
1938-S		442	550
1936 Bridgeport		140	364
1925-S California		259	945
Carver-Washington			
1952	27		
1952-D			238
1953-D			315
1953-S			50
1954	33		
1954-D	56	70	
1954-S	30		
Cincinnati type			
1936			595
1936-D		329	
1936-S	294	329	
1936 Cleveland		90	245
Columbia, S.C. type			
1936		259	302
1936-D		259	302
1893 Columbian		175	
1935 Connecticut			679
1936 Delaware	266	273	455
1936 Elgin		238	266
1936 Gettysburg	329	350	630
1922 Grant plain	196	350	995
1922 Grant Star		2995	
1928 Hawaiian			5600
1924 Huguenot		140	630
1946 Iowa	98		133
1925 Lexington	119	196	809
1918 Lincoln-III.	112	224	675
1936 Long Island	89		
1936 Lynchburg	196		329
1920 Maine	182	273	609
1934 Maryland	168	196	420
1921 Missouri 2x4			7700
1938 New Rochelle			392
1936 Norfolk	434	442	469
Oregon Trail type			
1926	133	154	232
1926-S	133	154	252
1928		245	350
1933-D	357	378	462
1934-D	217	224	315
1936		175	232
1936-S	182	232	266
1937-D		210	252
1938	259	266	294
1938-D		266	302
1938-S	259	266	302
1939	490		699
1939-D	499	539	699
1939-S		550	770
1915-S Pan-Pac	735	1250	2650
1920 Pilgrim	95	133	519
1921 Pilgrim		322	809
Rhode Island type			
1936	98	112	329

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VARIETY	MS-63	MS-64	MS-65
1936-D		112	329
1936-S	98	133	329
1937 Roanoke		232	280
1936 Robinson	105	119	280
1935-S San Diego		84	102
1936-D San Diego		90	112
1926 Sesqui	189	699	
1935 Spanish Trail		960	1169
1925 Stone Mt.		84	
Texas type			
1934		126	162
1935		133	168
1935-D	123		
1935-S		133	168
1936		133	168
1936-D	123	133	
1936-S			168
1937			168
1937-D			168
1937-S	123		
1938	294	322	392
1938-D	294	322	350
1938-S	294	322	
1925 Vancouver	420		
1927 Vermont		308	
1936 Wisconsin		224	252
1936 York		210	232
BTW Type			
1946			49
1946-S		33	49
1947		44	90
1947-D		56	154
1947-S			84
1948		56	70
1948-D		56	70
1948-S			70
1949		87	105
1949-D		87	105
1949-S		87	105
1950		46	63
1950-D		46	63
1950-S			63
1951		63	70
1951-D			70

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